Trinity Watthana Public Company Limited and its subsidiaries

Cash flow statement

For the year ended 31 December 2024

Adjustments to reconcile loss before income tax to net cash provided by (paid for) operating activities: Depreciation and amoritisation 52.092,768 50,732,911 - Expected credit loss 37,415,434 239,008,713 7,100,664 6,530,5 Long-term employee benefits expenses 6,132,666 5,446,130 664,605 473,4 Share of profit (loss) from investments in subsidiaries - - (7,789,746) 1156,290,3 Share of profit (loss) from investment in associates 1,011,01 (626,453) 1,011,101 (626,420) Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,50) Unrealised loss (gain) on change in fair value of investments (2,131,942) (2,956,420) - - measured at fair value of derivative assets 1,876,026 1,723,036 1,014,460 (1,178,0 Gain on change in fair value of derivative liabilities (681,566) (634,239) - (2,267,952) Gain on disposal and write-off of equipment (1,03,260) (19,297,97) - - Gain on disposal and write-off of equipment (1,03,266) 1,172,46,03 (1,17,260,03) -					(Unit: Baht)
Cash flows from operating activities (2,690,143) (443,165,539) (3,901,727) (403,897,2) Adjustments to reconcile loss before income tax to net cash provided by (paid for) operating activities: 0		Consolidated financial statements		Separate financial statements	
Loss before income tax (2.690.143) (443,165,539) (3,901,727) (403,87,27) Adjustments to reconcile loss before income tax to net cash provided by (paid for) operating activities: -		2024	2023	2024	2023
Adjustments to reconcile loss before income tax to net cash provided by (paid for) operating activities: Depreciation and amortisation 52.092,768 50,732,911 - Expected credit loss 37,415,434 239,008,713 7,100.664 6,530,5 Long-torm employee benefits expenses 6,132,666 5,446,130 684,505 473,4 Share of profit (loss) from investments in subsidiaries - - (7,789,746) 156,290,3 Share of profit (loss) from investment in associates 1,011,101 (626,453) 1,011,101 (626,420) Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,50) Unrealised loss (gain) on change in fair value of investments (2,131,942) (2,956,420) - - measured at fair value of derivative assets 1,876,026 1,723,036 1,014,460 (1,178,0 Gain on change in fair value of derivative labilities (681,566) (634,239) - (268,75 Gain on disposal and write-off of equipment (1,193,620) (1,929,797) - - Gain on disposal and write-off of equipment (1,0526) (79,529) - -	Cash flows from operating activities				
provided by (paid for) operating activities: Depreciation and amortisation \$2,092,768 \$0,732,911 - Expacted credit loss 37,415,434 239,008,713 7,100,664 6,530,5 Long-term employee benefits expenses 6,132,666 5,446,130 684,505 473,4 Share of profit (loss) from investment in subsidiaries - - (7,789,746) 156,290,3 Share of profit (loss) from investment in associates 1,011,101 (626,453) 1,011,101 (626,453) Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,50) Unrealised loss (gain) on change in fair value of investments measured at fair value through profit or loss (6,984,349) 131,275,770 9,114,273 75,702,8 Gain on sales of investments (2,131,942) (2,986,420) - - - Loss on change in fair value of derivative assets 1,876,026 1,723,036 1,014,460 (1,178,0 Gain on sales of investments (2,131,942) (2,986,420) - - Loss on change in fair value of derivative tabilities (861	Loss before income tax	(2,690,143)	(443,165,539)	(3,901,727)	(403,897,269)
Depreciation and amortisation 52.092.768 50.732.911 - Expected credit loss 37,415,434 239,008,713 7,100,664 6,530,5 Long-term employee bendits expenses 6,132,666 5,446,130 684,505 473,4 Share of profit (loss) from investment is isubidiaries - - 7,789,746 156,290,399 Share of profit from investment in associates 1.011,010 (6224,533) (1,000,542) (9,235,939) (1,000,542) Share of profit (loss) from investment in associates 1.011,010 (6264,53) 1.011,101 (6264,53) Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,500) Cain on sales of investments (2,131,942) (2,956,420) - - - Loss on change in fair value of derivative assets 1.876,020 (1,172,036 1,014,460 (1,178,0 Gain on sales of investments (10,526) (79,529) - - - Gain on disposal and write-off of equipment (1,052,615,733 (41,647,935) (5,671,617) (31,018,8	Adjustments to reconcile loss before income tax to net cash				
Expected credit loss 37,415,434 239,008,713 7,100,664 6,530,5 Long-term employee benefits expenses 6,132,666 5,446,130 664,505 473,4 Share of profit (loss) from investment in subsidiaries - (7,789,746) 156,290,3 Share of profit (loss) from investment in associates 1,011,011 (626,453) 1,011,101 (626,453) Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,50) Unrealised loss (gain) on change in fair value of investments (2,131,942) (2,956,420) - - Gain on sales of investments (1,193,620) (1,127,036) 1,014,460 (1,177,80,766) Gain on disposal and write-off of equipment (1,193,620) (1,82,39,777) 9,114,273 75,702,8 Allowance for impairment loss of digital token 3,051,053 - 3,051,053 - (268,72) Interest income (100,381,121) (84,339,412) (120,098,756) (115,246,00) - Profit (oss) from operating activities before changes in Profit (ress) from operating activities before changes in Profit (ress) from operating activities befo	provided by (paid for) operating activities:				
Long-term employee benefits expenses 6,132,666 5,446,130 684,505 473,4 Share of profit (loss) from investments in subsidiaries - - (7,789,746) 156,290,3 Share of profit (loss) from investment in joint venture (9,235,339) (1,000,542) (9,235,339) (1,000,542) Share of profit (loss) from investment in associates 1,011,101 (626,453) 1,011,101 (626,453) Lons on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,50) Unrealised loss (gain) on change in fair value of investments (2,131,942) (2,956,420) - - Loss on change in fair value of derivative assets 1,876,026 1,723,036 1,014,460 (1,178,0 Gain on value of derivative liabilities (861,566) (834,239) - (268,7 Gain on disposal and write-off of equipment (1,193,620) (1,929,797) - - Allowance for impairment loss of digital token 3,051,053 - 3,051,053 - 3,051,053 Interest income (100,381,121) (84,339,412) (120,098,756) <	Depreciation and amortisation	52,092,768	50,732,911	-	-
Share of profit (loss) from investments in subsidiaries - (7,789,746) 156,290,3 Share of profit from investment in joint venture (9,235,939) (1,000,542) (9,235,939) (1,000,542) Share of profit (loss) from investment in associates 1,011,101 (626,453) 1,011,101 (626,453) Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,50) Unrealised loss (gain) on change in fair value of investments (2,131,942) (2,956,420) - Loss on change in fair value of derivative assets 1,876,026 1,723,036 1,014,460 (1,178,0 Gain on change in fair value of derivative assets (1,876,026 1,723,036 1,014,460 (1,178,0 Gain on change in fair value of derivative liabilities (861,566) (834,239) - (268,7) Gain on write-off of right of use (10,526) (79,529) - - - Allowance for impairment loss of digital token 3,051,053 - 3,051,053 - 3,051,053 - - - - - - - -	Expected credit loss	37,415,434	239,008,713	7,100,664	6,530,590
Share of profit from investment in joint venture (9,235,939) (1,000,542) (9,235,939) (1,000,542) Share of profit (loss) from investment in associates 1,011,101 (626,453) 1,011,101 (626,453) Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,590) Unrealised loss (gain) on change in fair value of investments (2,131,942) (2,956,420) - Loss on change in fair value of derivative assets 1,876,026 1,723,036 1,014,460 (1,178,0 Gain on change in fair value of derivative assets 1,876,026 (1,923,797) - (268,7 Gain on disposal and write-off of right of use (10,326) (79,529) - (115,246,00) Allowance for impairment loss of digital token 3,051,053 - 3,051,053 (115,246,00) Dividend income (16,389,593) (41,647,935) (5,671,617) (31,018,8 Finance cost 128,126,885 141,766,772 85,017,638 91,335,4 Profit (loss) from operating activities before changes in operating assets and liabilities 89,827,136 (9,689,124) (39,704,08	Long-term employee benefits expenses	6,132,666	5,446,130	684,505	473,445
Share of profit (loss) from investment in associates 1,011,101 (626,453) 1,011,101 (626,453) Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,590) Unrealised loss (gain) on change in fair value of investments 2 (3,062,590) 2 (3,062,590) Gain on sales of investments (2,131,942) (2,956,420) - - Loss on change in fair value of derivative assets 1,876,026 (1,723,036 1,014,460 (1,178,00) Gain on change in fair value of derivative assets 1,876,026 (834,239) - (268,70) Gain on disposal and write-off of equipment (1,193,620) (1,929,797) - - Gain on write-off of right of use (100,381,121) (84,339,412) (120,098,756) (115,246,00) Dividend income (16,389,593) (41,647,335) (5671,617) (31,018,8 Finance cost 128,126,885 141,766,772 85,017,638 91,335,4 Operating assets and liabilities 89,827,136 (9,689,124) (39,704,089) (225,965,8 Operating as	Share of profit (loss) from investments in subsidiaries	-	-	(7,789,746)	156,290,376
Loss on diminution value of digital assets inventories (reversal) 2 (3,062,59) 2 (3,062,59) Unrealised loss (gain) on change in fair value of investments (6,984,349) 131,275,770 9,114,273 75,702,8 Gain on sales of investments (2,131,942) (2,956,420) - - Loss on change in fair value of derivative assets 1,876,026 1,723,036 1,014,460 (1,178,0 Gain on change in fair value of derivative liabilities (861,566) (834,239) - (268,7 Gain on change in fair value of derivative liabilities (861,566) (834,239) - (268,7 Gain on disposal and write-off of equipment (1,193,620) (1,929,797) - - Gain on write-off of right of use (10,0,281,121) (84,339,412) (120,098,756) (115,246,0 Dividend income (16,389,593) (41,647,335) (5,671,617) (31,018,8 Finance cost 128,126,885 141,766,772 85,017,638 91,335,4 Profit (loss) from operating activities before changes in operating assets (increase) decrease (228,968,856 222,966,253 125,067,401	Share of profit from investment in joint venture	(9,235,939)	(1,000,542)	(9,235,939)	(1,000,542)
Unrealised loss (gain) on change in fair value of investments (6,984,349) 131,275,770 9,114,273 75,702,8 Gain on sales of investments (2,131,942) (2,956,420) -	Share of profit (loss) from investment in associates	1,011,101	(626,453)	1,011,101	(626,453)
measured at fair value through profit or loss (6,984,349) 131,275,770 9,114,273 75,702,8 Gain on sales of investments (2,131,942) (2,956,420) - - Loss on change in fair value of derivative assets 1,876,026 1,723,036 1,014,460 (1,178,0 Gain on change in fair value of derivative liabilities (861,566) (834,239) - (268,7) Gain on disposal and write-off of equipment (1,193,620) (1,929,797) - - Gain on virite-off of right of use (10,526) (79,529) - - Allowance for impairment loss of digital token 3,051,053 - 3,051,053 - Interest income (100,381,121) (84,339,412) (120,098,756) (115,246,00 Dividend income (16,389,593) (41,647,935) (5,671,617) (31,018,8 Finance cost 128,126,885 141,766,772 85,017,638 91,335,4 Operating assets and liabilities 89,827,136 (9,689,124) (39,704,089) (225,965,8 Operating assets (increase) decrease 242,868,856 222,90	Loss on diminution value of digital assets inventories (reversal)	2	(3,062,590)	2	(3,062,590)
Gain on sales of investments (2,131,942) (2,956,420) - Loss on change in fair value of derivative assets 1,876,026 1,723,036 1,014,460 (1,178,0 Gain on change in fair value of derivative liabilities (861,566) (634,239) - (268,7) Gain on disposal and write-off of equipment (1,193,620) (1,929,797) - - Gain on write-off of right of use (10,526) (79,529) - - Allowance for impairment loss of digital token 3,051,053 - 3,051,053 - Interest income (100,381,121) (84,339,412) (120,098,756) (115,246,00 Dividend income (16,389,593) (41,647,935) (5,671,617) (31,018,8 Finance cost 128,126,885 141,766,772 85,017,638 91,335,4 Operating assets (increase) decrease - - - - Current investments 292,868,856 222,906,253 125,067,401 17,250,2 Receivables from Clearing House and broker - dealers 2,464,150 (38,027,065) - - <	Unrealised loss (gain) on change in fair value of investments				
Loss on change in fair value of derivative assets 1,876,026 1,723,036 1,014,460 (1,178,0 Gain on change in fair value of derivative liabilities (861,566) (834,239) - (268,7) Gain on disposal and write-off of equipment (1,193,620) (1,929,797) - - Gain on write-off of right of use (10,526) (79,529) - - Allowance for impairment loss of digital token 3,051,053 - 3,051,053 - 3,051,053 Interest income (100,381,121) (84,339,412) (120,098,756) (115,246,0) Dividend income (16,389,593) (41,647,935) (5,671,617) (31,018,8) Finance cost 128,126,885 141,766,772 85,017,638 91,335,4 Profit (loss) from operating activities before changes in operating assets (increase) decrease - - - Current investments 292,868,856 222,906,253 125,067,401 17,250,2 Receivables from Clearing House and broker - dealers 2,464,150 (38,027,065) - - Securities and derivatives business (80,76	measured at fair value through profit or loss	(6,984,349)	131,275,770	9,114,273	75,702,859
Gain on change in fair value of derivative liabilities (861,566) (834,239) - (268,7) Gain on disposal and write-off of equipment (1,193,620) (1,929,797) - - Gain on write-off of right of use (10,526) (79,529) - - Allowance for impairment loss of digital token 3,051,053 - 3,051,053 -	Gain on sales of investments	(2,131,942)	(2,956,420)	-	-
Gain on disposal and write-off of equipment (1,193,620) (1,929,797) - Gain on write-off of right of use (10,526) (79,529) - Allowance for impairment loss of digital token 3,051,053 - 3,051,053 Interest income (100,381,121) (84,339,412) (120,098,756) (115,246,0 Dividend income (16,389,593) (41,647,935) (5,671,617) (31,018,8 Finance cost 128,126,885 141,766,772 85,017,638 91,335,4 Profit (loss) from operating activities before changes in operating assets and liabilities 89,827,136 (9,689,124) (39,704,089) (225,965,8) Operating assets (increase) decrease Current investments 292,868,856 222,906,253 125,067,401 17,250,2 Receivables from Clearing House and broker - dealers 2,464,150 (38,027,065) - - Other receivables (80,760,768) (44,391,048) 11,186,709 (1,500,6 Short-term loans to subsidiaries (5,000,000) - (5,000,000) - (5,000,000) - Loans to others (10,	Loss on change in fair value of derivative assets	1,876,026	1,723,036	1,014,460	(1,178,096)
Gain on write-off of right of use (10,526) (79,529) - Allowance for impairment loss of digital token 3,051,053 - 3,051,053 Interest income (100,381,121) (84,339,412) (120,098,756) (115,246,0 Dividend income (16,389,593) (41,647,935) (5,671,617) (31,018,8 Finance cost 128,126,885 141,766,772 85,017,638 91,335,4 Profit (loss) from operating activities before changes in operating assets and liabilities 89,827,136 (9,689,124) (39,704,089) (225,965,8) Operating assets (increase) decrease 2 222,906,253 125,067,401 17,250,2 Receivables from Clearing House and broker - dealers 2,464,150 (38,027,065) - Securities and derivatives business receivables 784,528,550 1,247,704,199 - Other receivables (80,760,768) (44,391,048) 11,186,709 (1,500,66) Short-term loans to subsidiaries (5,000,000) - (5,000,000) - Loans to others (10,725,476) 246,643,996 (10,725,476) 246,643,996	Gain on change in fair value of derivative liabilities	(861,566)	(834,239)	-	(268,752)
Allowance for impairment loss of digital token 3,051,053 - 3,051,053 Interest income (100,381,121) (84,339,412) (120,098,756) (115,246,0 Dividend income (16,389,593) (41,647,935) (5,671,617) (31,018,8 Finance cost 128,126,885 141,766,772 85,017,638 91,335,4 Profit (loss) from operating activities before changes in operating assets and liabilities 89,827,136 (9,689,124) (39,704,089) (225,965,8) Operating assets (increase) decrease 292,868,856 222,906,253 125,067,401 17,250,2 Current investments 292,868,856 222,906,253 125,067,401 17,250,2 Receivables from Clearing House and broker - dealers 2,464,150 (38,027,065) - - Securities and derivatives business receivables 784,528,550 1,247,704,199 - - Other receivables (80,760,768) (44,391,048) 11,186,709 (1,500,66) Short-term loans to subsidiaries (5,000,000) - (5,000,000) - 5,000,000) - Loans to others (10,725,476) 246,643,996 (10,725,476) 246,643,99	Gain on disposal and write-off of equipment	(1,193,620)	(1,929,797)	-	-
Interest income (100,381,121) (84,339,412) (120,098,756) (115,246,0 Dividend income (16,389,593) (41,647,935) (5,671,617) (31,018,8) Finance cost 128,126,885 141,766,772 85,017,638 91,335,4 Profit (loss) from operating activities before changes in operating assets and liabilities 89,827,136 (9,689,124) (39,704,089) (225,965,8) Operating assets (increase) decrease 292,868,856 222,906,253 125,067,401 17,250,2 Current investments 292,868,856 222,906,253 125,067,401 17,250,2 Securities and derivatives business receivables 784,528,550 1,247,704,199 - Other receivables (80,760,768) (44,391,048) 11,186,709 (1,500,66 Short-term loans to subsidiaries (5,000,000) - (5,000,000) - Loans to others (10,725,476) 246,643,996 (10,725,476) 246,643,996 Digital assets inventories 9,589,025 793,680 9,589,025 793,680	Gain on write-off of right of use	(10,526)	(79,529)	-	-
Dividend income (16,389,593) (41,647,935) (5,671,617) (31,018,8 Finance cost 128,126,885 141,766,772 85,017,638 91,335,4 Profit (loss) from operating activities before changes in operating assets and liabilities 89,827,136 (9,689,124) (39,704,089) (225,965,8) Operating assets (increase) decrease 2 2,906,253 125,067,401 17,250,2 Receivables from Clearing House and broker - dealers 2,464,150 (38,027,065) - - Securities and derivatives business receivables 784,528,550 1,247,704,199 - - Other receivables (5,000,000) - (5,000,000) - (5,000,000) Loans to others (10,725,476) 246,643,996 (10,725,476) 246,643,996 793,680 9,589,025 793,680 9,589,025 793,680 9,589,025 793,680 9,589,025 793,680 9,589,025 793,680 9,589,025 793,680 9,589,025 793,680 9,589,025 793,680 9,589,025 793,680 9,589,025 793,680 9,589,025 793,680 </td <td>Allowance for impairment loss of digital token</td> <td>3,051,053</td> <td>-</td> <td>3,051,053</td> <td>-</td>	Allowance for impairment loss of digital token	3,051,053	-	3,051,053	-
Finance cost 128,126,885 141,766,772 85,017,638 91,335,4 Profit (loss) from operating activities before changes in operating assets and liabilities 89,827,136 (9,689,124) (39,704,089) (225,965,8) Operating assets (increase) decrease 292,868,856 222,906,253 125,067,401 17,250,2 Current investments 292,868,856 222,906,253 125,067,401 17,250,2 Receivables from Clearing House and broker - dealers 2,464,150 (38,027,065) - Securities and derivatives business receivables 784,528,550 1,247,704,199 - Other receivables (80,760,768) (44,391,048) 11,186,709 (1,500,6 Short-term loans to subsidiaries (5,000,000) - (5,000,000) - Loans to others (10,725,476) 246,643,996 (10,725,476) 246,643,996 793,680 9,589,025 793,680 9,589,025 793,680 9,589,025 793,680 9,589,025 793,680 9,589,025 793,680	Interest income	(100,381,121)	(84,339,412)	(120,098,756)	(115,246,069)
Profit (loss) from operating activities before changes in operating assets and liabilities 89,827,136 (9,689,124) (39,704,089) (225,965,8) Operating assets (increase) decrease 292,868,856 222,906,253 125,067,401 17,250,2 Current investments 292,868,856 222,906,253 125,067,401 17,250,2 Receivables from Clearing House and broker - dealers 2,464,150 (38,027,065) - Securities and derivatives business receivables 784,528,550 1,247,704,199 - Other receivables (80,760,768) (44,391,048) 11,186,709 (1,500,6 Short-term loans to subsidiaries (5,000,000) - (5,000,000) - Loans to others (10,725,476) 246,643,996 (10,725,476) 246,643,9 Digital assets inventories 9,589,025 793,680 9,589,025 793,68	Dividend income	(16,389,593)	(41,647,935)	(5,671,617)	(31,018,879)
operating assets and liabilities 89,827,136 (9,689,124) (39,704,089) (225,965,8 Operating assets (increase) decrease 292,868,856 222,906,253 125,067,401 17,250,2 Receivables from Clearing House and broker - dealers 2,464,150 (38,027,065) - - Securities and derivatives business receivables 784,528,550 1,247,704,199 - - Other receivables (80,760,768) (44,391,048) 11,186,709 (1,500,66) Short-term loans to subsidiaries (5,000,000) - (5,000,000) - Loans to others (10,725,476) 246,643,996 (10,725,476) 246,643,996 9,589,025 793,680 9,589,025 793,680	Finance cost	128,126,885	141,766,772	85,017,638	91,335,494
Operating assets (increase) decrease 292,868,856 222,906,253 125,067,401 17,250,2 Receivables from Clearing House and broker - dealers 2,464,150 (38,027,065) - - Securities and derivatives business receivables 784,528,550 1,247,704,199 - - Other receivables (80,760,768) (44,391,048) 11,186,709 (1,500,66) Short-term loans to subsidiaries (5,000,000) - (5,000,000) - Loans to others (10,725,476) 246,643,996 (10,725,476) 246,643,996 793,680 9,589,025 793,680 9,589,025 793,680	Profit (loss) from operating activities before changes in				
Current investments 292,868,856 222,906,253 125,067,401 17,250,2 Receivables from Clearing House and broker - dealers 2,464,150 (38,027,065) - - Securities and derivatives business receivables 784,528,550 1,247,704,199 - - Other receivables (80,760,768) (44,391,048) 11,186,709 (1,500,66) Short-term loans to subsidiaries (5,000,000) - (5,000,000) - Loans to others (10,725,476) 246,643,996 (10,725,476) 246,643,996 246,643,996 Digital assets inventories 9,589,025 793,680 9,589,025 793,680 9,589,025 793,680	operating assets and liabilities	89,827,136	(9,689,124)	(39,704,089)	(225,965,886)
Receivables from Clearing House and broker - dealers 2,464,150 (38,027,065) - Securities and derivatives business receivables 784,528,550 1,247,704,199 - Other receivables (80,760,768) (44,391,048) 11,186,709 (1,500,60) Short-term loans to subsidiaries (5,000,000) - (5,000,000) - Loans to others (10,725,476) 246,643,996 (10,725,476) 246,643,996 Digital assets inventories 9,589,025 793,680 9,589,025 793,680	Operating assets (increase) decrease				
Securities and derivatives business receivables 784,528,550 1,247,704,199 - Other receivables (80,760,768) (44,391,048) 11,186,709 (1,500,60) Short-term loans to subsidiaries (5,000,000) - (5,000,000) (5,000,000) Loans to others (10,725,476) 246,643,996 (10,725,476) 246,643,996 Digital assets inventories 9,589,025 793,680 9,589,025 793,680	Current investments	292,868,856	222,906,253	125,067,401	17,250,296
Other receivables (80,760,768) (44,391,048) 11,186,709 (1,500,60) Short-term loans to subsidiaries (5,000,000) - (5,000,000) - Loans to others (10,725,476) 246,643,996 (10,725,476) 246,643,996 Digital assets inventories 9,589,025 793,680 9,589,025 793,6	Receivables from Clearing House and broker - dealers	2,464,150	(38,027,065)	-	-
Short-term loans to subsidiaries (5,000,000) - (5,000,000) Loans to others (10,725,476) 246,643,996 (10,725,476) 246,643,996 Digital assets inventories 9,589,025 793,680 9,589,025 793,680	Securities and derivatives business receivables	784,528,550	1,247,704,199	-	-
Loans to others(10,725,476)246,643,996(10,725,476)246,643,9Digital assets inventories9,589,025793,6809,589,025793,6	Other receivables	(80,760,768)	(44,391,048)	11,186,709	(1,500,616)
Digital assets inventories 9,589,025 793,680 9,589,025 793,6	Short-term loans to subsidiaries	(5,000,000)	-	(5,000,000)	-
	Loans to others	(10,725,476)	246,643,996	(10,725,476)	246,643,996
Other current accete (254, 594) 1,669,2	Digital assets inventories	9,589,025	793,680	9,589,025	793,680
$(7,005,256) \qquad (4,445,420 \qquad (254,564) \qquad 1,006,256)$	Other current assets	(7,005,258)	4,445,426	(254,584)	1,668,239

 Long-term loans to joint venture
 (269,847,229)
 (269,847,229)

-

Other non-current assets	(1,010,025)	1,670,428	-	-
Operating liabilities increase (decrease)				
Short-term borrowings from financial insitutions	(35,000,000)	(880,000,000)	-	-
Payables to Clearing House and broker - dealers	11,714,085	(194,659,990)	-	-
Securities and derivatives business payables	(56,965,628)	(68,732,072)	-	-
Other payables	16,114,482	(83,599,990)	1,304,372	(68,237,357)
Other current liabilities	(2,300,888)	54,598	(3,371,616)	(8,152,250)
Cash paid for long-term employee benefits	(12,332,320)	(3,993,000)	-	-
Cash paid of dismantling cost	-	(8,014,300)	-	-
Other non-current liabilities	(13,159,431)	(2,662,218)	(13,156,849)	(1,981,976)
Cash from (used in) operating activities	712,999,261	390,449,773	(194,912,336)	(39,481,874)

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the year ended 31 December 2024

Consolidated financial statements Separate financial statements 2024 2023 2024 2023 Interest and dividend received 125,445,218 125,802,235 113,986,981 130,497,817 Interest excenses paid (112,111,698) (140,4695,08) (77,548,892) (6,5264,123) Cash flows from (used in) operating activities 720,018,225 354,419,371 (159,335,742) (9,621,621) Cash flows from (used in) operating activities - - 1,999,900 3,259,899 Cash received from investments in subsidiaries - - 2,499,958 Dividend received from investments 6,592,800 4,391,900 3,163,800 4,234,000 Cash received from investments 6,592,800 - - 2,499,958 Dividend received from investments 6,592,800 4,391,900 3,163,800 4,234,000 Cash received from insystements 6,592,800 - - - - Increase in short-term loans to subsidiaries - (13,500,000) - (6,60,800,000) - (6,60,800,000) -					(Unit: Baht)	
Interest and dividend received 125,445,218 125,802,235 113,986,981 130,497,817 Interest expenses paid (112,111,698) (140,469,508) (77,548,692) (95,284,123) Cash paid for income tax (6,314,556) (21,363,129) (861,495) (5,353,441) Net cash flows from (used in) operating activities 720,018,225 354,419,371 (159,335,742) (9,621,621) Cash nows from investiments in subsidiaries - 1,999,900 3,259,899 Cash received from investments in subsidiaries - 2,499,958 Dividend received from disposal of investments 6,592,800 4,391,900 3,163,800 4,234,000 Cash received from disposal of investments 6,592,800 - 776,700,000 374,000,000 Cash paid for provision of convertible loan (10,000,000) - (13,500,000) - (13,500,000) - - - Cash paid for purchases of long-term investments - 66,800,000) - (60,800,000) - (60,800,000) - (60,800,000) - - - - - - -		Consolidated fina	Consolidated financial statements		Separate financial statements	
Interest expenses paid (112,111,698) (140,469,508) (77,548,892) (85,284,123) Cash paid for income tax (6,314,556) (21,383,129) (861,495) (5,353,441) Net cash flows from (used in) operating activities 720,018,225 354,419,371 (159,335,742) (9,621,621) Cash flows from investments in subsidiaries - - 1,999,900 3,259,899 Cash received from investments in subsidiaries - - 2,499,958 Dividend received from long-term investments 6,592,800 4,391,900 3,163,800 4,234,000 Cash paid for diposal of investments 6,592,800 - 776,700,000 374,000,000 Cash paid for provision of associates - - 776,700,000 374,000,000 Cash paid for provision of convertible loan (10,000,000) (10,000,000) (10,000,000) (60,800,000) - (13,500,000) - - Cash paid for purchases of equipment (28,178,603) (58,195,684) - - - - - - - - - - -		2024	2023	2024	2023	
Cash paid for income tax (6.314.556) (21.363.129) (861.495) (5.353.441) Net cash flows from (used in) operating activities 720.018.225 364.419.371 (159.335.742) (9.621.621) Cash received from investments in subsidiaries - - 1.999.900 3.259.899 Cash received from investments in subsidiaries - - 2.499.958 Dividend received from disposal of investments 6.592.800 4.391.900 3.163.800 4.234.000 Cash received from disposal of investments 6.592.800 4.391.900 3.163.800 4.234.000 Cash paid for provision of convertible loan 108.683.102 - 44.791.851 - Increase in short-term loans to subsidiaries - 776.700.000 374.000.000 Cash paid for provision of convertible loan (10.000.000) (10.000.000) (10.000.000) Cash paid for provision of convertible loan (26.178.603) (58.195.084) - - Cash paid for purchases of integible assets (3.622.670) (109.570) - - Cash paid for purchases of integible assets (3.622.670)	Interest and dividend received	125,445,218	125,802,235	113,986,981	130,497,817	
Net cash flows from (used in) operating activities 720,018,225 354,419,371 (159,335,742) (9,621,621) Cash flows from investing activities 720,018,225 354,419,371 (159,335,742) (9,621,621) Cash flows from investments in subsidiaries - 1,999,900 3,259,899 Cash received from investments in subsidiaries - - 2,499,958 Dividend received from disposal of investments 6,592,800 4,391,900 3,163,800 4,234,000 Cash received from disposal of investments 6,592,800 - - - 2,499,958 Dividend received from disposal of investments 6,592,800 4,391,900 3,163,800 4,234,000 Cash received from disposal of investments 6,592,800 - - 776,700,000 374,000,000 Cash paid for provision of convertible loan (10,000,000) (10,000,000) (10,000,000) (10,000,000) Cash paid for purchases of long-term investments (26,178,603) (58,495,084) - - Cash received from disposal of equipment (26,178,603) (13,600,602,99) 816,655,551 299,693,857	Interest expenses paid	(112,111,698)	(140,469,508)	(77,548,892)	(95,284,123)	
Cash flows from investing activities 1,999,900 3,259,899 Dividend received from investments in subsidiaries - - 2,499,958 Dividend received from investments in subsidiaries - - 2,499,958 Dividend received from long-term investments 6,592,800 4,391,900 3,163,800 4,234,000 Cash received from disposal of investments measured at FVOCI 108,683,102 - 44,791,851 - Increase in short-term loans to subsidiaries - - 776,700,000 374,000,000 Cash paid for provision of convertible loan (10,000,000) (10,000,000) (10,000,000) (10,000,000) Cash paid for purchases of long-term investments - (68,800,000) - (60,800,000) Cash received from disposal of equipment 1,224,299 2,126,495 - - Cash received from functing activities 76,699,028 (136,086,259) 816,655,551 299,693,857 Cash paid for purchases of intangible assets (37,634,235) (29,689,385) - - Cash paid for lease liabilitites - 137,799,519	Cash paid for income tax	(6,314,556)	(21,363,129)	(861,495)	(5,353,441)	
Dividend received from investments in subsidiaries - 1,999,900 3,259,899 Cash received from investments in subsidiaries - - 2,499,958 Dividend received from long-term investments 6,592,800 4,391,900 3,163,800 4,234,000 Cash received from disposal of investments - 44,791,851 - - measured at FVOCI 108,683,102 - 44,791,851 - Cash paid for acquisition of associates - (13,500,000) (10,000,000) (10,000,000) Cash paid for provision of convertible loan (10,000,000) (10,000,000) (10,000,000) (66,800,000) - - Cash paid for purchases of long-term investments - (66,800,000) - - - Cash received from disposal of equipment 1,224,299 2,126,495 -	Net cash flows from (used in) operating activities	720,018,225	354,419,371	(159,335,742)	(9,621,621)	
Cash received from investments in subsidiaries - - 2,499,958 Dividend received from long-term investments 6,592,800 4,391,900 3,163,800 4,234,000 Cash received from disposal of investments measured at FVOCI 108,683,102 - 44,791,851 - Increase in short-term loans to subsidiaries - 113,500,000 (10,000,000) (10,000,000) (10,000,000) (10,000,000) (10,000,000) (10,000,000) (10,000,000) (10,000,000) (10,000,000) (10,000,000) (28h paid for provision of convertible loan (26,178,603) (58,195,084) -	Cash flows from investing activities					
Dividend received from long-term investments 6,592,800 4,391,900 3,163,800 4,234,000 Cash received from disposal of investments 108,683,102 - 44,791,851 - Increase in short-term loans to subsidiaries - 776,700,000 374,000,000 Cash paid for acquisition of associates - (13,500,000) - (13,500,000) Cash paid for provision of convertible loan (10,000,000) (10,000,000) (10,000,000) (10,000,000) Cash paid for purchases of long-term investments - (66,800,000) - - Cash paid for purchases of equipment 1,224,299 2,126,495 - - Cash paid for purchases of intangible assets (3,622,570) (109,570) - - Cash paid for lease liabilities (37,634,235) (29,689,385) - - Cash paid for lease liabilities (37,634,235) (29,689,385) - - Cash paid for lease liabilities (37,634,235) (29,689,385) - - Cash paid for lease liabilities (37,634,235) (29,689,385) -	Dividend received from investments in subsidiaries	-	-	1,999,900	3,259,899	
Cash received from disposal of investments 108,683,102 44,791,851 - Increase in short-term loans to subsidiaries - - 776,700,000 374,000,000 Cash paid for acquisition of associates - (13,500,000) - (13,500,000) Cash paid for provision of convertible loan (10,000,000) (10,000,000) (10,000,000) (10,000,000) Cash paid for purchases of long-term investments - (60,800,000) - (60,800,000) Cash paid for purchases of long-term investments - (60,800,000) - (60,800,000) Cash paid for purchases of long-term investments - (60,800,000) - - Cash paid for purchases of long-term investments 1,224,299 2,126,495 - - Cash paid for purchases of intangible assets (3,622,570) (109,570) - - Cash paid for lease liabilities (37,634,235) (29,689,385) - - Cash paid for lease liabilities (37,634,235) (29,689,385) - - Decrease in other short-term loans from subsidiaries - (128,7	Cash received from investments in subsidiaries	-	-	-	2,499,958	
measured at FVOCI 108,683,102 44,791,851 - Increase in short-term loans to subsidiaries 776,700,000 374,000,000 Cash paid for acquisition of associates (13,500,000) (10,000,000) (10,000,000) Cash paid for provision of convertible loan (10,000,000) (10,000,000) (10,000,000) (10,000,000) Cash paid for purchases of long-term investments (60,800,000) (60,800,000) (60,800,000) (60,800,000) Cash paid for purchases of equipment (26,178,603) (58,195,084) . . Cash paid for purchases of intangible assets (3,622,570) (109,570) . . Cash paid for lease liabilities (37,634,235) (29,689,385) . . Cash paid for lease liabilities (37,634,235) (29,689,385) . . Decrease in other short-term loans from subsidiaries Increase (decrease) in short-term loans from subsidiaries Increase (decrease) in short-term loans from subsidiaries . . .	Dividend received from long-term investments	6,592,800	4,391,900	3,163,800	4,234,000	
Increase in short-term loans to subsidiaries 776,700,000 374,000,000 Cash paid for acquisition of associates (13,500,000) (13,500,000) Cash paid for provision of convertible loan (10,000,000) (10,000,000) (10,000,000) Cash paid for purchases of long-term investments (60,800,000) (60,800,000) (60,800,000) Cash paid for purchases of equipment (26,178,603) (58,195,084) - - Cash received from disposal of equipment 1,224,299 2,126,495 - - Cash paid for purchases of intangible assets (3,622,570) (109,570) - - Cash paid for purchases of intangible assets (3,7634,235) (29,689,385) - - Cash paid for lease liabilities (37,634,235) (29,689,385) - - Decrease in other short-term loans from subsidiaries - (126,700,000) 494,920,382 (126,737,555) Increase (decrease) in short-term loans from subsidiaries - 137,799,519 (2,201,169) Repayment of other long-term borrowings - (128,676,204) (128,676,204) (128,676,204) <t< td=""><td>Cash received from disposal of investments</td><td></td><td></td><td></td><td></td></t<>	Cash received from disposal of investments					
Cash paid for acquisition of associates (13,500,000) (13,500,000) Cash paid for provision of convertible loan (10,000,000) (10,000,000) (10,000,000) Cash paid for purchases of long-term investments (60,800,000) (60,800,000) (60,800,000) Cash paid for purchases of equipment (26,178,603) (58,195,084) - - Cash received from disposal of equipment 1,224,299 2,126,495 - - Cash paid for purchases of intangible assets (3,622,570) (109,570) - - Cash paid for lease liabilities (37,634,235) (29,689,385) - - Cash paid for lease liabilities (37,634,235) (29,689,385) - - Cash paid for lease liabilities (37,634,235) (29,689,385) - - Decrease in other short-term borrowings (126,700,000) (494,920,382 (126,737,555) Increase (decrease) in short-term loans from subsidiaries - 137,799,519 (2,201,169) Repayment of other long-term borrowings - (128,676,204) (128,676,204) (128,676,204) Ca	measured at FVOCI	108,683,102	-	44,791,851	-	
Cash paid for provision of convertible loan (10,000,000) (10,000,000) (10,000,000) (10,000,000) Cash paid for purchases of long-term investments . (60,800,000) . (60,800,000) Cash paid for purchases of equipment (26,178,603) (58,195,084) . . Cash received from disposal of equipment 1,224,299 2,126,495 . . Cash paid for purchases of intangible assets (3,622,570) (109,570) . . Net cash flows from (used in) investing activities 76,699,028 (136,086,259) 816,655,551 299,693,857 Cash paid for lease liabilities (37,634,235) (29,689,385) . . Decrease in other short-term borrowings . (59,415,880) . . Increase (decrease) in short-term loans from subsidiaries Repayment of other long-term borrowings Repayment of other long-term borrowings <td>Increase in short-term loans to subsidiaries</td> <td>-</td> <td>-</td> <td>776,700,000</td> <td>374,000,000</td>	Increase in short-term loans to subsidiaries	-	-	776,700,000	374,000,000	
Cash paid for purchases of long-term investments (60,800,000) (60,800,000) Cash paid for purchases of equipment (26,178,603) (58,195,084) - Cash received from disposal of equipment 1,224,299 2,126,495 - Cash paid for purchases of intangible assets (3,622,570) (109,570) - Net cash flows from (used in) investing activities 76,699,028 (136,086,259) 816,655,551 299,693,857 Cash paid for lease liabilities (37,634,235) (29,689,385) - - Cash paid for lease liabilities (37,634,235) (29,689,385) - - Decrease in other short-term borrowings - (59,415,880) - - Increase (decrease) in short-term loans from subsidiaries - 137,799,519 (2,201,169) Repayment of other long-term unsecured debentures 65,200,000 939,500,000 65,200,000 939,500,000 Repayment of other long-term unsecured debentures - - (1,26,60,50) (1,644,400) Repayment of long-term unsecured debentures - - (1,266,050) (1,644,400)	Cash paid for acquisition of associates	-	(13,500,000)	-	(13,500,000)	
Cash paid for purchases of equipment (26,178,603) (58,195,084) - Cash received from disposal of equipment 1,224,299 2,126,495 - Cash paid for purchases of intangible assets (3,622,570) (109,570) - Net cash flows from (used in) investing activities 76,699,028 (136,086,259) 816,655,551 299,693,857 Cash paid for lease liabilities (37,634,235) (29,689,385) - - Decrease in other short-term borrowings - (59,415,880) - - Increase (decrease) in short-term unsecured debentures 495,100,000 (126,700,000) 494,920,382 (126,737,555) Increase (decrease) in short-term loans from subsidiaries - - 137,799,519 (2,201,169) Repayment of other long-term borrowings - (128,676,204) - (128,676,204) Cash receipt from long-term unsecured debentures 65,200,000 939,500,000 65,200,000 939,500,000 Repayment of long-term unsecured debentures - - (1,266,050) (1,644,400) Net cash flows used in financing activities (834,834,235) (312,481,469) (660,846,149) (286,675,208)	Cash paid for provision of convertible loan	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)	
Cash received from disposal of equipment 1,224,299 2,126,495 - Cash paid for purchases of intangible assets (3,622,570) (109,570) - - Net cash flows from (used in) investing activities 76,699,028 (136,086,259) 816,655,551 299,693,857 Cash paid for lease liabilities (37,634,235) (29,689,385) - - Decrease in other short-term borrowings - (59,415,880) - (59,415,880) Increase (decrease) in short-term unsecured debentures 495,100,000 (126,700,000) 494,920,382 (126,737,555) Increase (decrease) in short-term loans from subsidiaries - 137,799,519 (2,201,169) Repayment of other long-term borrowings - (132,676,204) - (128,676,204) Cash receipt from long-term unsecured debentures (65,200,000 939,500,000 65,200,000 939,500,000 Repayment of other long-term unsecured debentures (1,357,500,000) (1,357,500,000) (1,266,050) (1,644,400) Transaction costs on issue of debentures (834,834,235) (312,481,469) (660,846,149) (286,675,208) <t< td=""><td>Cash paid for purchases of long-term investments</td><td>-</td><td>(60,800,000)</td><td>-</td><td>(60,800,000)</td></t<>	Cash paid for purchases of long-term investments	-	(60,800,000)	-	(60,800,000)	
Cash paid for purchases of intangible assets (3,622,570) (109,570) - Net cash flows from (used in) investing activities 76,699,028 (136,086,259) 816,655,551 299,693,857 Cash paid for lease liabilities (37,634,235) (29,689,385) - - Decrease in other short-term borrowings (37,634,235) (29,689,385) - - Increase (decrease) in short-term unsecured debentures 495,100,000 (126,700,000) 494,920,382 (126,737,555) Increase (decrease) in short-term loans from subsidiaries - 137,799,519 (2,201,169) Repayment of other long-term borrowings - (128,676,204) - (128,676,204) Cash receipt from long-term unsecured debentures 65,200,000 939,500,000 65,200,000 939,500,000 Repayment of long-term unsecured debentures (1,357,500,000) (907,500,000) (1,357,500,000) (907,500,000) Transaction costs on issue of debentures (834,834,235) (312,481,469) (660,846,149) (286,675,208) Net cash flows used in financing activities (38,116,982) (94,148,357) (3,526,340) 3,397,0	Cash paid for purchases of equipment	(26,178,603)	(58,195,084)	-	-	
Net cash flows from (used in) investing activities 76,699,028 (136,086,259) 816,655,551 299,693,857 Cash flows from financing activities (37,634,235) (29,689,385) - - Decrease in other short-term borrowings (37,634,235) (29,689,385) - - Increase (decrease) in short-term unsecured debentures 495,100,000 (126,700,000) 494,920,382 (126,737,555) Increase (decrease) in short-term loans from subsidiaries - 137,799,519 (2,201,169) Repayment of other long-term borrowings - (135,7500,000) 939,500,000 65,200,000 939,500,000 Repayment of long-term unsecured debentures (1,357,500,000) (907,500,000) (1,357,500,000) (907,500,000) (1,644,400) Transaction costs on issue of debentures (834,834,235) (312,481,469) (660,846,149) (286,675,208) Net cash flows used in financing activities (38,116,982) (94,148,357) (3,526,340) 3,397,028 Cash and cash equivalents at the beginning of year 84,628,280 178,776,637 5,048,541 1,651,513	Cash received from disposal of equipment	1,224,299	2,126,495	-	-	
Cash flows from financing activities (37,634,235) (29,689,385) - Decrease in other short-term borrowings - (59,415,880) - - Increase (decrease) in short-term unsecured debentures 495,100,000 (126,700,000) 494,920,382 (126,737,555) Increase (decrease) in short-term loans from subsidiaries - 137,799,519 (2,201,169) Repayment of other long-term borrowings - (128,676,204) - (128,676,204) Cash receipt from long-term unsecured debentures 65,200,000 939,500,000 65,200,000 939,500,000 Repayment of other long-term unsecured debentures (1,357,500,000) (907,500,000) (1,357,500,000) (907,500,000) Transaction costs on issue of debentures - - (1,266,050) (1,644,400) Net cash flows used in financing activities (834,834,235) (312,481,469) (660,846,149) (286,675,208) Net increase (decrease) in cash and cash equivalents (38,116,982) (94,148,357) (3,526,340) 3,397,028 Cash and cash equivalents at the beginning of year 84,628,280 178,776,637 5,048,541 1,6	Cash paid for purchases of intangible assets	(3,622,570)	(109,570)	-	-	
Cash paid for lease liabilities(37,634,235)(29,689,385)Decrease in other short-term borrowings-(59,415,880)(59,415,880)Increase (decrease) in short-term unsecured debentures495,100,000(126,700,000)494,920,382(126,737,555)Increase (decrease) in short-term loans from subsidiaries137,799,519(2,201,169)Repayment of other long-term borrowings-(128,676,204)-(128,676,204)Cash receipt from long-term unsecured debentures65,200,000939,500,00065,200,000939,500,000Repayment of long-term unsecured debentures(1,357,500,000)(907,500,000)(1,357,500,000)(907,500,000)Transaction costs on issue of debentures(1,266,050)(1,644,400)Net cash flows used in financing activities(834,834,235)(312,481,469)(660,846,149)(286,675,208)Net increase (decrease) in cash and cash equivalents(38,116,982)(94,148,357)(3,526,340)3,397,028Cash and cash equivalents at the beginning of year84,628,280178,776,6375,048,5411,651,513	Net cash flows from (used in) investing activities	76,699,028	(136,086,259)	816,655,551	299,693,857	
Decrease in other short-term borrowings (59,415,880) (59,415,880) Increase (decrease) in short-term unsecured debentures 495,100,000 (126,700,000) 494,920,382 (126,737,555) Increase (decrease) in short-term loans from subsidiaries - 137,799,519 (2,201,169) Repayment of other long-term borrowings - (128,676,204) - (128,676,204) Cash receipt from long-term unsecured debentures 65,200,000 939,500,000 65,200,000 939,500,000 Repayment of long-term unsecured debentures (1,357,500,000) (907,500,000) (1,357,500,000) (907,500,000) Transaction costs on issue of debentures (834,834,235) (312,481,469) (660,846,149) (286,675,208) Net cash flows used in financing activities (38,116,982) (94,148,357) (3,526,340) 3,397,028 Cash and cash equivalents at the beginning of year 84,628,280 178,776,637 5,048,541 1,651,513	Cash flows from financing activities					
Increase (decrease) in short-term unsecured debentures 495,100,000 (126,700,000) 494,920,382 (126,737,555) Increase (decrease) in short-term loans from subsidiaries - - 137,799,519 (2,201,169) Repayment of other long-term borrowings - (128,676,204) - (128,676,204) Cash receipt from long-term unsecured debentures 65,200,000 939,500,000 65,200,000 939,500,000 Repayment of long-term unsecured debentures (1,357,500,000) (1,357,500,000) (1,266,050) (1007,500,000) Transaction costs on issue of debentures (834,834,235) (312,481,469) (660,846,149) (286,675,208) Net cash flows used in financing activities (38,116,982) (94,148,357) (3,526,340) 3,397,028 Cash and cash equivalents at the beginning of year 84,628,280 178,776,637 5,048,541 1,651,513	Cash paid for lease liabilities	(37,634,235)	(29,689,385)	-	-	
Increase (decrease) in short-term loans from subsidiaries - - 137,799,519 (2,201,169) Repayment of other long-term borrowings - (128,676,204) - (128,676,204) Cash receipt from long-term unsecured debentures 65,200,000 939,500,000 65,200,000 939,500,000 Repayment of long-term unsecured debentures (1,357,500,000) (907,500,000) (1,357,500,000) (907,500,000) Transaction costs on issue of debentures - - (1,266,050) (1,644,400) Net cash flows used in financing activities (834,834,235) (312,481,469) (660,846,149) (286,675,208) Net increase (decrease) in cash and cash equivalents (38,116,982) (94,148,357) (3,526,340) 3,397,028 Cash and cash equivalents at the beginning of year 84,628,280 178,776,637 5,048,541 1,651,513	Decrease in other short-term borrowings	-	(59,415,880)	-	(59,415,880)	
Repayment of other long-term borrowings - (128,676,204) - (128,676,204) Cash receipt from long-term unsecured debentures 65,200,000 939,500,000 65,200,000 939,500,000 Repayment of long-term unsecured debentures (1,357,500,000) (907,500,000) (1,357,500,000) (907,500,000) Transaction costs on issue of debentures - - (1,266,050) (1,644,400) Net cash flows used in financing activities (834,834,235) (312,481,469) (660,846,149) (286,675,208) Net increase (decrease) in cash and cash equivalents (38,116,982) (94,148,357) (3,526,340) 3,397,028 Cash and cash equivalents at the beginning of year 84,628,280 178,776,637 5,048,541 1,651,513	Increase (decrease) in short-term unsecured debentures	495,100,000	(126,700,000)	494,920,382	(126,737,555)	
Cash receipt from long-term unsecured debentures 65,200,000 939,500,000 65,200,000 939,500,000 Repayment of long-term unsecured debentures (1,357,500,000) (907,500,000) (1,357,500,000) (907,500,000) Transaction costs on issue of debentures - - (1,266,050) (1,644,400) Net cash flows used in financing activities (834,834,235) (312,481,469) (660,846,149) (286,675,208) Net increase (decrease) in cash and cash equivalents (38,116,982) (94,148,357) (3,526,340) 3,397,028 Cash and cash equivalents at the beginning of year 84,628,280 178,776,637 5,048,541 1,651,513	Increase (decrease) in short-term loans from subsidiaries	-	-	137,799,519	(2,201,169)	
Repayment of long-term unsecured debentures (1,357,500,000) (907,500,000) (1,357,500,000) (907,500,000) Transaction costs on issue of debentures - - (1,266,050) (1,644,400) Net cash flows used in financing activities (834,834,235) (312,481,469) (660,846,149) (286,675,208) Net increase (decrease) in cash and cash equivalents (38,116,982) (94,148,357) (3,526,340) 3,397,028 Cash and cash equivalents at the beginning of year 84,628,280 178,776,637 5,048,541 1,651,513	Repayment of other long-term borrowings	-	(128,676,204)	-	(128,676,204)	
Transaction costs on issue of debentures - (1,266,050) (1,644,400) Net cash flows used in financing activities (834,834,235) (312,481,469) (660,846,149) (286,675,208) Net increase (decrease) in cash and cash equivalents (38,116,982) (94,148,357) (3,526,340) 3,397,028 Cash and cash equivalents at the beginning of year 84,628,280 178,776,637 5,048,541 1,651,513	Cash receipt from long-term unsecured debentures	65,200,000	939,500,000	65,200,000	939,500,000	
Net cash flows used in financing activities (834,834,235) (312,481,469) (660,846,149) (286,675,208) Net increase (decrease) in cash and cash equivalents (38,116,982) (94,148,357) (3,526,340) 3,397,028 Cash and cash equivalents at the beginning of year 84,628,280 178,776,637 5,048,541 1,651,513	Repayment of long-term unsecured debentures	(1,357,500,000)	(907,500,000)	(1,357,500,000)	(907,500,000)	
Net increase (decrease) in cash and cash equivalents (38,116,982) (94,148,357) (3,526,340) 3,397,028 Cash and cash equivalents at the beginning of year 84,628,280 178,776,637 5,048,541 1,651,513	Transaction costs on issue of debentures	-	-	(1,266,050)	(1,644,400)	
Cash and cash equivalents at the beginning of year 84,628,280 178,776,637 5,048,541 1,651,513	Net cash flows used in financing activities	(834,834,235)	(312,481,469)	(660,846,149)	(286,675,208)	
	Net increase (decrease) in cash and cash equivalents	(38,116,982)	(94,148,357)	(3,526,340)	3,397,028	
Cash and cash equivalents at the end of year (Note 7) 46,511,298 84,628,280 1,522,201 5,048,541	Cash and cash equivalents at the beginning of year	84,628,280	178,776,637	5,048,541	1,651,513	
	Cash and cash equivalents at the end of year (Note 7)	46,511,298	84,628,280	1,522,201	5,048,541	

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Supplemental cash flows information:

Non-cash items

Increase (decrease) in liabilities from acquisition of equipment Increase in liabilities from acquisition of intangible assets Gain (loss) on investments in equity designated at fair value through other comprehensive income - net of income tax Actuarial loss - net income tax Increase in right-of-use assets and lease liabilities Increase in right-of-use assets and provision for dismantling cost

(9,344,782)	10,108,334	-	-
939,222	936,250	-	-
(7,385,853)	2,802,092	(4,597,719)	(712,640)
-	(2,842,101)	-	(953,779)
8,141,475	166,563,761	-	-
-	6,267,195	-	-

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The accompanying notes are an integral part of the financial statements.