Trinity Watthana Public Company Limited and its subsidiaries

Statement of comprehensive income

For the year ended 31 December 2024

Consolidated first-istatementsSeparate first-istatementsProfit or loss:RevenuesAdvisory fees77,923,91544,272,669Securities business income29365,339,040372,744,961Derivatives business income29365,339,040372,744,961Interest income30100,381,12184,339,412120,086,756115,246,069Gain (oss) and return on financial instruments312,466,522(237,076,559)(21,433,50)(257,599,864)Management service income63,533,33511,903,21810,733,33526,303,218Gain on digital assets21,683,37271,59521,683,37271,595Other income29,090,75511,73,35219,345,622951,178Total revenues6656,052,613302,427,917150,427,555(150,27,89Depreciation and amortisation52,092,76850,732,912Presonnel expenses63,046,7773,338,87752,960,508Expected credit loss1137,415,434239,008,7137,100,66465,035,90Cher expenses661,496,41466,707,403116,120,28111,233,652Other expenses661,496,41466,707,40316,120,28111,233,650Cher expenses661,496,41466,707,40316,120,28111,233,650Cher expenses661,496,41466,707,40316,120,28111,233,650Cher expenses661,496,414 <t< th=""><th></th><th></th><th></th><th></th><th></th><th>(Unit: Baht)</th></t<>						(Unit: Baht)
Profit or loss: Revenues Advisory fees 77,923,915 44,272,669 - - Securities business income 29 365,339,040 372,744,961 - - Derivatives business income 35,612,763 14,439,089 - - - Interest income 30 100,381,121 84,339,412 120,098,756 115,246,069 Gain (loss) and return on financial instruments 31 2,469,592 (237,076,559) (21,433,530) (257,599,864) Management service income 6 3,533,335 11,903,218 10,733,335 26,303,218 Gain on digital assets 21,683,372 71,595 21,883,372 71,595 Other income 29,909,475 11,733,532 19,345,622 951,196 Expenses 6 50,682,613 302,427,917 150,427,555 (115,027,786) Depreciation and amortisation 52,092,768 50,732,912 - - Fee and service expenses 6 50,664,777 44,291,013 33,88,775 2,960,508			Consolidated financial statements		Separate financial statements	
Revenues Advisory fees 77,923,915 44,272,669 - Securities business income 29 365,339,040 372,744,961 - Derivatives business income 29 365,12,763 14,439,089 - - Interest income 30 100,381,121 84,339,412 120,098,756 115,246,069 Gain (loss) and return on financial instruments 31 2,469,592 (23,707,6559) (21,433,500) (257,599,864) Management service income 6 3,533,335 11,903,218 10,733,335 26,303,218 Gain on digital assets 21,683,372 71,595 21,683,372 71,595 Other income 29,909,475 11,73,532 19,345,622 951,196 Total revenues 636,852,613 302,427,917 150,427,555 (115,027,766) Expense 317,972,314 217,776,228 28,716,506 25,208,450 Depreciation and amoritisation 52,092,768 50,732,912 - - Expenses 61,495,414 <t< th=""><th></th><th>Note</th><th>2024</th><th>2023</th><th>2024</th><th>2023</th></t<>		Note	2024	2023	2024	2023
Advisory fees 77,923,915 44,272,669 - Securities business income 29 365,339,040 372,744,961 - Derivatives business income 30 100,381,121 84,339,042 120,098,756 115,246,059 Gain (loss) and return on financial instruments 31 2,469,592 (237,076,559) (21,433,50) (257,599,864) Gain on digital assets 21,683,372 71,555 21,683,372 71,555 Other income 29,909,475 11,733,532 19,345,622 951,196 Total revenues 29,909,475 11,733,532 19,345,622 951,196 Expenses 636,852,613 302,427,917 150,427,555 (115,027,786) Expenses 52,092,768 50,732,912 - - Fee and service expenses 6 50,664,777 44,291,013 33,388,775 2,960,508 Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,590) Chat expenses 11 37,415,434 239,008,713 7,100,664 6,530,590<	Profit or loss:					
Securities business income 29 365,339,040 372,744,961 - Derivatives business income 35,612,763 14,439,089 - - Interest income 30 100,381,121 84,339,412 120,098,756 115,246,069 Gain (loss) and return on financial instruments 31 2,469,592 (237,076,559) (21,433,530) (257,599,864) Management service income 6 3,533,335 11,903,218 10,733,335 26,303,218 Gain on digital assets 21,683,372 71,595 21,683,372 71,595 Other income 29,909,475 11,733,532 19,345,622 951,196 Fortal revenues 29,909,475 11,733,532 19,345,622 951,196 Expenses 51,792,314 217,776,228 28,716,506 25,208,450 Depreciation and amortisation 52,092,768 50,732,912 - - Fee and service expenses 6 50,664,777 44,291,013 33,388,775 2,960,508 Loss on diminution value of digital assets inventories (reversal) 11 37,414,43	Revenues					
Derivatives business income 35,612,763 14,439,089 - Interest income 30 100,381,121 84,339,412 120,098,756 115,246,069 Gain (loss) and return on financial instruments 31 2,469,592 (237,076,559) (21,433,530) (257,599,864) Management service income 6 3,533,335 11,903,218 10,733,335 26,303,218 Gain on digital assets 21,683,372 71,595 21,683,372 71,595 Other income 29,909,475 11,733,532 19,345,622 9951,196 Total revenues 636,852,613 302,427,917 150,427,555 (115,027,786) Expenses 7 636,852,613 302,427,917 150,427,555 (115,027,786) Personnel expenses 517,972,314 217,776,228 28,716,506 25,208,450 Depreciation and amortisation 52,092,768 50,732,912 - - Fee and service expenses 6 50,664,777 44,291,013 33,388,775 2,960,508 Loss on diminution value of digital assets inventories (reversal) 11 <td>Advisory fees</td> <td></td> <td>77,923,915</td> <td>44,272,669</td> <td>-</td> <td>-</td>	Advisory fees		77,923,915	44,272,669	-	-
Interest income 30 100,381,121 84,339,412 120,098,756 115,246,069 Gain (loss) and return on financial instruments 31 2,469,592 (237,076,559) (21,433,530) (257,599,864) Management service income 6 3,533,335 11,903,218 10,733,335 26,303,218 Gain on digital assets 21,683,372 71,595 21,683,372 71,595 Other income 29,909,475 11,733,532 19,345,622 951,196 Total revenues 636,852,613 302,427,917 150,427,555 (115,027,786) Expenses 317,972,314 217,776,228 28,716,506 25,208,450 Depreciation and amortisation 52,092,768 50,732,912 - - - Fee and service expenses 6 50,664,777 44,291,013 33,388,775 2,960,508 Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,590) Cher expenses 61 519,640,709 605,453,679 85,326,228 42,870,608 Ot	Securities business income	29	365,339,040	372,744,961	-	-
Gain (loss) and return on financial instruments 31 2,469,592 (237,076,559) (21,433,530) (257,599,864) Management service income 6 3,533,335 11,903,218 10,733,335 26,303,218 Gain on digital assets 21,683,372 71,595 21,683,372 71,595 Other income 29,909,475 11,733,532 19,345,622 951,196 Total revenues 636,852,613 302,427,917 150,427,555 (115,027,786) Expenses 8 9	Derivatives business income		35,612,763	14,439,089	-	-
Management service income 6 3,533,335 11,903,218 10,733,335 26,303,218 Gain on digital assets 21,683,372 71,595 21,683,372 71,595 Other income 29,909,475 11,733,532 19,345,622 951,196 Total revenues 636,852,613 302,427,917 150,427,555 (115,027,766) Expenses 636,852,613 302,427,917 150,427,555 (115,027,766) Depreciation and amortisation 52,092,768 50,732,912 - - Fee and service expenses 6 50,664,777 44,291,013 33,388,775 2,960,508 Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,590) Expenses 61 519,640,709 605,453,679 85,326,228 42,870,608 Other expenses 111 37,415,434 239,008,713 7,100,664 6,530,590 Other expenses 111 37,415,434 239,008,713 7,100,664 42,870,608 Operating profit (loss) 1117,211,904 (303,025,762	Interest income	30	100,381,121	84,339,412	120,098,756	115,246,069
Gain on digital assets21,683,37271,59521,683,37271,595Other income29,909,47511,733,53219,345,622951,196Total revenues636,852,613302,427,917150,427,555(115,027,786)Expenses </td <td>Gain (loss) and return on financial instruments</td> <td>31</td> <td>2,469,592</td> <td>(237,076,559)</td> <td>(21,433,530)</td> <td>(257,599,864)</td>	Gain (loss) and return on financial instruments	31	2,469,592	(237,076,559)	(21,433,530)	(257,599,864)
Other income 29,909,475 11,733,532 19,345,622 951,196 Total revenues 636,852,613 302,427,917 150,427,555 (115,027,786) Expenses 7 200,776,228 28,716,506 25,208,450 29,009,475 11,733,532 19,345,622 951,196 Personnel expenses 317,972,314 217,776,228 28,716,506 25,208,450 Depreciation and amortisation 52,092,768 50,732,912 - - Fee and service expenses 6 50,664,777 44,291,013 33,388,775 2,960,508 Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,590) Expenses 11 37,415,434 239,008,713 7,100,664 6,530,590 Other expenses 61,495,414 56,707,403 16,120,281 11,233,650 Total expenses 519,640,709 605,453,679 85,326,228 42,870,608 Operating profit (loss) 117,211,904 (303,025,762) 65,101,327 (156,290,376) Share of profit from investment in su	Management service income	6	3,533,335	11,903,218	10,733,335	26,303,218
Total revenues 636,852,613 302,427,917 150,427,555 (115,027,786) Expenses 9ersonnel expenses 317,972,314 217,776,228 28,716,506 25,208,450 Depreciation and amortisation 52,092,768 50,732,912 - - Fee and service expenses 6 50,664,777 44,291,013 33,388,775 2,960,508 Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,590) Expenses 61,495,414 56,707,403 16,120,281 11,233,650 Other expenses 519,640,709 605,453,679 85,326,228 42,870,608 Operating profit (loss) 117,211,904 (303,025,762) 65,101,327 (157,898,394) Share of profit (loss) from investments in subsidiaries 16.2 - - 7,789,746 (156,290,376) Share of profit (loss) from investment in joint venture 17.2 9,235,939 1,000,542 9,235,939 1,000,542 Share of profit (loss) from investment in associates 18.2 (1,011,101) 626,453 (1,011,101) 62	Gain on digital assets		21,683,372	71,595	21,683,372	71,595
Expenses 317,972,314 217,776,228 28,716,506 25,208,450 Depreciation and amortisation 52,092,768 50,732,912 - - Fee and service expenses 6 50,664,777 44,291,013 33,388,775 2,960,508 Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,590) Expected credit loss 11 37,415,434 239,008,713 7,100,664 6,530,590 Other expenses 61,495,414 56,707,403 16,120,281 11,233,650 Total expenses 519,640,709 605,453,679 85,326,228 42,870,608 Operating profit (loss) 117,211,904 (303,025,762) 65,101,327 (157,898,394) Share of profit from investment in joint venture 17.2 9,235,939 1,000,542 9,235,939 1,000,542 Share of profit (loss) from investment in associates 18.2 (1,011,101) 626,453 (1,011,101) 626,453 Finance cost 32 (128,126,885) (141,766,772) (85,017,638) (91,335,494) 403,897,269) </td <td>Other income</td> <td></td> <td>29,909,475</td> <td>11,733,532</td> <td>19,345,622</td> <td>951,196</td>	Other income		29,909,475	11,733,532	19,345,622	951,196
Personnel expenses 317,972,314 217,776,228 28,716,506 25,208,450 Depreciation and amortisation 52,092,768 50,732,912 - - Fee and service expenses 6 50,664,777 44,291,013 33,388,775 2,960,508 Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,590) Expected credit loss 11 37,415,434 239,008,713 7,100,664 6,530,590 Other expenses 61,495,414 56,707,403 16,120,281 11,233,650 Total expenses 519,640,709 605,453,679 85,326,228 42,870,608 Operating profit (loss) 117,211,904 (303,025,762) 65,101,327 (156,290,376) Share of profit (loss) from investments in subsidiaries 16.2 - - 7,789,746 (156,290,376) Share of profit (loss) from investment in joint venture 17.2 9,235,939 1,000,542 9,235,939 1,000,542 Share of profit (loss) from investment in associates 18.2 (1,011,101) 626,453 (1,011,101) 626,453 Finance cost 32 (128,126,885)	Total revenues		636,852,613	302,427,917	150,427,555	(115,027,786)
Depreciation and amortisation 52,092,768 50,732,912 - - Fee and service expenses 6 50,664,777 44,291,013 33,388,775 2,960,508 Loss on diminution value of digital assets inventories (reversal) 2 (3,062,590) 2 (3,062,590) Expected credit loss 11 37,415,434 239,008,713 7,100,664 6,530,590 Other expenses 61,495,414 56,707,403 16,120,281 11,233,650 Total expenses 519,640,709 605,453,679 85,326,228 42,870,608 Operating profit (loss) 1117,211,904 (303,025,762) 65,101,327 (157,898,394) Share of profit (loss) from investments in subsidiaries 16.2 - - 7,789,746 (156,290,376) Share of profit (loss) from investment in joint venture 17.2 9,235,939 1,000,542 9,235,939 1,000,542 Share of profit (loss) from investment in associates 18.2 (1,011,101) 626,453 (1,011,101) 626,453 Finance cost 32 (128,126,885) (141,766,772) (85,017,638) <td>Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Expenses					
Fee and service expenses650,664,77744,291,01333,388,7752,960,508Loss on diminution value of digital assets inventories (reversal)2(3,062,590)2(3,062,590)Expected credit loss1137,415,434239,008,7137,100,6646,530,590Other expenses61,495,41456,707,40316,120,28111,233,650Total expenses519,640,709605,453,67985,326,22842,870,608Operating profit (loss)117,211,904(303,025,762)65,101,327(157,898,394)Share of profit (loss) from investments in subsidiaries16.27,789,746(156,290,376)Share of profit (loss) from investment in joint venture17.29,235,9391,000,5429,235,9391,000,542Share of profit (loss) from investment in associates18.2(1,011,101)626,453(1,011,101)626,453Finance cost32(128,126,885)(141,766,772)(85,017,638)(91,335,494)Loss before income tax expense(2,690,143)(443,165,539)(3,901,727)(403,897,269)	Personnel expenses		317,972,314	217,776,228	28,716,506	25,208,450
Loss on diminution value of digital assets inventories (reversal)2(3,062,590)2(3,062,590)Expected credit loss1137,415,434239,008,7137,100,6646,530,590Other expenses61,495,41456,707,40316,120,28111,233,650Total expenses519,640,709605,453,67985,326,22842,870,608Operating profit (loss)117,211,904(303,025,762)65,101,327(157,898,394)Share of profit (loss) from investments in subsidiaries16.2-7,789,746(156,290,376)Share of profit (loss) from investment in joint venture17.29,235,9391,000,5429,235,9391,000,542Share of profit (loss) from investment in associates18.2(1,011,101)626,453(1,011,101)626,453Finance cost32(128,126,885)(141,766,772)(85,017,638)(91,335,494)Loss before income tax expense(2,690,143)(443,165,539)(3,901,727)(403,897,269)	Depreciation and amortisation		52,092,768	50,732,912	-	-
Expected credit loss1137,415,434239,008,7137,100,6646,530,590Other expenses61,495,41456,707,40316,120,28111,233,650Total expenses519,640,709605,453,67985,326,22842,870,608Operating profit (loss)117,211,904(303,025,762)65,101,327(157,898,394)Share of profit (loss) from investments in subsidiaries16.27,789,746(156,290,376)Share of profit (loss) from investment in joint venture17.29,235,9391,000,5429,235,9391,000,542Share of profit (loss) from investment in associates18.2(1,011,101)626,453(1,011,101)626,453Finance cost32(128,126,885)(1141,766,772)(85,017,638)(91,335,494)Loss before income tax expense(2,690,143)(443,165,539)(3,901,727)(403,897,269)	Fee and service expenses	6	50,664,777	44,291,013	33,388,775	2,960,508
Other expenses 61,495,414 56,707,403 16,120,281 11,233,650 Total expenses 519,640,709 605,453,679 85,326,228 42,870,608 Operating profit (loss) 117,211,904 (303,025,762) 65,101,327 (157,898,394) Share of profit from investments in subsidiaries 16.2 - - 7,789,746 (156,290,376) Share of profit from investment in joint venture 17.2 9,235,939 1,000,542 9,235,939 1,000,542 Share of profit (loss) from investment in associates 18.2 (1,011,101) 626,453 (1,011,101) 626,453 Finance cost 32 (128,126,885) (141,766,772) (85,017,638) (91,335,494) Loss before income tax expense (2,690,143) (443,165,539) (3,901,727) (403,897,269)	Loss on diminution value of digital assets inventories (reversal)		2	(3,062,590)	2	(3,062,590)
Total expenses519,640,709605,453,67985,326,22842,870,608Operating profit (loss)117,211,904(303,025,762)65,101,327(157,898,394)Share of profit (loss) from investments in subsidiaries16.27,789,746(156,290,376)Share of profit (loss) from investment in joint venture17.29,235,9391,000,5429,235,9391,000,542Share of profit (loss) from investment in associates18.2(1,011,101)626,453(1,011,101)626,453Finance cost32(128,126,885)(141,766,772)(85,017,638)(91,335,494)Loss before income tax expense(2,690,143)(443,165,539)(3,901,727)(403,897,269)	Expected credit loss	11	37,415,434	239,008,713	7,100,664	6,530,590
Operating profit (loss) 117,211,904 (303,025,762) 65,101,327 (157,898,394) Share of profit (loss) from investments in subsidiaries 16.2 - - 7,789,746 (156,290,376) Share of profit from investment in joint venture 17.2 9,235,939 1,000,542 9,235,939 1,000,542 Share of profit (loss) from investment in associates 18.2 (1,011,101) 626,453 (1,011,101) 626,453 Finance cost 32 (128,126,885) (141,766,772) (85,017,638) (91,335,494) Loss before income tax expense (2,690,143) (443,165,539) (3,901,727) (403,897,269)	Other expenses		61,495,414	56,707,403	16,120,281	11,233,650
Share of profit (loss) from investments in subsidiaries 16.2 - 7,789,746 (156,290,376) Share of profit from investment in joint venture 17.2 9,235,939 1,000,542 9,235,939 1,000,542 Share of profit (loss) from investment in associates 18.2 (1,011,101) 626,453 (1,011,101) 626,453 Finance cost 32 (128,126,885) (141,766,772) (85,017,638) (91,335,494) Loss before income tax expense (2,690,143) (443,165,539) (3,901,727) (403,897,269)	Total expenses		519,640,709	605,453,679	85,326,228	42,870,608
Share of profit from investment in joint venture 17.2 9,235,939 1,000,542 9,235,939 1,000,542 Share of profit (loss) from investment in associates 18.2 (1,011,101) 626,453 (1,011,101) 626,453 Finance cost 32 (128,126,885) (141,766,772) (85,017,638) (91,335,494) Loss before income tax expense (2,690,143) (443,165,539) (3,901,727) (403,897,269)	Operating profit (loss)		117,211,904	(303,025,762)	65,101,327	(157,898,394)
Share of profit (loss) from investment in associates 18.2 (1,011,101) 626,453 (1,011,101) 626,453 Finance cost 32 (128,126,885) (141,766,772) (85,017,638) (91,335,494) Loss before income tax expense (2,690,143) (443,165,539) (3,901,727) (403,897,269)	Share of profit (loss) from investments in subsidiaries	16.2	-	-	7,789,746	(156,290,376)
Finance cost32(128,126,885)(141,766,772)(85,017,638)(91,335,494)Loss before income tax expense(2,690,143)(443,165,539)(3,901,727)(403,897,269)	Share of profit from investment in joint venture	17.2	9,235,939	1,000,542	9,235,939	1,000,542
Loss before income tax expense (2,690,143) (443,165,539) (3,901,727) (403,897,269)	Share of profit (loss) from investment in associates	18.2	(1,011,101)	626,453	(1,011,101)	626,453
	Finance cost	32	(128,126,885)	(141,766,772)	(85,017,638)	(91,335,494)
Income tax revenue 33 3,204,437 89,766,346 4,416,021 50,498,076	Loss before income tax expense		(2,690,143)	(443,165,539)	(3,901,727)	(403,897,269)
	Income tax revenue	33	3,204,437	89,766,346	4,416,021	50,498,076
Profit (loss) for the year514,294(353,399,193)514,294(353,399,193)	Profit (loss) for the year		514,294	(353,399,193)	514,294	(353,399,193)

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the year ended 31 December 2024

					(Unit: Baht)
		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
Other comprehensive income:					
Other comprehensive income to be not reclassified					
to profit or loss in subsequent periods					
Actuarial loss	27	-	(3,552,626)	-	(1,192,224)
Less: Income tax effect	33	-	710,525	-	238,445
Share of actuarial loss from subsidiaries	16.2	-	-	-	(1,888,322)
Share of actuarial gain from joint venture	17.2	143,639	-	143,639	-
Actuarial loss - net income tax		143,639	(2,842,101)	143,639	(2,842,101)
Gain (loss) on investments in equity designated at fair value					
through other comprehensive income		(9,232,316)	3,502,615	(5,747,149)	(890,800)
Less: Income tax effect	33	1,846,463	(700,523)	1,149,430	178,160
Gain (loss) on investments in equity designated at fair value					
through other comprehensive income - net of income tax	8.3	(7,385,853)	2,802,092	(4,597,719)	(712,640)
Share of other comprehensive income from investments					
in subsidiaries	16.2	-	-	(2,788,134)	3,514,732
Other comprehensive income not to be reclassified to profit					
or loss in subsequent periods - net income tax		(7,242,214)	(40,009)	(7,242,214)	(40,009)
Other comprehensive income for the year		(7,242,214)	(40,009)	(7,242,214)	(40,009)
Total comprehensive income for the year		(6,727,920)	(353,439,202)	(6,727,920)	(353,439,202)
Earnings per share	34				
Basic earnings (loss) per share					
Profit (loss) attributable to equity holders of the Company (Ba	aht/share)	0.0024	(1.6483)	0.0024	(1.6483)

The accompanying notes are an integral part of the financial statements.