
***TRINITY WATTHANA PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES***

Interim financial statements

***Three-month and six-month periods ended
June 30, 2026***

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE BOARD OF DIRECTORS

TRINITY WATTHANA PUBLIC COMPANY LIMITED

We have reviewed the consolidated statement of financial position of Trinity Watthana Public Company Limited and its subsidiaries (the “Group”) and the separate statement of financial position of Trinity Watthana Public Company Limited (the “Company”) as at June 30, 2026, and the related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended June 30, 2026 and related consolidated and separate statements of changes in shareholders’ equity and cash flows for the six-month period ended June 30, 2026, and the condensed notes to the financial statements. The Company’s management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 “Interim Financial Reporting”. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

Except as explained in the following paragraph, we conducted our review in accordance with Thai Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

- 1) We expressed a qualified opinion on the consolidated and separate financial statements for the year ended December 31, 2025, report dated on March 2, 2026 and concluded a qualified conclusion on the interim consolidated and separate financial statements for the three-month and six-month periods ended June 30, 2025, report dated on August 13, 2025 because the securities and derivative business receivables of Baht 1,953 million of Trinity Securities Company Limited, which is a subsidiary of the Company, as presented in the consolidated statement of financial position as at December 31, 2025 (As at June 30, 2025: Baht 2,138 million), included securities business receivables of Baht 479 million that had defaulted on payments for outstanding positions resulting from purchase orders made for shares of a listed company that the Stock Exchange of Thailand identified as potentially abnormal purchase and sale transactions in November 2022. The management of the Company and the subsidiary have determined that this event constitutes an abnormal transaction, as it was carried out with fraudulent intent. Such conduct is prohibited by law. On November 15, 2022, the subsidiary filed a complaint alleging fraudulent conduct with the Economic Crime Suppression Division of the Central Investigation Bureau (“ECD”). Moreover, on February 16, 2023, the subsidiary filed a petition for protection of its rights from the predicate offense and submitted supporting evidence that details the damage incurred and the amount of damages suffered to the authorities at the Anti-Money Laundering Office (“AMLO”), are currently undergoing judicial proceedings. On July 18, 2025, the Civil Court has issued an order to seize assets according to the assets listed in the asset inventory document marked as Exhibit R.11 (“Asset Inventory”) are connected to fraudulent acts under the Criminal Code, which are considered ordinary business offenses and constitute predicate offenses under Section 3(18) of the Anti-Money Laundering Act B.E. 2542 (1999). Accordingly, the Court ordered that the assets, together with any accrued benefits as specified in the asset inventory, be returned or compensated to ten securities companies identified as injured parties, in proportion to the damages sustained by each company, as listed in the asset inventory submitted by the injured parties. In the event that restitution or compensation cannot be made, or if there are remaining assets after restitution or compensation has been completed, such assets shall be forfeited to the state in accordance with the Anti-Money Laundering Act. As a result, we were also unable to obtain sufficient appropriate audit evidence about the value of allowance for expected credit losses as at December 31, 2025 which the subsidiary has estimated of Baht 14 million (As at June 30, 2025 : Baht 25 million). Consequently, we were unable to determine whether any adjustments to the amount of allowance for expected credit losses was necessary, as the case outcome remains non-final. If adjustments are necessary for the aforementioned transaction, the total assets and deficit in the consolidated and separate statements of financial position (which presented investments in subsidiaries under the equity method) as at January 1, 2025 and December 31, 2025 and the interim consolidated and separate statements of financial position (which presented investments in subsidiaries under the equity method) as at June 30, 2025 will decrease and increase, respectively, and this will have an impact on the profit or loss for the year and total comprehensive income in the consolidated and separate statements of comprehensive income for the year ended December 31, 2025 and for the three-month and six-month periods ended June 30, 2025. We therefore expressed a qualified opinion on the consolidated and separate financial statements for the year ended December 31, 2025 and we concluded a qualified conclusion on the interim consolidated and separate financial statements for the three-month and six-month periods ended June 30, 2025.

Moreover, we also expressed a qualified opinion on the consolidated and separate financial statements for year ended December 31, 2025, and we concluded a qualified conclusion on the interim consolidated and separate financial statements for the three-month and six-month periods ended June 30, 2025, because of the effect of above matters on the comparability of the current period's figures and the corresponding figures.

- 2) For the review of the interim consolidated and separate financial statements for the three-month and six-month periods ended June 30, 2026, the securities and derivative business receivables of Baht 2,092 million of Trinity Securities Company Limited, which is a subsidiary of the Company, as presented in the consolidated statement of financial position as at June 30, 2026, included securities business receivables of Baht 479 million that had defaulted on payments for outstanding positions resulting from purchase orders made for shares of a listed company as outlined in paragraphs 1) of the Basis for Qualified Conclusion section, has been under judicial process. Currently, the public prosecutor has filed answers to all respondents' appeals, and the case is now in the stage where the Civil Court is compiling the appeals and the corresponding answers in preparation for transmission to the Court of Appeal as disclosed in Note 6 to the interim financial statements. As a result, we were also unable to obtain sufficient appropriate audit evidence about the value of allowance for expected credit losses as at June 30, 2026 which the subsidiary has estimated of Baht 14 million. Consequently, we were unable to determine whether any adjustments to the amount of allowance for expected credit losses was necessary, as the case outcome remains non-final. If adjustments are necessary for the aforementioned transaction, the total assets and deficit in the consolidated and separate statements of financial position (which presented investments in subsidiaries under the equity method) as at January 1, 2026 and June 30, 2026 will decrease in total assets and an increase in accumulated losses and this will have an impact on the profit or loss for the period and total comprehensive income in the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended June 30, 2026. We therefore concluded a qualified conclusion on the interim consolidated and separate financial statements for the three-month and six-month periods ended June 30, 2026. Moreover, we also concluded a qualified conclusion on the interim consolidated and separate financial statements for the three-month and six-month periods ended June 30, 2026 because of the effect of above matters on the comparability of the current period's figures and the corresponding figures.

Qualified Conclusion

Except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 “Interim Financial Reporting”.

Darunee Chantra

Darunee Chantra

Certified Public Accountant (Thailand)

Registration No. 8625

BANGKOK

August 13, 2026

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

TRINITY WATTHANA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2026

UNIT : THOUSAND BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		June 30,	December 31,	June 30,	December 31,
		2026	2025	2026	2025
		“Unaudited”		“Unaudited”	
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	5	45,048	60,852	991	1,195
Receivables from Clearing House and broker - dealers		225,688	37,955	-	-
Securities and derivatives business receivables	6	2,091,548	1,953,077	-	-
Derivatives assets		964	-	-	-
Short-term loans to related parties	4	3,100	4,400	6,700	6,200
Current portion of long-term loan to a joint venture	4	269,847	269,847	269,847	269,847
Other short-term loans	7	408,111	628,268	408,111	628,268
Other current receivables		208,882	123,560	136,218	86,557
Other current financial assets	8	215,274	157,863	8,802	-
Other current assets		3,786	2,773	3,150	2,100
Total current assets		3,472,248	3,238,595	833,819	994,167
NON-CURRENT ASSETS					
Other non-current financial assets	9	195,934	189,134	195,285	188,485
Investments in subsidiaries	10	-	-	1,315,908	1,317,239
Investment in joint venture	11	47,431	49,349	47,431	49,349
Investments in associates	12	18,302	21,215	18,302	21,215
Equipment		40,927	51,974	-	-
Right-of-use assets	13	94,112	109,238	912	1,052
Goodwill		50,865	50,865	-	-
Intangible assets		12,728	13,109	-	-
Deferred tax assets		153,387	157,469	71,632	73,442
Other non-current assets		90,552	90,393	-	-
Total non-current assets		704,238	732,746	1,649,470	1,650,782
TOTAL ASSETS		4,176,486	3,971,341	2,483,289	2,644,949

See condensed notes to financial statements

TRINITY WATTHANA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT JUNE 30, 2026

UNIT : THOUSAND BAHT

		CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	Notes	As at June 30, 2026 “Unaudited”	As at December 31, 2025	As at June 30, 2026 “Unaudited”	As at December 31, 2025
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Other current payables		47,908	48,089	75,731	52,112
Short-term borrowings from financial institutions	14	1,285,000	1,233,000	-	-
Securities and derivative business payables	15	397,978	67,096	-	-
Current portion of lease liabilities		24,094	23,905	265	256
Short-term unsecured debentures	14	967,800	1,116,900	967,323	1,116,456
Short-term borrowings from subsidiaries		-	-	132,227	157,227
Income tax payable		-	105	-	-
Other current liabilities		5,707	4,350	-	-
Total Current Liabilities		2,728,487	2,493,445	1,175,546	1,326,051
NON-CURRENT LIABILITIES					
Lease liabilities		75,896	92,058	670	805
Provision for dismantling cost		8,726	8,604	-	-
Non-current provision for employee benefits		51,568	59,255	1,588	1,980
Other non-current liabilities		11,599	19,033	5,275	17,167
Total Non-current Liabilities		147,789	178,950	7,533	19,952
TOTAL LIABILITIES		2,876,276	2,672,395	1,183,079	1,346,003
SHAREHOLDERS' EQUITY					
SHARE CAPITAL					
Authorized share capital					
289,446,541 ordinary shares of Baht 5 each		1,447,233	1,447,233	1,447,233	1,447,233
Issued and fully paid-up share capital					
214,404,846 ordinary shares of Baht 5 each, fully paid		1,072,024	1,072,024	1,072,024	1,072,024
Share premium on ordinary shares		291,994	291,994	291,994	291,994
RETAINED EARNINGS (DEFICITS)					
Appropriated					
Legal reserve	19	14,014	14,014	14,014	14,014
Unappropriated (Accumulated deficit)		(79,155)	(80,574)	(79,155)	(80,574)
Other components of shareholders' equity		1,333	1,488	1,333	1,488
TOTAL SHAREHOLDERS' EQUITY		1,300,210	1,298,946	1,300,210	1,298,946
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4,176,486	3,971,341	2,483,289	2,644,949

See condensed notes to financial statements

TRINITY WATTHANA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026
“UNAUDITED”

UNIT : THOUSAND BAHT

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2026	2025	2026	2025
REVENUES					
Advisory fees		4,140	3,598	-	-
Securities business income	16	77,406	61,815	-	-
Derivatives business income		17,312	5,725	-	-
Interest income		26,645	29,254	22,564	24,383
Gain (loss) and return on financial instruments	17	9,933	(5,545)	2,430	(5,195)
Other income		3,579	5,724	2,246	3,122
Total Revenues		139,015	100,571	27,240	22,310
EXPENSES					
Personnel expenses		75,915	65,896	3,684	3,788
Depreciation and amortization		13,652	13,978	70	-
Fee and service expenses		18,152	10,692	9,720	8,681
Expected credit loss (reversal)		(151)	3	11	(1,077)
Other expenses		12,057	15,170	2,112	2,301
Total Expenses		119,625	105,739	15,597	13,693
PROFIT (LOSS) FROM OPERATION		19,390	(5,168)	11,643	8,617
Share of loss from investments in subsidiaries		-	-	(1,453)	(19,423)
Share of profit (loss) from investment in joint venture		(1,577)	1,736	(1,577)	1,736
Share of loss from investments in associates		(1,252)	(610)	(1,252)	(610)
Finance cost		(18,435)	(24,511)	(11,045)	(14,887)
LOSS BEFORE INCOME TAX		(1,874)	(28,553)	(3,684)	(24,567)
INCOME TAX EXPENSE (INCOME)		1,909	(5,420)	99	(1,434)
LOSS FOR THE PERIODS		(3,783)	(23,133)	(3,783)	(23,133)

See condensed notes to financial statements

TRINITY WATTHANA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026
“UNAUDITED”

UNIT : THOUSAND BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2026	2025	2026	2025
Other comprehensive income (loss)					
Items that will not be reclassified to profit or loss in subsequent periods					
Gain (loss) on remeasurement of defined employee benefit obligations		1,010	(2,404)	-	-
Share of other comprehensive income (loss) from subsidiaries		-	-	808	(1,923)
Income tax relating to items that may be reclassified to profit or loss		(202)	481	-	-
Items that will not be reclassified to profit or loss in subsequent periods - net income tax		808	(1,923)	808	(1,923)
Other comprehensive income (loss) for the periods		808	(1,923)	808	(1,923)
Total comprehensive loss for the periods		(2,975)	(25,056)	(2,975)	(25,056)
Loss per share					
Basic loss per share					
Loss attributable to equity holders of the Company (Baht/share)		(0.018)	(0.108)	(0.018)	(0.108)

See condensed notes to financial statements

TRINITY WATTHANA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
“UNAUDITED”

UNIT : THOUSAND BAHT

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2026	2025	2026	2025
REVENUES					
Advisory fees		10,024	18,281	-	-
Securities business income	16	155,845	135,141	-	-
Derivatives business income		43,950	15,112	-	-
Interest income		49,353	56,351	43,831	50,900
Gain (loss) and return on financial instruments	17	30,159	20,067	5,282	(4,376)
Other income		12,941	15,624	10,582	7,176
Total Revenues		302,272	260,576	59,695	53,700
EXPENSES					
Personnel expenses		167,076	138,975	7,912	8,478
Depreciation and amortization		27,319	27,723	140	-
Fee and service expenses		35,048	24,609	16,348	16,869
Expected credit loss		305	13,622	776	10,722
Other expenses		25,147	29,586	3,371	4,269
Total Expenses		254,895	234,515	28,547	40,338
PROFIT FROM OPERATION		47,377	26,061	31,148	13,362
Share of loss from investments in subsidiaries		-	-	(1,377)	(6,926)
Share of profit (loss) from investment in joint venture		(1,918)	5,618	(1,918)	5,618
Share of loss from investments in associates		(2,913)	(471)	(2,913)	(471)
Finance cost		(38,211)	(51,076)	(22,519)	(30,664)
PROFIT (LOSS) BEFORE INCOME TAX		4,335	(19,868)	2,421	(19,081)
INCOME TAX EXPENSE (INCOME)		3,724	(4,428)	1,810	(3,641)
PROFIT (LOSS) FOR THE PERIODS		611	(15,440)	611	(15,440)

See condensed notes to financial statements

TRINITY WATTHANA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
“UNAUDITED”

UNIT : THOUSAND BAHT					
	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2026	2025	2026	2025
Other comprehensive income (loss)					
Other comprehensive income (loss) to be not reclassified to profit or loss in subsequent periods					
Gain (loss) on remeasurement of defined employee benefit obligations		1,010	(2,404)	-	-
Share of other comprehensive income (loss) from subsidiaries		-	-	808	(1,923)
Income tax relating to item that may be reclassified to profit or loss		(202)	481	-	-
Other comprehensive income (loss) not to be reclassified to profit or loss in subsequent periods - net income tax					
		808	(1,923)	808	(1,923)
Other comprehensive income (loss) for the periods					
		808	(1,923)	808	(1,923)
Total comprehensive income (loss) for the periods					
		1,419	(17,363)	1,419	(17,363)
Earnings (losses) per share					
Basic earnings (losses) per share					
Profit (loss) attributable to equity holders of the Company (Baht/share)		0.003	(0.072)	0.003	(0.072)

See condensed notes to financial statements

TRINITY WATTHANA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
“UNAUDITED”

UNIT : THOUSAND BAHT

	Note	Consolidated financial statements					
		Issued and fully paid-up share capital	Share premium on ordinary shares	Retained earnings (Deficits)		Other components of shareholders' equity	Total
				Appropriated Legal reserve	Unappropriated (Accumulated deficit)		
Balance as at January 1, 2025		1,072,024	291,994	100,598	(86,584)	1,488	1,379,520
Loss for the period		-	-	-	(15,440)	-	(15,440)
Transfer legal reserve	19	-	-	(86,584)	86,584	-	-
Other comprehensive loss for the period		-	-	-	(1,923)	-	(1,923)
Total comprehensive income (loss) for the period		-	-	(86,584)	69,221	-	(17,363)
Balance as at June 30, 2025		<u>1,072,024</u>	<u>291,994</u>	<u>14,014</u>	<u>(17,363)</u>	<u>1,488</u>	<u>1,362,157</u>
Balance as at January 1, 2026		1,072,024	291,994	14,014	(80,574)	1,488	1,298,946
Profit for the period		-	-	-	611	-	611
Other comprehensive income for the period		-	-	-	808	-	808
Total comprehensive income for the period		-	-	-	1,419	-	1,419
Adjustment of deferred tax arising from disposal of investment		-	-	-	-	(155)	(155)
Balance as at June 30, 2026		<u>1,072,024</u>	<u>291,994</u>	<u>14,014</u>	<u>(79,155)</u>	<u>1,333</u>	<u>1,300,210</u>

See condensed notes to financial statements

TRINITY WATTHANA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

“UNAUDITED”

UNIT : THOUSAND BAHT

Separate financial statements										
Other components of shareholders' equity										
Other comprehensive income (loss)										
Gain (loss) on										
investment in equity										
designated at fair										
Share of other										
Total other										
components income										
of shareholder's										
equity										
Total										
Note	Issued and fully paid-up share capital	Share premium on ordinary shares	Retained earnings (Deficits)	Appropriated Legal reserve	Unappropriated (Accumulated deficit)	comprehensive income	value through other comprehensive income	Share of other from subsidiaries	components income	Total
	1,072,024	291,994	(86,584)	100,598	(86,584)	1,348	140	1,488	1,379,520	
	-	-	(15,440)	-	(15,440)	-	-	-	(15,440)	
19	-	-	86,584	(86,584)	86,584	-	-	-	-	
	-	-	(1,923)	-	(1,923)	-	-	-	(1,923)	
	-	-	69,221	(86,584)	69,221	-	-	-	(17,363)	
	1,072,024	291,994	(17,363)	14,014	(17,363)	1,348	140	1,488	1,362,157	
	1,072,024	291,994	(80,574)	14,014	(80,574)	1,348	140	1,488	1,298,946	
	-	-	611	-	611	-	-	-	611	
	-	-	808	-	808	-	-	-	808	
	-	-	1,419	-	1,419	-	-	-	1,419	
	-	-	-	-	-	-	(155)	(155)	(155)	
	1,072,024	291,994	(79,155)	14,014	(79,155)	1,348	(15)	1,333	1,300,210	
	Balance as at June 30, 2026									

See condensed notes to financial statements

TRINITY WATTHANA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
“UNAUDITED”

UNIT : THOUSAND BAHT

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2026	2025	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit (loss) before tax	4,335	(19,868)	2,421	(19,081)
Adjustments to reconcile profit (loss) before tax to net cash provided by (paid for) operating activities:				
Depreciation and amortization	27,319	27,723	140	-
Expected credit loss	305	13,622	776	10,722
Long-term employee benefit expenses	1,113	2,599	123	291
Share of loss from investment in subsidiaries	-	-	1,377	6,926
Share of (profit) loss from investment in joint venture	1,918	(5,618)	1,918	(5,618)
Share of loss from investments in associates	2,913	471	2,913	471
Unrealized (gain) loss on change in fair value of investments measured at fair value through profit or loss	(5,491)	(24,805)	13	917
Gain on sales of investments	(19,054)	(273)	(5,201)	-
Loss (gain) on change in fair value of derivative assets	(964)	164	-	164
Gain on disposal and write-off of equipment	(41)	(2,762)	-	-
Interest income from securites business	(51,055)	(60,268)	-	-
Interest income	(49,353)	(56,351)	(43,831)	(50,900)
Dividend income	(1,486)	(1,784)	(94)	(126)
Finance cost	38,211	51,076	22,519	30,664
Loss from operating activities before changes in operating assets and liabilities	(51,330)	(76,074)	(16,926)	(25,570)
Operating assets (increase) decrease				
Receivables from Clearing House and broker - dealers	(187,732)	24,839	-	-
Securities and derivatives business receivables	(90,424)	152,303	-	-
Other current receivables	(56,920)	72,923	(34,866)	33,777
Short-term loans to subsidiaries	-	-	(1,600)	(500)
Short-term loans to an associate	1,300	-	1,100	-
Other short-term loans	219,381	190,859	219,381	192,040
Other current financial assets	(32,866)	(47,131)	(3,613)	(11,907)
Other current assets	(1,013)	(490)	(1,049)	(989)
Other non-current assets	(159)	(704)	-	-

TRINITY WATTHANA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
“UNAUDITED”

UNIT : THOUSAND BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2026	2025	2026	2025
Operating liabilities increase (decrease)				
Payables to Cleaning House and broker - dealers	-	67,371	-	-
Securities and derivatives business payables	327,944	(1,345)	-	-
Other current payables	(97)	(26,112)	21,170	18,305
Short-term borrowings from subsidiaries	-	-	(25,000)	(95,000)
Short-term borrowings from a related company	-	300	-	-
Other current liabilities	1,357	(1,815)	-	(184,672)
Other non-current liabilities	(7,435)	3,705	(11,892)	3,935
Cash received (paid) from operation	122,006	358,629	146,705	(70,581)
Interest and dividend received	24,350	52,998	29,035	41,819
Interest expenses paid	(32,102)	(50,875)	(22,943)	(36,934)
Cash paid for income tax	(105)	(241)	-	-
Cash paid for long-term employee benefit	(7,791)	(35,499)	-	(1,200)
Net cash flows provided by (used in) operating activities	106,358	325,012	152,797	(66,896)
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash paid for convertible loan	(6,800)	-	(6,800)	-
Dividend received from investments	1,568	1,631	94	-
Dividend received from investment in subsidiaries	-	-	3,000	182,000
Cash paid for purchases of equipment	(723)	(1,205)	-	-
Cash received from disposal of equipment	776	2,955	-	-
Cash paid for purchases of intangible assets	(924)	(4,251)	-	-
Net cash flows provided by (used in) investing activities	(6,103)	(870)	(3,706)	182,000
CASH FLOWS FROM FINANCING ACTIVITIES				
Short-term borrowings from financial institutions	52,000	35,000	-	-
Short-term unsecured debentures	(149,100)	(193,200)	(149,133)	(8,500)
Cash paid for long-term unsecured debentures	-	(106,200)	-	(106,200)
Cash paid for lease liabilities	(18,959)	(19,491)	(162)	-
Net cash flows used in financing activities	(116,059)	(283,891)	(149,295)	(114,700)
Net increase (decrease) in cash and cash equivalents	(15,804)	40,251	(204)	404
Cash and cash equivalents as at the beginning of the periods	60,852	46,511	1,195	1,522
Cash and cash equivalents as at the end of the periods	45,048	86,762	991	1,926

See condensed notes to financial statements.

TRINITY WATTHANA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2026
“Unaudited”

1. THE COMPANY’S OPERATION AND GENERAL INFORMATION

Trinity Watthana Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in investments in other companies, listed companies and derivatives, and lending. The registered office of the Company is at No. 1 Park Silom Building, 22nd Floor, Convent Road, Silom, Bangrak, Bangkok.

The Company invests 99.9% of the registered share capital of Trinity Securities Company Limited, a subsidiary, which operates its business in Thailand and undertakes securities businesses licensed, as follows:

1. Securities brokerage
2. Securities trading
3. Investment advisory
4. Securities underwriting
5. Securities borrowing and lending
6. Private fund asset management
7. Financial advisory
8. Derivatives agent

On April 29, 2019, the Office of the Securities and Exchange Commission has permitted the Subsidiary to operate as Bond Representative.

The registered office of the subsidiary is at 1 Park Silom Building, 22nd floor and unit 2301, 23rd floor, Convent Road, Silom, Bangrak, Bangkok.

As at June 30, 2026 and December 31, 2025, the subsidiary has 4 branches.

As at June 30, 2026 and December 31, 2025, the Company had direct and indirect subsidiaries as follows:

Company Name	Principal Business
Subsidiaries	
Trinity Securities Company Limited	Securities business
Trinity Intelligence Plus Company Limited	Advisory services and system implementation
Trinity One Company Limited	Investment business
Asset Backed Holdings Limited	Investing in securitisation
Joint venture	
Tree Money Holding Company Limited	Investing in companies that operate retail loans
Under the control of a subsidiary	
Conduit Management Services Limited	Management service for special purpose vehicles
Associates	
Zennite Company Limited	Provide a comprehensive platform for Wealth and Human Resources Management
Thaitex CBD Smart Farm Company Limited	Business related to growing and/or extracting and selling products made from hemp and/or marijuana

The Company and its all subsidiaries (the “Group”) operate in Thailand.

The Company has extensive transactions and relationships with the related companies. Accordingly, the accompanying financial statements may not necessarily be indicative of the conditions that would have existed or the results of operations that would have occurred if the Company had operated without such affiliation.

2. BASIS FOR PREPARATION AND PRESENTATION OF THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

- 2.1 These interim consolidated and separate financial statements are prepared in Thai Baht and in compliance with Thai Accounting Standard No. 34 “Interim Financial Reporting” and accounting practices generally accepted in Thailand. The Company presents the condensed notes to interim financial statements and the additional information is disclosed in accordance with the regulations of the Office of the Securities and Exchange Commission.
- 2.2 The unaudited results of operations presented in the three-month and six-month periods ended June 30, 2026 are not necessarily an indication nor anticipation of the operating results for the full year.
- 2.3 Certain financial information which is normally included in the annual financial statements prepared in accordance with TFRS, but which is not required for interim reporting purposes, has been omitted. Therefore, the interim financial statements for the three-month and six-month periods ended June 30, 2026 should be read in conjunction with the audited financial statements for the year ended December 31, 2025.
- 2.4 Material intercompany transactions between the Company and its subsidiaries have been eliminated from this interim consolidated financial statements.

2.5 Thai Financial Reporting Standards affecting the presentation and disclosure in the current period financial statements

During the period, the Group adopted the revised financial reporting standards issued by the Federation of Accounting Professions, which are effective for fiscal years beginning on or after January 1, 2026. These revisions were made to align the standards with the International Financial Reporting Standards and involve amendments to accounting requirements, as follows:

- Thai Accounting Standard No. 21 “The Effects of Changes in Foreign Exchange Rates”, require entities to apply a consistent approach in assessing whether one currency is exchangeable into another currency, by specifying how to assess whether a currency is exchangeable and how to determine the exchange rate in circumstances in which exchangeability is lacking.

The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Group.

2.6 Thai Financial Reporting Standards announced in the Royal Gazette but not yet effective

The following TFRS Accounting Standards were announced in the Royal Gazette which will be effective for the financial statements for the period beginning on or after January 1, 2028, onwards.

Thai Financial Reporting Standard No.18 “Presentation and Disclosures in Financial Statements”

Thai Financial Reporting Standard No.18 (TFRS 18) replaces Thai Accounting Standard No.1 (TAS 1), carrying forward many of the requirements in TAS 1 unchanged and complementing them with new requirements.

TFRS 18 introduces new requirements to:

- Present specified categories and defined subtotals in the statement of profit or loss
- Provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements
- Improve aggregation and disaggregation.

An entity is required to apply TFRS 18 for annual reporting periods beginning on or after January 1, 2028. Earlier application is permitted. An entity shall apply the transition requirements in TFRS 18, which require retrospective application in accordance with TAS 8 “Accounting Policies, Changes in Accounting Estimates and Errors”.

The Group’s management will adopt such TFRS in the preparation of the Group’s financial statements when it becomes effective. The Group’s management is in the process to assess the impact of this TFRS on the financial statements of the Group in the period of initial application.

Thai Financial Reporting Standard No.19 “Subsidiaries without Public Accountability: Disclosures”

Thai Financial Reporting Standard No. 19 (TFRS 19) permits an eligible subsidiary, which is defined as a subsidiary that does not have public accountability and whose ultimate or intermediate parent prepares consolidated financial statements available for public use that comply with TFRS Accounting Standards, to provide reduced disclosures when applying TFRS Accounting Standards in its financial statements.

TFRS 19 is effective for reporting periods beginning on or after January 1, 2028, with earlier application permitted.

The Company is not eligible to elect to apply TFRS 19.

3. MATERIAL ACCOUNTING POLICIES INFORMATION

The interim financial statements have been prepared based on the basis, accounting policies and method of computation consistent with those used in the financial statements for the year ended December 31, 2025.

4. RELATED PARTY TRANSACTIONS

Related person or parties of the Company are defined as persons or entities that control the Company or are controlled by the Company, whether directly or indirectly or are under the same control as the Company including holding companies. In addition, related person or parties also include individuals owning, directly or indirectly, and interest in the voting shares of the Company, and have significant influence over the Company, key management personnel, directors or officers of the Company. This also applies to the close members of the family of such individuals and companies associated with these individuals.

In considering each possible related person or parties relationship, attention is directed to the substance of the relationship, not merely the legal form.

Transactions with related person or parties are conducted at market prices or, where no market price exists, at contractually agreed prices. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Relationships with related parties, were as follows:

	Name of entities	Type of business	Country of incorporation/ nationality	Nature of relationships
1.	Trinity Securities Company Limited	Securities business	Thailand	Subsidiary
2.	Trinity Intelligence Plus Company Limited	Advisory services and system implementation	Thailand	Subsidiary
3.	Trinity One Company Limited	Investment business	Thailand	Subsidiary
4.	Asset Backed Holdings Limited	Investing in securitisation	Thailand	Subsidiary
5.	Tree Money Holding Company Limited	Investing in companies that operate retail loans	Thailand	Joint venture
6.	Conduit Management Service Limited	Management service for special purpose vehicles	Thailand	Under the control of a subsidiary
7.	Zennite Company Limited	Provide a comprehensive platform for Wealth and Human Resources Management	Thailand	Associate
8.	Thaitex CBD Smart Farm Company Limited	Business related to growing and/or extracting and selling products made from hemp and/or marijuana	Thailand	Associate

Significant transactions with related persons or parties for the three-month and six-month periods ended June 30, 2026 and 2025 were as follows:

	CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE-MONTH		Unit : Thousand Baht SEPARATE FINANCIAL STATEMENTS FOR THE THREE-MONTH	
	2026	2025	2026	2025
<u>Transactions with subsidiaries</u>				
Interest income				
Trinity Securities Company Limited	-	-	1	2
Trinity Intelligence Plus Company Limited	-	-	36	5
Dividend incomes				
Trinity Securities Company Limited	-	-	-	180,000
Asset Backed Holdings Limited	-	-	3,000	2,000
Brokerage fee expenses				
Trinity Securities Company Limited	-	-	961	1,952
Interest expense				
Trinity Securities Company Limited	-	-	1,668	1,759
Trinity One Company Limited	-	-	1	2
Management service expense				
Trinity Securities Company Limited	-	-	9,793	8,021
<u>Transactions with related parties</u>				
Interest income				
Tree Money Holding Company Limited	7,064	7,064	7,064	7,064
Zennite Company Limited	92	112	92	112
<u>Transactions with directors and management</u>				
Brokerage fees	8	5	-	-
Management service income	42	38	-	-
Interest expense	179	167	179	167

	CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX-MONTH		Unit : Thousand Baht SEPARATE FINANCIAL STATEMENTS FOR THE SIX-MONTH	
	2026	2025	2026	2025
<u>Transactions with subsidiaries</u>				
Interest income				
Trinity Securities Company Limited	-	-	1	2
Trinity Intelligence Plus Company Limited	-	-	55	9
Dividend income				
Trinity Securities Company Limited	-	-	-	180,000
Asset Backed holding Limited	-	-	3,000	2,000
Brokerage fee expenses				
Trinity Securities Company Limited	-	-	2,827	3,795
Interest expense				
Trinity Securities Company Limited	-	-	3,355	3,374
Trinity One Company Limited	-	-	2	4
Management service expense				
Trinity Securities Company Limited	-	-	16,027	16,145
<u>Transactions with related companies</u>				
Interest income				
Tree Money Holding Company Limited	14,051	14,051	14,051	14,051
Zennite Company Limited	185	223	185	223
<u>Transactions with directors and management</u>				
Brokerage fees	19	23	-	-
Management service income	85	157	-	-
Interest expense	401	354	401	354

Balances with related parties as at June 30, 2026 and December 31, 2025 were as follows:

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	As at June 30, 2026	As at December 31, 2025	As at June 30, 2026	As at December 31, 2025
Unit : Thousand Baht				
Securities and derivatives business receivables				
Directors of the Group	10,964	10,258	-	-
Other receivables				
Trinity Securities Company Limited	-	-	696	29,846
Trinity One Company Limited	-	-	13	7
Zennite Company Limited	3	10	-	-
Short-term loans to subsidiary				
Trinity Intelligence Plus Company Limited	-	-	3,600	1,800
Short-term loans to associate				
Zennite Company Limited	3,100	4,400	3,100	4,400
Accrued interest income				
Tree Money Holding Company Limited	33,898	19,848	33,898	19,848
Zennite Company Limited	30	66	30	66
Current portion of long-term loan to joint venture				
Tree Money Holding Company Limited	269,847	269,847	269,847	269,847
Securities and derivatives business payables				
Directors of the Group	1,811	667	-	-
Other payables				
Trinity Securities Company Limited	-	-	55,102	33,054
Trinity One Company Limited	-	-	10	8
Short-term borrowings from subsidiaries				
Trinity Securities Company Limited	-	-	132,000	157,000
Trinity One Company Limited	-	-	227	227
Unsecured debentures				
Directors of the Group	17,600	24,000	17,600	24,000
Unamortized portion of deferred transaction costs				
Trinity Securities Company Limited	-	-	477	444

Short-term loans to a subsidiary are unsecured loans, carry interest at average bond interest rate and are due at call.

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at June 30, 2026 and December 31, 2025, consisted of the following:

	Consolidated financial statements		Unit: Thousand Baht Separate financial statements	
	As at June 30, 2026	As at December 31, 2025	As at June 30, 2026	As at December 31, 2025
Cash on hand	79	94	-	-
Current accounts	24,267	12,407	971	1,175
Saving accounts	714,912	644,650	20	20
Fixed deposit maturity within 3 months	200,000	-	-	-
<u>Less: Deposits for customers' account of the Company and subsidiary*</u>	<u>(894,210)</u>	<u>(596,299)</u>	<u>-</u>	<u>-</u>
Net cash and cash equivalents	<u>45,048</u>	<u>60,852</u>	<u>991</u>	<u>1,195</u>

* Deposit accounts for the customers are not shown as assets and liabilities in the financial statements according to the Notification of the Securities and Exchange Commission

6. SECURITIES AND DERIVATIVES BUSINESS RECEIVABLES

6.1 Securities and derivative business receivables as at June 30, 2026 and December 31, 2025, consisted of the following:

	Unit: Thousand Baht Consolidated financial statements	
	As at June 30, 2026	As at December 31, 2025
Securities business receivables		
Cash accounts	109,120	60,933
Credit balance accounts	1,448,455	1,374,839
Collateral receivables	-	4,278
Other receivables	796,224	796,374
Total securities business receivables	<u>2,353,799</u>	<u>2,236,424</u>
Accrued interest income	27,494	19,112
<u>Less: Allowance for expected credit losses</u>	<u>(315,167)</u>	<u>(315,255)</u>
Net securities business receivables	<u>2,066,126</u>	<u>1,940,281</u>
Derivatives business receivables		
Derivatives business receivables	22,990	10,299
Other receivables	2,432	2,497
Total derivatives business receivables	<u>25,422</u>	<u>12,769</u>
Net securities and derivatives business receivables	<u>2,091,548</u>	<u>1,953,077</u>

Securities and derivatives business receivables of Trinity Securities Company Limited, which is a subsidiary of the Company, as presented in the consolidated statements of financial position as at June 30, 2026 in the amount of Baht 2,092 million (December 31, 2025: Baht 1,953 million), included securities business receivables amounting to Baht 479 million that had defaulted on payments of outstanding positions resulting from purchase orders made for shares of a listed company that the Stock Exchange of Thailand (“SET”) identified as potentially abnormal purchase and sale transactions in November 2022. On November 15, 2022, the subsidiary filed a complaint alleging fraudulent conduct with the Economic Crime Suppression Division of the Central Investigation Bureau (“ECD”), requesting to proceed with a case against the receivable and any other individuals involved or previously involved with the receivable for the fraud under the Criminal Code with a nature of regular or business conduct, which is a predicate offense under the Anti-Money Laundering Act B.E. 2542 (1999).

In addition, on February 10, 2023, the Securities and Exchange Commission (“SEC”) stated to the ECD that the receivable and 18 co-offenders had caused the general public to misunderstand the price or volume of securities transactions, thereby violating the Securities and Exchange Act B.E.2535 (1992) and constitutes an unfair practice that constitutes a criminal offense under the Anti-Money Laundering Act B.E.2542 (1999). The SEC reported the case to the Anti-Money Laundering Office (“AMLO”) for further action.

Subsequently, on February 16, 2023, the special prosecutor under the Office of the Attorney General determined that the gathered evidence showed that the accused and its associates involved or previously involved with the offender of the fraudulent activities, and therefore filed a petition with the court. Moreover, on February 16, 2023, the Civil Court issued an emergency motion for the temporary seizure and attachment of assets related to the alleged wrongdoing until it is otherwise adjudicated. On the same date, the subsidiary filed a petition for protection of its rights from the predicate offense and submitted supporting evidence that details the damage incurred and the amount of damages suffered to the authorities at the AMLO. This action was taken to enable the AMLO and the public prosecutor to pursue legal action to obtain compensatory damages.

On June 27, 2023, the SEC filed an accusation the 32 offenders with the ECD, which resulted from the SEC’s review of additional offenses related to manipulate the price or volume of “MORE” securities. In addition, evidence substantiating the collaboration among these offenders to manipulate the price or volume of “MORE” securities was discovered during the period from July 18, 2022 to November 10, 2022. These offenders submitted trading orders in a continuous manner, leading the general public to misunderstand the price or volume of securities transactions, for the purpose of making the price or volume of “MORE” deviate from the market’s normal condition. This violates Section 244/3 (1) and (2) in conjunction with Section 244/5 and Section 244/6 (as the case may be) of the Securities and Exchange Act. The benefits that all individuals received or should receive represent a total of approximately Baht 800 million. Consequently, the SEC filed an accusation against the 32 offenders with the ECD for further legal proceedings. Additionally, the SEC reported the case to the AMLO for further action as these offenses constitute an unfair practice in trading securities and derivatives.

On August 28, 2023, the court scheduled a hearing of the petition or the establishment of the course of prosecution. The court has scheduled the examination of witnesses for the petitioner and the respondent, for the period from October 2024 to March 2025. Subsequently, on October 4, 2023, the SEC announced the progress that the Department of Special Investigation (“DSI”) had received the case as special case.

Subsequently, the subsidiary received a letter from the AMLO dated November 21, 2023 regarding the outcome of the investigation. The letter informed the subsidiary of the decision that the subsidiary was a victim of the primary offense in such case, resulting in damages of Baht 478.5 million. Any recoverable damages or compensation will be distributed proportionately.

On May 2, 2024, the investigative team of the Central Investigation Bureau (“CIB”), in collaboration with the DSI, presented the investigative files, evidence, and their recommendations to prosecute all 42 suspects involved, based on the nature of the offenses committed by each individual. Subsequently, the suspects were handed over to the public prosecutor of the Special Case Office for further legal proceedings.

Subsequently, on December 13, 2024, the Civil Court issued an order for the temporary seizure and attachment of additional assets related to the alleged wrongdoing until it is otherwise adjudicated.

In 2024, the fair value of the seized assets, which include ordinary shares, decreased. Meanwhile, the court of the first instance made significant progress, with the examination of witnesses completed by mid-March 2025 and schedule for hearing to read the court order in July 2025. Based on consultation with the Subsidiary’s legal advisor anticipates that the distribution of the seized assets to the victims may occur in 2027.

On July 18, 2025, the Civil Court has issued an order to seize assets according to the assets listed in the asset inventory document marked as Exhibit R.11 (“Asset Inventory”) are connected to fraudulent acts under the Criminal Code, which are considered ordinary business offenses and constitute predicate offenses under Section 3(18) of the Anti-Money Laundering Act B.E. 2542 (1999). Accordingly, the Court ordered that the assets, together with any accrued benefits as specified in the asset inventory, be returned or compensated to ten securities companies identified as injured parties, in proportion to the damages sustained by each company, as listed in the asset inventory submitted by the injured parties. In the event that restitution or compensation cannot be made, or if there are remaining assets after restitution or compensation has been completed, such assets shall be forfeited to the state in accordance with the Anti-Money Laundering Act. Accordingly, the case is currently, the public prosecutor has filed answers to all respondents’ appeals, and the case is now in the stage where the Civil Court is compiling the appeals and the corresponding answers in preparation for transmission to the Court of Appeal. Based on the progress of the legal case and the Subsidiary’s legal advisor’s assessment, it is anticipated that the distribution of the seized assets to the victims may occur in the year 2027.

Consequently, the Subsidiary has estimated an allowance for expected credit losses as at June 30, 2026 and December 31, 2025, in the amount of approximately Baht 14 million. This estimate reflects the present value of the assets the Subsidiary expects to recover in proportion to the damages incurred. The estimation is based on several assumptions, including the outcome of the Court's ruling, the process of distributing the seized assets to the injured parties, the expected timeline for each stage of the legal proceedings, the assumption that the transactions in question are null and void as if they had never occurred, and that the damages will be fully recovered from the assets seized under the Court's order within the anticipated timeframe. It also assumes that the civil asset forfeiture process will not be directly affected by the ongoing criminal proceedings.

6.2 The classification of securities and derivative business receivables

As at June 30, 2026 and December 31, 2025, Trinity Securities Company Limited, the Company's subsidiary has classified securities and derivative business receivables as follows:

Unit : Thousand Baht			
CONSOLIDATED FINANCIAL STATEMENTS			
	As at June 30, 2026		
	Securities and derivatives business receivables and interest receivables	Receivables amount to be considered setting up of allowance for expected credit losses	Allowance for expected credit losses
<u>Securities business receivables</u>			
Performing debts	1,585,069	1,585,069	9
Under-performing debts	-	-	-
Non-performing debts	796,224	796,224	315,158
Total	2,381,293	2,381,293	315,167
<u>Derivatives business receivables</u>			
Performing debts	22,990	22,990	-
Under-performing debts	2,432	2,432	-
Total	25,422	25,422	-
Total securities and derivatives business receivables	2,406,715	2,406,715	315,167

Unit : Thousand Baht			
CONSOLIDATED FINANCIAL STATEMENTS			
	As at December 31, 2025		
	Securities and derivatives business receivables and interest receivables	Receivables amount to be considered setting up of allowance for expected credit losses	Allowance for expected credit losses
<u>Securities business receivables</u>			
Performing debts	1,459,162	1,454,885	8
Under-performing debts	-	-	-
Non-performing debts	796,374	796,374	315,247
Total	2,255,536	2,251,259	315,255
<u>Derivatives business receivables</u>			
Performing debts	9,122	9,122	-
Under-performing debts	3,674	3,674	-
Total	12,796	12,796	-
Total securities and derivatives business receivables	2,268,332	2,264,055	315,255

- 6.3 Changes of allowance for expected credit losses of securities and derivative business receivables during the six-month period ended June 30, 2026 and the year ended December 31, 2025 are summarized below:

Unit: Thousand Baht				
CONSOLIDATED FINANCIAL STATEMENTS				
For the six-month period ended June 30, 2026				
Allowance for expected credit losses				
Performing	Under performing	Non-performing	Total	
Beginning balance of the period	8	-	315,247	315,255
Changes in expected credit loss allowance during the period	1	-	(89)	(88)
Ending balance of the period	9	-	315,158	315,167

	Unit : Thousand Baht			
	CONSOLIDATED FINANCIAL STATEMENTS			
	For the year ended December 31, 2025			
	Allowance for expected credit losses			
	Performing	Under performing	Non-performing	Total
Beginning balance of the year	5	1	324,463	324,469
Changes in expected credit loss allowance during the year	2	-	(9,216)	(9,214)
Changes in stage during the year	1	(1)	-	-
Ending balance of the year	8	-	315,247	315,255

7. OTHER SHORT-TERM LOANS

Other short-term loans as at June 30, 2026 and December 31, 2025, consisted of the followings:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	As at June 30, 2026	As at December 31 2025	As at June 30, 2026	As at December 31 2025
Other short-term loans	438,298	657,679	438,298	657,679
Less: Allowance for expected credit losses	<u>(30,187)</u>	<u>(29,411)</u>	<u>(30,187)</u>	<u>(29,411)</u>
Total	408,111	628,268	408,111	628,268

As at June 30, 2026 and December 31, 2025, the Company has loans to unrelated companies and individuals which carry interest at interest rate for margin loans of its subsidiary plus 2.75% per annum and are secured by the pledges of listed and non-listed securities.

8. OTHER CURRENT FINANCIAL ASSETS

Other current financial assets as at June 30, 2026 and December 31, 2025, consisted of the followings:

		Unit : Thousand Baht	
		CONSOLIDATED	
		FINANCIAL STATEMENTS	
		As at	As at
		June 30,	December 31,
		2026	2025
		Fair value	Fair value
Investments, fair value through profit or loss			
Equity securities			
Listed securities		189,633	155,207
Unit trusts		5,728	-
Debt securities			
Promissory note		19,913	-
Unit trusts		-	2,656
Total investments, fair value through profit or loss		215,274	157,863
		Amortized cost	Amortized cost
Investments, amortized cost			
Fixed deposit		300,000	300,000
Less Deposit for customer's account of the subsidiary*		(300,000)	(300,000)
Total investments, amortized cost		-	-
Total other current financial assets		215,274	157,863

*Deposit accounts for the customers are not shown as assets and liabilities in the financial statements according to the Notification of the Securities and Exchange Commission.

		Unit : Thousand Baht	
		SEPARATE	
		FINANCIAL STATEMENTS	
		As at	As at
		June 30,	December 31,
		2026	2025
		Fair value	Fair value
Investments, fair value through profit or loss			
Equity securities			
Listed securities		6,425	-
Unit trusts		2,377	-
Total investments, fair value through profit or loss		8,802	-
Total other current financial assets		8,802	-

9. OTHER NON- CURRENT FINANCIAL ASSETS

Other non-current financial assets as at June 30, 2026 and December 31, 2025, consisted of the followings:

Unit : Thousand Baht		
CONSOLIDATED		
FINANCIAL STATEMENTS		
	As at June 30, 2026 Fair value	As at December 31, 2025 Fair value
Investments, fair value through profit or loss		
Equity securities		
Other securities	80,294	80,294
Less Allowance for expected credit losses	(80,294)	(80,294)
Debt securities		
Convertible loans	125,000	118,200
Total investments, fair value through profit or loss	<u>125,000</u>	<u>118,200</u>
Investments, fair value through other comprehensive income		
Equity securities		
Non-listed securities	70,934	70,934
Total investments, fair value through other comprehensive income	<u>70,934</u>	<u>70,934</u>
Total non-current financial assets	<u>195,934</u>	<u>189,134</u>

Unit : Thousand Baht		
SEPARATE		
FINANCIAL STATEMENTS		
	As at June 30, 2026 Fair value	As at December 31, 2025 Fair value
Investments, fair value through profit or loss		
Equity securities		
Other securities	79,826	79,826
Less Allowance for expected credit losses	(79,826)	(79,826)
Debt securities		
Convertible loans	125,000	118,200
Total investments, fair value through profit or loss	<u>125,000</u>	<u>118,200</u>
Investments, fair value through other comprehensive income		
Equity securities		
Non-listed securities	70,285	70,285
Total investments, fair value through other comprehensive income	<u>70,285</u>	<u>70,285</u>
Total other non-current financial assets	<u>195,285</u>	<u>188,485</u>

As at June 30, 2026 and December 31, 2025, the Group has equity security that has a business going concern problem. The cost is Baht 80.30 million, the Group has fully set up allowance for expected credit losses and the Company has equity security that has a business going concern problem. The cost is Baht 79.83 million, the Company has fully set up allowance for expected credit losses.

10. INVESTMENTS IN SUBSIDIARIES

Investments in subsidiaries as at June 30, 2026 and December 31, 2025 and dividends received during the six-month periods ended June 30, 2026 and 2025, consisted of the followings:

Unit : Thousand Baht

	Separate financial statements							
	Shareholding percentage		Dividends received		Cost Method		Equity Method	
	As at	As at	for the six-month		As at	As at	As at	As at
	June 30,	December 31,	periods ended June 30,		June 30,	December 31,	June 30,	December 31,
	2026	2025	2026	2025	2026	2025	2026	2025
Subsidiaries								
Trinity Securities Company Limited	99.9	99.9	-	180,000	1,176,101	1,176,101	1,314,025	1,312,026
Trinity Intelligence Plus Company Limited	99.9	99.9	-	-	3,043	3,043	-	-
Trinity One Company Limited	99.9	99.9	-	-	250	250	223	221
Asset Backed Holdings Limited	99.9	99.9	3,000	2,000	6,132	6,132	1,660	4,992
Total			<u>3,000</u>	<u>182,000</u>	<u>1,185,526</u>	<u>1,185,526</u>	<u>1,315,908</u>	<u>1,317,239</u>
Less: Allowance for impairment loss					-	-	-	-
Investments in subsidiaries					<u>1,185,526</u>	<u>1,185,526</u>	<u>1,315,908</u>	<u>1,317,239</u>

11. INVESTMENTS IN A JOINT VENTURE

11.1 Investments in a joint venture as at June 30, 2026 and December 31, 2025, and dividends received during the six-month periods ended June 30, 2026 and 2025, consisted of the followings:

Unit : Thousand Baht

	Consolidated/Separate financial statements							
	Shareholding percentage		Dividends received		Cost Method		Equity Method	
	As at	As at	for the six-month		As at	As at	As at	As at
	June 30,	December 31,	periods ended June 30,		June 30,	December 31,	June 30,	December 31,
	2026	2025	2026	2025	2026	2025	2026	2025
Joint venture								
Tree Money Holding Company Limited	30.07	30.07	-	-	21,500	21,500	47,431	49,349
Total			<u>-</u>	<u>-</u>	<u>21,500</u>	<u>21,500</u>	<u>47,431</u>	<u>49,349</u>
Less: Allowance for impairment loss					-	-	-	-
Investments in joint venture					<u>21,500</u>	<u>21,500</u>	<u>47,431</u>	<u>49,349</u>

11.2 Summarized information about comprehensive income for the three-month periods ended June 30, 2026 and 2025 consisted of the followings:

	Tree Money Holding Company Limited	
	2026	2025
	Thousand Baht	Thousand Baht
Revenue	21,738	19,887
Profit (loss)	(5,246)	5,774

- 11.3 Summarized information about comprehensive income for the six-month periods ended June 30, 2026 and 2025 consisted of the followings:

	Tree Money Holding Company Limited	
	2026	2025
	Thousand Baht	Thousand Baht
Revenue	41,468	44,297
Profit (loss)	(6,380)	18,683

12. INVESTMENTS IN ASSOCIATES

- 12.1 Investments in associates as at June 30, 2026 and December 31, 2025, and dividends received during the six-month periods ended June 30, 2026 and 2025 consisted of the followings:

	Unit : Thousand Baht							
	Consolidated/Separate financial statements							
	Shareholding percentage		Dividends received		Cost Method		Equity Method	
	As at	As at	for the six-month		As at	As at	As at	As at
	June 30,	December 31,	periods ended June 30,		June 30,	December 31,	June 30,	December 31,
	2026	2025	2026	2025	2026	2025	2026	2025
Associates								
Zennite Company Limited	24.74	28.34	-	-	16,000	16,000	14,671	16,968
Thaitex CBD Smart Farm Company Limited	20.00	20.00	-	-	10,000	10,000	3,631	4,247
Total			-	-	26,000	26,000	18,302	21,215
<u>Less</u> Allowance for impairment loss					-	-	-	-
Investments in associates					26,000	26,000	18,302	21,215

On May 29, 2026, the Associate's Extraordinary General Meeting of shareholder No. 1/2026 passed a resolution to increase the Associate's authorized share capital from Baht 7,591,100 to Baht 8,694,100, the issue of 11,030 additional ordinary shares at par value of Baht 100 each, totaling Baht 1,103,000. The Associate fully received share subscription and registered the capital increased with the Department of Business Development, Ministry of Commerce on June 17, 2026.

- 12.2 Summarized information about comprehensive income for the three-month periods ended June 30, 2026 and 2025 consisted of the followings:

	Zennite Company Limited		Thaitex CBD Smart Farm Company Limited	
	2026	2025	2026	2025
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Revenue	4,065	4,475	294	51
Loss	(3,532)	(1,113)	(1,388)	(1,472)

- 12.3 Summarized information about comprehensive income for the six-month periods ended June 30, 2026 and 2025 consisted of the followings:

	Zennite Company Limited		Thaitex CBD Smart Farm Company Limited	
	2026	2025	2026	2025
	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht
Revenue	9,886	9,225	1,102	71
Loss	(7,437)	(671)	(3,082)	(1,405)

13. RIGHT-OF-USE ASSETS

Right-of-use assets as at June 30, 2026 and December 31, 2025, consisted of the followings:

	Unit : Thousand Baht Consolidated financial statements	
	As at June 30, 2026	As at December 31, 2025
Right-of-use assets		
Building	86,105	99,730
Vehicles	8,007	9,508
Total right-of-use assets	<u>94,112</u>	<u>109,238</u>
	Unit : Thousand Baht Separate financial statements	
	As at June 30, 2026	As at December 31, 2025
Right-of-use assets		
Vehicles	912	1,052
Total right-of-use assets	<u>912</u>	<u>1,052</u>

14. SHORT-TERM BORROWINGS AND SHORT-TERM UNSECURED DEBENTURES

Short-term borrowings and short-term unsecured debentures as at June 30, 2026 and December 31, 2025, consisted of the followings:

	Interest rate		Consolidated financial statements		Unit : Thousand Baht Separate financial statements	
	As at June 30, 2026 (% per annum)	As at December 31, 2025 (% per annum)	As at June 30, 2026	As at December 31, 2025	As at June 30, 2026	As at December 31, 2025
Short-term borrowings from financial institutions						
Promissory notes	Interbank rate	Interbank rate	1,285,000	1,233,000	-	-
Short-term unsecured debentures						
Debentures	3.85	3.85	967,800	1,116,900	967,800	1,116,900
Less: Unamortized portion of deferred transaction costs			-	-	(477)	(444)
Net			<u>967,800</u>	<u>1,116,900</u>	<u>967,323</u>	<u>1,116,456</u>

There is no collateral for these short-term borrowings from financial institutions and short-term unsecured debentures and unsubordinated with debentureholders' representative debentures, remaining period to maturity within 1 year.

15. SECURITIES AND DERIVATIVES BUSINESS PAYABLES

Securities and derivatives business payables as at June 30, 2026 and December 31, 2025, consisted of the followings:

	Unit: Thousand Baht Consolidated financial statements	
	As at June 30, 2026	As at December 31, 2025
Securities business payables		
Cash accounts	384,378	48,888
Securities borrowing and lending payables	-	3,460
Total securities business payables	<u>384,378</u>	<u>52,348</u>
Derivatives business payables		
Derivatives business payables	13,600	14,748
Total derivatives business payables	<u>13,600</u>	<u>14,748</u>
Total securities and derivatives business payables	<u>397,978</u>	<u>67,096</u>

16. SECURITIES BUSINESS INCOME

Securities business income for the three-month and the six-month periods ended June 30, 2026 and 2025, are as follows:

	Unit: Thousand Baht Consolidated financial statements For the three-month periods ended June 30,	
	2026	2025
Brokerage fees from securities business	39,405	22,883
Fees and service income	11,834	9,891
Interest on margin loans	24,388	26,736
Other interest income	1,779	2,305
Total	<u>77,406</u>	<u>61,815</u>

	Unit: Thousand Baht Consolidated financial statements For the six-month periods ended June 30,	
	2026	2025
Brokerage fees from securities business	79,276	51,291
Fees and service income	25,514	23,582
Interest on margin loans	47,958	55,383
Other interest income	3,097	4,885
Total	<u>155,845</u>	<u>135,141</u>

17. GAIN AND RETURN ON FINANCIAL INSTRUMENTS

Gain and return on financial instruments for the three-month and the six-month periods ended June 30, 2026 and 2025, are as follows:

	Consolidated financial statements For the three-month periods ended June 30,		Unit: Thousand Baht Separate financial statements For the three-month periods ended June 30,	
	2026	2025	2026	2025
Gain (loss) on securities	11,448	(5,993)	2,336	(5,274)
Loss on derivatives	(2,697)	(517)	-	(30)
Dividend income	1,182	965	94	109
Total	<u>9,933</u>	<u>(5,545)</u>	<u>2,430</u>	<u>(5,195)</u>

	Consolidated financial statements For the six-month periods ended June 30,		Unit: Thousand Baht Separate financial statements For the six-month periods ended June 30,	
	2026	2025	2026	2025
Gain (loss) on securities	31,021	11,969	5,188	(4,288)
Gain (loss) on derivatives	(2,442)	6,314	-	(214)
Dividend income	1,580	1,784	94	126
Total	<u>30,159</u>	<u>20,067</u>	<u>5,282</u>	<u>(4,376)</u>

18. SHARE CAPITAL AND WARRANTS

On April 25, 2025, the Annual General Meeting of Shareholders passed a resolution to the issuance and offering of warrants representing the right to purchase newly issued ordinary shares, increased the capital under the General Mandate to offer shares to specific investors on a private placement basis and transfer of legal reserve to compensate the unappropriated accumulated deficits of the Company. The resolutions include:

1. Passed a resolution to decrease of the Company's registered capital by cancelling 111,838,345 authorized but unissued shares, amounting to Baht 559,191,725. As a result, the registered capital will decrease from Baht 1,631,215,955 to Baht 1,072,024,230. The new registered capital consists of 214,404,846 ordinary shares with a par value of Baht 5 per share. The Company registered the capital reduction with the Department of Business Development, Ministry of Commerce on May 16, 2025.

2. Passed a resolution to the issuance and offering of warrants granting the right to purchase the newly issued ordinary shares (TNITY-W2) to the existing shareholders in proportion to their respective shareholdings (Rights Offering). A total of 53,601,211 units will be issued at no cost. The warrants have a term of two years from the issuance date. The exercise ratio is one warrant unit entitling the holder to purchase one newly issued ordinary share at Baht 5 per share with the exercise right every 6 months. The exercise price is subject to adjustment in accordance with specified conditions.
3. Passed a resolution the capital increase plan under the General Mandate to offer shares to specific investors on a private placement basis, with a total amount not exceeding Baht 107,202,420 (equivalent to approximately 10% of the Company's paid-up registered capital). This will be achieved through the issuance of up to 21,440,484 newly issued ordinary shares with a par value of Baht 5 per share.
4. Passed a resolution the increase in registered capital to accommodate the issuance of warrants to purchase ordinary shares in the amount of 53,601,211 shares with the par value of 5 Baht per share.
5. Passed a resolution to increase in the Company's registered capital of Baht 375,208,475, from Baht 1,072,024,230 to Baht 1,447,232,705, through the issuance of 75,041,695 new ordinary shares with the par value of Baht 5 per share. The Company registered the capital increase with the Department of Business Development, Ministry of Commerce on May 22, 2025.
6. Passed a resolution to allocation of up to 53,601,211 newly issued shares with a par value of Baht 5 each to accommodate the exercise rights under the TNITY-W2 warrants issued to shareholders.
7. Passed a resolution to the allocation of up to 21,440,484 newly issued shares with a par value of Baht 5 each to accommodate the exercise of rights under the General Mandate for the purchase of the Company's ordinary shares offered to specific investors on a private placement basis.

19. LEGAL RESERVE

Section 116 of the Public Limited Companies Act B.E. 2535 requires that a company shall allocate not less than 5% of its annual net profit less the accumulated losses brought forward, if any, to a reserve account ("legal reserve"), until this account reaches an amount not less than 10% of the registered capital. The legal reserve is not available for dividend distribution.

On April 25, 2025, the 23rd Annual General Meeting of Shareholders approved the transfer of the legal reserve amounting to Baht 86,584,138 to offset the accumulated deficits.

20. DIRECTOR'S REMUNERATIONS

Director's remunerations for the three-month and six-month periods ended June 30, 2026 and 2025 are as follows:

	Consolidated financial statements		Unit: Thousand Baht Separate financial statements	
	For the three-month periods ended June 30,		For the three-month periods ended June 30,	
	2026	2025	2026	2025
Short-term benefits	12,192	12,373	1,177	1,250
Post-employment benefits	1,659	1,456	-	-
Total	<u>13,851</u>	<u>13,829</u>	<u>1,177</u>	<u>1,250</u>

	Consolidated financial statements		Unit: Thousand Baht Separate financial statements	
	For the six-month periods ended June 30,		For the six-month periods ended June 30,	
	2026	2025	2026	2025
Short-term benefits	24,707	23,102	2,504	2,643
Post-employment benefits	3,323	2,731	-	-
Total	<u>28,030</u>	<u>25,833</u>	<u>2,504</u>	<u>2,643</u>

21. SEGMENT INFORMATION

Operating segment financial information is presented in respect of the Group's business segments.

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker ("CODM") in order to make decisions about the allocation of resources to the segment and assess its performance.

Segment results and operating assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

The Group comprises 2 main business segments as follows:

Segment 1 : Securities and derivatives business

Segment 2 : Financial advisory business and investment banking

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit (loss) before income tax, as included in the internal management reports that are reviewed by the Group's CODM. Segment profit (loss) after income tax is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

Geographic segments

Management considers that the Group operates in a single geographic area, mainly in Thailand. Therefore, there is only one major geographic segment.

Major customer

During the three-month and the six-month periods ended June 30, 2026 and 2025, the Group had no revenue from sales and services to any third party customers with a payment of 10% or more of total revenue

The following tables present revenue and profit or loss information regarding the Group's operating segments for the three-month and the six-month periods ended June 30, 2026 and 2025.

Unit: Million Baht					
	For the three-month period ended June 30, 2026				
	Securities and derivatives business	Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	80	4	84	-	84
Inter-segment revenue	3	-	3	(3)	-
Interest income	56	-	56	(1)	55
Interest expenses	21	-	21	1	22
Segment profit	102	4	106	(3)	103
Unallocated revenues and expenses:					
Operating expenses					
Personnel expenses					(76)
Depreciation and amortization					(14)
Other expenses					(12)
Share of loss from investment in joint venture and associates					(3)
Income tax expense					(2)
Loss for the period					(4)

Unit: Million Baht					
	For the three-month period ended June 30, 2025				
	Securities and derivatives business	Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	39	3	42	-	42
Inter-segment revenue	182	-	182	(182)	-
Interest income	60	-	60	(1)	59
Interest expenses	(26)	-	(26)	1	(25)
Segment profit	244	3	247	(182)	65
Unallocated revenues and expenses:					
Operating expenses					
Personnel expenses					(66)
Depreciation and amortization					(14)
Other expenses					(15)
Share of profit from investment in joint venture and associates					2
Income tax revenue					5
Loss for the period					(23)

Unit: Million Baht					
	Securities and derivatives business	For the six-month period ended June 30, 2026 Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	191	10	201	-	201
Inter-segment revenue	3	-	3	(3)	-
Interest income	104	-	104	(3)	101
Interest expenses	39	-	39	3	42
Segment profit	222	10	232	(3)	229
Unallocated revenues and expenses:					
Operating expenses					
Personnel expenses					(167)
Depreciation and amortization					(27)
Other expenses					(25)
Share of loss from investment in joint venture and associates					(5)
Income tax expense					(4)
Profit for the period					1

Unit: Million Baht					
	Securities and derivatives business	For the six-month period ended June 30, 2025 Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	127	18	145	-	145
Inter-segment revenue	182	-	182	(182)	-
Interest income	120	-	120	(3)	117
Interest expenses	(54)	-	(54)	3	(51)
Segment profit	336	18	354	(182)	172
Unallocated revenues and expenses:					
Operating expenses					
Personnel expenses					(139)
Depreciation and amortization					(28)
Other expenses					(30)
Share of profit from investment in joint venture and associates					6
Income tax revenue					4
Loss for the period					(15)

22. COMMITMENTS AND CONTINGENT LIABILITIES

22.1 Commitments

As at June 30, 2026 and December 31, 2025, the subsidiary had commitments in respect of futures contracts traded through the Thailand Futures Exchange are as follows:

Unit: Million Baht					
As at June 30, 2026					
Remaining period before maturity date					
	1-3	3-6	6-9	10-12	Total
	months	months	months	months	
Futures					
Long position	1	-	-	-	1
Short position	48	-	-	-	48

Unit: Million Baht					
As at December 31, 2025					
Remaining period before maturity date					
	1-3	3-6	6-9	10-12	Total
	months	months	months	months	
Futures					
Long position	4	-	-	-	4
Short position	49	-	-	-	49

22.2 Contingent liabilities from litigation

- On September 13, 2024, a labour case was filed against the Company by a former employee, seeking the return of a work guarantee fund that had been deducted by the Company to compensate damages caused by the former employee while performing their duties. This deduction was made in accordance with the attachment to the employment contract that the former employee had signed upon commencement of their employment. The former employee claimed damages, amount of Baht 6 million, with interest at a rate of 15 percent per annum from the date of the lawsuit until full payment is made. The Company has denied the allegation and filed a counterclaim in Court amount to Baht 7 million in damages for the former employee's performance. The court rendered its judgment on September 30, 2025, ordering the Company to pay compensation to the former employees according to the plaintiff's tenure in the amount of Bath 0.80 million with interest at the rate of 15% from October 10, 2024 until the payment is completed, and order the former employees to pay damages for the performance of duties to the company in the amount of Bath 7.06 million with interest at the rate of 5% of the principal from August 22, 2024 until the payment is completed. The plaintiff has appealed to the Special Appeals Court, and the Company has filed a counter-appeal. At present, the Special Appeals Court is scheduled to deliver its judgment in October 2026. The management anticipates that the Company will not suffer significant damage from the cases, as according to the opinion of the legal advisor, it is anticipated that the Specialized Appeal Court will uphold the judgment of the Court of First Instance. Accordingly, the Company will be entitled to file a petition with the court to enforce the judgment against the former employee, requiring the former employee to repay the Company the outstanding debt in the amount of the difference as determined by the court ruling.

- 2) On January 29, 2025, three former employees filed labour cases against the Company, seeking the return of the work guarantee fund that had been deducted by the Company to compensate for damages caused by the former employees while performing their duties. This deduction was made in accordance with the attachment to the employment contract that the former employees had signed upon commencement of their employment. The former employees claimed damages, with a total disputed amount of Baht 5 million, with interest at a rate of 15 percent per annum from the date of the lawsuit until full payment is made. This case has been scheduled for judgment on January 27, 2026. The plaintiff submitted a reply to the appeal before the Court of Appeal on March 23, 2026. The management anticipates that the Company will not suffer significant damage from the cases, as according to the opinion of the legal advisor, the Company has right to deduct the work guarantee to compensate for losses in accordance with the contract. Therefore, the Company is not obligated to return the work guarantee fund to the employees under the Labor Protection Act.
- 3) On May 1, 2026, a former employee filed a labor cases against a provident fund, claiming that the provident fund had failed to make full payment of the employee's accumulated contributions, together with the employer's contributions and related benefits. The former employee claimed damages totaling Bath 3.65 million, plus interest at the rate of 5% per annum from December 2, 2024, until full settlement is made. The Court has scheduled a hearing for case management and determination of disputed issues on September 22, 2026.
- 4) On May 1, 2026, a former employee filed a labor cases against the Company, claiming compensation for employment-related benefits. The former employee claimed damages totaling Bath 1.23 million, plus interest at the rate of 15% per annum from September 30, 2025 until the filing date and thereafter until full settlement is made. The Court has scheduled the witness examination hearing on June 8, 2027.
- 5) On June 23, 2026, a former employee filed a labor cases against the Company, claiming unpaid wages, statutory severance pay, and damages arising from termination of employment. The former employees claimed damages totaling Bath 3.62 million in respect of payment in lieu of notice, severance pay, and accrued annual leave, together with interest at the rate of 15% per annum from the date of termination until full settlement is made. In addition, they claimed unpaid wages amounting to Bath 0.92 million, together with interest at the rate of 15% per annum from the respective default dates until full settlement is made. They also claimed damages arising from termination of employment amounting to Bath 3.15 million, together with interest at the rate of 5% per annum from the filing date until full settlement is made. The Court has scheduled a hearing for case management and determination of disputed issues on September 8, 2026.

23. FINANCIAL INSTRUMENTS

Certain financial assets and financial liabilities of the Group are measured at fair value at the end of reporting period. The following table gives information about how the fair values of these financial assets and financial liabilities are determined.

	CONSOLIDATED FINANCIAL STATEMENTS		Fair value hierarchy	Valuation techniques and key inputs
	Fair value	Fair value		
	As at June 30, 2026 Thousand Baht	As at December 31, 2025 Thousand Baht		
<u>Financial assets</u>				
Investments, fair value through profit or loss				
Equity securities	189,633	155,207	Level 1	Lastest bid prices of the last working days of the reporting period as quoted on the Stock Exchange of Thailand
Promissory note	19,913	-	Level 2	Discounted cash flow. Future cash flows are estimated based on contractual terms, discounted at rates based upon market-related rates for similar financial instruments as at the end of reporting periods.
Unit trust	5,728	-	Level 1	Lastest bid prices of the last working days of the reporting period as quoted on the Stock Exchange of Thailand
Unit trust	-	2,656	Level 2	Net asset value of unit trust as at the last working days of the reporting period
Convertible loan	125,000	118,200	Level 3	Discounted cash flow
Investments, fair value through other comprehensive income				
Equity securities	70,934	70,934	Level 3	Discounted cash flow
Derivative assets				
Warrants	964	-	Level 1	Lastest bid prices of the last working days of the reporting period as quoted on the Stock Exchange of Thailand

	SEPARATE FINANCIAL STATEMENTS		Fair value hierarchy	Valuation techniques and key inputs
	Fair value	Fair value		
	As at June 30, 2026 Thousand Baht	As at December 31, 2025 Thousand Baht		
<u>Financial assets</u>				
Investments, fair value through profit or loss				
Equity securities	6,424	-	Level 1	Lastest bid prices of the last working days of the reporting period as quoted on the Stock Exchange of Thailand
Unit trust	2,377	-	Level 1	Lastest bid prices of the last working days of the reporting period as quoted on the Stock Exchange of Thailand
Convertible loan	125,000	118,200	Level 3	Discounted cash flow
Investments, fair value through other comprehensive income				
Equity securities	70,285	70,285	Level 3	Discounted cash flow

24. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

These interim financial statements were approved by the Board of Directors of the Company for issuance on August 13, 2026.