

**Minutes of Annual General Meeting of Shareholders No. 23
of
Trinity Watthana Public Company Limited**

Date, Time and Place

The Meeting was held on 25th April, 2025 at 2.00 p.m. at the Meeting room, Park Silom, 22nd Floor, Convent Road, Silom, Bangrak, Bangkok.

Attendants

The Company closed the register book at 2.00 p.m. There were 18 shareholders present in person and 48 shareholders by proxies, altogether 66 shareholders, representing 105,027,085 shares or 48.99 percent from the total issued and paid up of 214,404,846 shares. The quorum was thus satisfied according to the Company's Articles of Association.

Preliminary Proceedings

Mr. Pakhawat Kovithvathanaphong, Chairman of the board of directors, welcomed the shareholders attending the Meeting. The register book was closed at 2.00 p.m. of which the quorum was satisfied according to the Company's Articles of Association. To orderly conduct the meeting and record the minutes, the Chairman requested the Company Secretary to inform the following voting procedures for each agenda:

1. A shareholder's voting right was directly proportionate to the number of shares held.
2. For shareholders who granted proxies to independent director or Chief Executive Officer, the Company would include and record the casting votes as specified for each agenda by the shareholders.
3. During each agenda, if any attending shareholder or proxy would like to propose any opinions or questions, the shareholder should raise his/her hand to ask for the permission. When the Chairman allowed, the shareholder reported the name to the Meeting before proposing the opinions or questions. The opinions or questions should be related to the agenda, if not, the shareholder should propose his/her opinion or question to the Meeting after finishing all agendas.
4. The Company Secretary shall inform the Meeting for voting required in each agenda before requesting for shareholders' voting.
5. In the event that there were no dissenting opinions, or opinions that differed from those of the Chairman, or the Board of Directors, the Meeting would consider an issue certified and resolved unanimously.
6. In the event that any attending shareholder cast a dissenting vote on any of the proposed agenda, the shareholder should fill out the voting ballot and submit it to a Company's officer so that the votes for that particular agenda could be recorded.
During gathering the votes of each agenda, the Chairman may consider propose next agenda to the Meeting and reported the casting votes when the staff finished the count.
7. In voting, a ballot is considered voided when, but not limited to, a shareholder cast on more than the permitted number of votes or when there was no signature of meeting participants ratifying the strikethrough information on the ballot. Splitting a vote on a ballot shall also invalidate a ballot, with the exception given to the custodians.

The Company Secretary requested for a volunteer to observe the counting of votes. Ms. Supamas Sombat, a proxy of one shareholder, accepted to be the observer.

The Company Secretary reported to the Meeting that the Company has granted the minority shareholders right to propose the agenda and to nominate candidates to be elected as directors in advance. The criteria and procedures were posted via SET and the Company's website on January 3, 2025 and required shareholders to submit any proposal within February 14, 2025. However, there was no proposal submitted to the Company.

The Company Secretary reported that 11 of the 12 directors attended the meeting, accounting for 91.67% and introduced the directors, independent directors, management and external auditors attending the Meeting as follows:

Independent directors and audit committee

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| 1. Mr. Pairote Varophas | Chairman of Audit Committee |
| 2. Mr. Udomsak Rojviboonchai | |
| 3. Mr. Chatchai Rojanaratanangkul | |

Independent director / non-executive directors

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| 1. Dr. Sompote Valyasevi | Chairman of Nomination and Compensation Committee |
| 2. Mr. Nitipol Chaisakulchai | Member of Nomination and Compensation Committee |
| 3. Mr. Kanavuti Wattanateerach | Member of Nomination and Compensation Committee |
| 4. Dr. Panya Boonyapiwat | Member of Nomination and Compensation Committee |

Executive directors and management

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| 1. Dr. Visit Ongpipattanakul | Director and Chief Executive Officer, Chairman of Executive Committee of Trinity Securities Co., Ltd. |
| 2. Dr. Veeraphat Phetcharakupt | Director and Chief Executive Officer of Trinity Securities Co., Ltd. |
| 3. Ms. Suwannee Limpanavongsaen | Director and Chief Operating Officer of Trinity Securities Co., Ltd. and Chief Financial officer |
| 4. Ms. Niyada Jangtrakul | Deputy Managing Director of Trinity Securities Co., Ltd. |

Absent director

- | | |
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| 1. Professor Dr. Arnat Leemakdej | Member of Audit Committee due to other business |
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Representative of external auditor (EY Company Limited)

1. Ms. Kirdsiri Kanjanaprakasit
2. Ms. Pattama Vanprasitporn

For safety of all attendants, the Company Secretary presented VDO to inform the attendants the procedures for emergency evacuation and gathering location.

The Company's articles of association regarding the shareholders' meeting and the voting could be examined from the attachment 4 (page 55-57) of the notice of the meeting.

According to The Personal Data Protection Guideline for the 2025 Annual General Meeting of Shareholders in the page 59 of the notice of the meeting. The Company Secretary informed the Meeting that the Company will collect, use and disclose the personal data that may identify your identity within the relevant scope of the Shareholders' Meeting including identity verification, evidence for attending the meeting to cast your vote electronically. The Company would record the video and ready for publishing to requested shareholders who request according to the company's procedures and the exercise of rights must be in accordance with applicable laws and regulations. The Company may refuse to take actions as requested if such refusal is permitted by law.

There were no questions or other opinions. The Chairman then declared the Meeting duly convened to consider the agenda as follows:

1. Chairman's Report

No matter be reported

2. To consider and adopt the Minutes of the Annual General Meeting of Shareholders No. 22 held on 25th April, 2024

The Chairman proposed that the Meeting adopt the Minutes of the Annual General Meeting of Shareholders No. 22 held on 25th April, 2024, copies of which had been sent to shareholders, together with the notice of this Meeting.

(Translation)

Resolved It was unanimously resolved that the Minutes of the Annual General Meeting of Shareholders No. 22 held on 25th April, 2024 be adopted. Details of the voting were as follows:

Approved	105,027,085	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.0000%
Voided ballot	0		

3. To consider and acknowledge the Company's operating results for the year ended 31st December 2024

The Chairman requested that Mr. Visit Ongpipattanakul, CEO, inform the Meeting the Company's operating results.

Mr. Visit reported that In 2024, the Thai stock market experienced a slight decrease of 1.1%. Despite the first half of the year facing pressure from declining economic confidence due to political issues, delays in government economic stimulus projects and budget disbursement, coupled with concerns about debt defaults of some large companies, the stock market weakened considerably.

However, the second half of the year saw a positive trend of market recovery, with key contributing factors including:

1. The implementation of the Uptick Rule and the disclosure of important information regarding short-selling transactions and program trading by the Stock Exchange of Thailand.
2. The easing of domestic political factors and clearer economic stimulus policies.
3. The government's extension of tax deductions for ThaiESG funds, increasing the limit from 100,000 baht to 300,000 baht and reducing the holding period from 8 years to 5 years.
4. The additional offering of investment units in the Vayupak Fund, amounting to 150 billion baht.
5. The US Federal Reserve's first interest rate cut of the cycle by 0.5%.

These factors contributed to a full-year average daily trading value of 46,551 million baht, a decrease from 53,331 million baht in 2023, or a decline of 12.71%. The company's market share in 2024 was 0.72%, a slight decrease from 0.74% in 2023, resulting from a decrease in trading volume by retail investors, who are the company's main customer group.

Overall in 2024, domestic institutional investors and retail investors played a more significant role. The proportion of trading value by domestic institutional investors increased to 9.5% from 8.2% in 2023, and the proportion of trading value by retail investors increased to 34.0% from 33.8% in 2023. Meanwhile, other investor types saw a decrease in their trading proportions. Securities company accounts' trading value decreased to 6.5% from 7.3% in 2023, and foreign investors' trading proportion decreased to 50.0% from 50.7% in 2023.

Throughout 2024, foreign investors recorded a net sell position of 146,906 million baht, and securities company accounts had a small net sell position of 14 million baht. In contrast, retail investors had a net buy position of 98,174 million baht, and domestic institutional investors had a net buy position of 48,205 million baht.

For the derivatives market, trading volume decreased by 8.84% from 2023, from 129.49 million contracts in 2023 to 118.04 million contracts in 2024. Investors favored SET50 Index futures, which accounted for 46.6% of the total contract volume, while single stock futures accounted for 31.5%. Notably, Precious Metal Futures gained significant popularity, with the largest increase in trading volume of approximately 1,114,878 contracts, or a growth rate of 10.00%, driven by the rise in gold and silver prices during the year.

Retail investors were the primary participants, accounting for 44% of the trading volume, a decrease from 47% in 2023. Foreign investors' proportion increased from 28% to 31%. The company's market share in 2024 was 1.01%, a significant increase from 0.24% in 2023. This was a result of increasing personnel serving clients who focus on derivatives trading to expand the customer base interested in the TFEX market.

In private fund management, the company's total assets under management (AUM) for both domestic and international investments increased from 2,709 million baht at the end of 2023 to 3,072 million baht at the end of 2024, representing an asset increase of 13.40%.

In investment banking, the company has a consistent track record as an advisor. It successfully led two companies to list on the SET/MAI (Stock Exchange of Thailand/Market for Alternative Investment). Additionally, the company participated as an underwriter and distributor for the securities of eight companies. It also served as a financial advisor for the issuance and offering of debentures and managed the distribution of three debenture issues, as well as participating as a distributor for eighteen debenture issues.

The company also emphasizes importance to ethical management in accordance with the practice of good corporate governance. The company was assessed by the Thai Institute of Directors Association for the Corporate Governance of Listed Companies for the year 2024. It was a listed company that received a rating of "Excellence" in accordance with the ASEAN CG Scorecard standard. The 2024 shareholders' meeting by the Thai Investors Association has been consistently rated as "Excellent".

Since the Company has been certified from the Private Sector Collective Action Coalition Against Corruption (CAC) Committee as one of the members of the CAC in 2015 and its membership status has been continuously renewed, most recently in December 2024, this demonstrates that the company has comprehensive and sufficient policies and practices in place to prevent and combat corruption in all its forms, which are adhered to by the company and its subsidiaries.

For the company's operating results in 2024, the company had a total income of Baht 645 million, an increase of 112% from the year 2023 with a total income of Baht 304 million. Total expenses amounted to 648 million baht, a decrease of 13.31% from the 747 million baht in expenses in 2023. As a result, the company achieved a net profit of 0.51 million baht, compared to a net loss of 353 million baht in 2023, representing a 100% increase. Furthermore, the company's profit before income tax and financial costs was 125 million baht, compared to a loss before income tax and financial costs of 301 million baht in 2023. Consequently, the return on equity for 2024 was 9.07%, an improvement from the negative (19.28)% in 2023.

Details of income and expenses had been presented to the Meeting and detail of 2024 operating results had been presented in the Annual Report, which had been sent to shareholders along with the invitation to attend the shareholders' meeting.

Mr. Visit informed the Meeting that this agenda is to explain the operating results to the Meeting and no voting was required. Then he asked the Meeting whether there were any questions.

Should there be no question, Mr. visit concluded that the Meeting acknowledge the Company's operating results for 2024.

4. To consider and approve the financial position and income statements for the year ended December 31, 2024

The Chairman requested that Ms. Suwannee Limpanavongsaen present the details of the financial statements.

Ms. Suwannee then presented the details of the financial statements for the year ended December 31, 2024. These statements which had been reviewed and audited by the Company's auditor could be summarized as follows:

- Total assets of Baht 4,597 million at the end of year 2024 decreased from Baht 5,507 million at the end of year 2023 due to the decrease in current assets from Baht 4,611 million to Baht 3,547 million. Whereas the Company's total liabilities were Baht 3,218 million compared to the total liabilities of Baht 4,121 million at the end of 2023 due to the decrease in current liabilities from Baht 3,532 million to Baht 2,992 million.
- The main assets comprised of the decrease in receivables from securities and derivatives business from Baht 3,044 million at the end of 2023 to Baht 2,229 million at the end of 2024 and the decrease in current investments from Baht 430 million at the end of 2023 to Baht 146 million.

As for securities business receivables in the amount of Baht 479 million that defaulted on the purchase of shares of a listed company (MORE) at the Stock Exchange of Thailand, unusual trading was found in November 2022. The subsidiary filed a complaint to prosecute such debtor and other persons involved or used to be related to the debtor on charges of fraud. The company considers facts and progress in litigation by various official agencies related in 2024 as follows:

The Central Investigation Bureau (CIB) investigation team, in collaboration with the Department of Special Investigation (DSI): Has submitted the investigation files, documentary evidence, along with the opinion to indict all 42 suspects involved in the case based on their respective alleged offenses. The suspects have been handed over to the public prosecutor at the Special Case Office for further legal proceedings.

The Civil Court: Has issued an order for the temporary seizure and attachment of assets related to the alleged offenses, pending further orders from the court. The court began hearing witness testimonies from both sides in October 2024, with proceedings scheduled until March 2025.

Regarding the progress of the case, setting up an allowance for expected credit losses for the aforementioned transactions would negatively impact the legal proceedings. This is because it could be construed as the subsidiary acknowledging that the disputed transactions were valid and accepting the resulting damages. Therefore, the subsidiary has not recorded an allowance for expected credit losses for these transactions. Management believes there is a high probability that the full amount of the damages will be recovered from the assets that have been frozen for the overall damages incurred by the affected securities companies, as per the court order. However, the fair value of some of the seized assets, particularly common shares, has decreased. Based on the projection that the distribution of the seized assets to the affected parties may occur in 2027, the subsidiary has estimated an allowance for expected credit losses as of December 31, 2024, to be approximately 25 million baht. This is to reflect the present value of the assets that the subsidiary expects to recover in proportion to its damage.

- The main liabilities comprised of borrowings for both settlement and margin loans amounted to Baht 2,786 million compared to Baht 3,618 million in 2023.
- The Company's shareholders' equity was Baht 1,379 million compared to Baht 1,386 million at the end of 2023.
- Details on revenue and expenses had already been explained in the Agenda2.

The financial position and the income statements had been considered by the Board of Directors, and the Audit Committee. The reports of the Board of Directors, Audit Committee and Auditor could be found in the Annual Report, which had been sent to shareholders along with the invitation to attend the shareholders' meeting. The auditor has qualified opinion on the allowance for expected credit losses since the management are currently unable to find the past comparable cases or any supporting evidence to validate their belief. As a result, the auditor was unable to obtain sufficient appropriate audit evidence for the allowance for expected credit losses for such overdue receivable to conclude whether the allowance should be set up, and if so, what the appropriate balance of the allowance should be. Any adjustments necessary would result in a decrease in the total assets and retained earnings in the consolidated statement

(Translation)

of financial position and the separate statement of financial position (which presented investments in subsidiaries under the equity method) as at 31 December 2024, and a decrease in the profit and total comprehensive income in the consolidated and separate statements of comprehensive income.

Ms. Suwannee asked the Meeting whether there were any questions.

Mr. Chuchai Sorasetsakul, a shareholder, asked if the reported decrease in the value of the seized assets would require the company to set aside additional reserves.

Ms. Suwannee explained that the total seized assets amounted to 4,600 million baht, mostly in bank deposits. The case is still under consideration by the Court of First Instance, with results expected within 2025, so it is not yet possible to assess.

Mr. Somyot Saksrikunakorn from the Retail Investors Association inquired whether the auditor's qualified opinion was related to MORE case.

Ms. Suwannee answered that it was the MORE case and informed that at 2.30 p.m. there were 20 shareholders present in person and 50 shareholders by proxies, altogether 70 shareholders, representing 105,236,246 shares or 49.08 percent from the total issued and paid up of 214,404,846 shares.

Should there be no further question, Ms. Suwannee then proposed the Meeting to approve the financial position and income statements for the year ended December 31, 2024. This agenda required majority votes from the shareholders attending the meeting and entitled to vote.

Resolved It was unanimously resolved that the financial position and income statements for the year ended December 31, 2024 be approved. Details of the voting were as follows:

Approved	105,236,246	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.0000%
Voided ballot	0		

5. To consider and approve no appropriation of the profits and dividends for the year 2024

5.1 To consider and approve no appropriation of profits as legal reserve

The Chairman requested that Mr. Visit Ongpipattanakul present the details of this agenda.

Mr. Visit reported that according to Section 116 of the Public Company Act B.E. 2535 (1992), the Company was required to appropriate a portion of net profit as legal reserve at a rate of not less than 5.0 percent of net profit for the year after deducting the forwarded retained loss (if any) until the total amount of the legal reserve was not less than 10.0 percent of registered capital. In 2024, the Company's net profit in the separate financial statements was Baht 514,294 but the forwarded retained loss was Baht 86,584,138. The board of directors was of the opinion that the Meeting considered and approved no appropriation of profit as legal reserve.

Mr. Visit asked the Meeting whether there were any questions.

When there was no question, Mr. Visit proposed that the Meeting consider and resolve the agenda. This agenda required majority votes from the shareholders attending the meeting and entitled to vote.

Resolved It was unanimously resolved that the Meeting approve no appropriation of profit as legal reserve. Details of the voting were as follows:

Approved	105,236,246	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.0000%
Voided ballot	0		

5.2 To consider and approve no dividend payment for the year 2024

The Chairman requested that Mr. Visit Ongpipattanakul present the details of this agenda.

Mr. Visit reported that the company's dividend payout policy has been set at no less than 50% of consolidated net profit and no more than the unappropriated retained earnings of the separate financial statements. Record of dividend payments for the year 2021 to 2023, the net profit and unappropriated deficit for the year 2024 were presented in the notice of the meeting. Net consolidated profit was Baht 0.51 million and retained loss of the separate financial statements was Baht 87 million.

The board of directors proposed the Meeting to approve no dividend payment for the year 2024.

Mr. Visit asked the Meeting whether there were any questions.

When there was no question, he proposed that the Meeting consider and resolve the agenda.

When there was no question, Mr. Visit proposed that the Meeting consider and resolve the agenda. This agenda required majority votes from the shareholders attending the meeting and entitled to vote.

Resolved It was unanimously resolved that the Meeting approve no dividend payment for the year 2024. Detail of votes were as follows:

Approved	105,236,246	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.0000%
Voided ballot	0	votes	

6. To consider and appoint new directors to replace the retiring directors and approve directors' remuneration

The Chairman requested Mr. Sompote Valyasevi, chairman of Nomination and Compensation committee, present the details of this agenda.

6.1 To consider and appoint new directors to replace the retiring directors

Mr. Sompote informed the Meeting that in accordance with the Company's Articles of Association, one-third of the Company's directors must retire. The Company has granted the minority shareholders right to nominate candidates to be elected as directors at the Annual General Meeting of Shareholders in advance within February 14, 2025. However, there was no proposal of director nomination submitted to the Company Secretary.

According to articles of association, there are 4 directors retiring by one-third rotation rules:

1) Mr. Pakhawat Kovithvathanaphong	Position	Chairman
2) Mr. Pairote Varophas	Position	Independent Director / Chairman of Audit Committee / Member of Nomination and Remuneration Committee
3) Mr. Kanawuthi Wattanadhirach	Position	Director/Member of Nomination and Remuneration Committee
4) Mr. Udomsak Rojviboonchai	Position	Independent Director / Member of Audit Committee

Mr. Pakhawat Kovithvathanaphong and Mr. Pairote Varophas has informed not to be appointed for another term.

The Nomination and Compensation Committee, excluding the directors who have interest in this matter, has nominated new directors by considering according to the Company's director nomination criteria; namely qualifications, meeting attendance, performance and non-conflict of interest positions in other companies. For independent director, the Company has defined the qualification of Independent directors as set out by the office of Securities and Exchange Commission and the Stock Exchange of Thailand as illustrated in Exhibit for Agenda no.6.1. The newly and rotated Directors to be proposed to the Meeting whose biographies presented in Exhibit for Agenda no.6.1, are the following persons:

- 1) Mr. Kanawuthi Wattanadhirach
- 2) Mr. Udomsak Rojviboonchai
- 3) Mr. Narong Thareratanavibool
- 4) Mr. Noppadol Pinsupa

In order to allow shareholders to freely voice their opinion, Mr. Kanawuthi and Mr. Udomsak were voluntarily absent from the meeting room.

The board of directors with reference to the opinion of the Nomination and Compensation Committee, excluding the director who has interest in this matter, has carefully considered the credentials of all proposed directors and resolved that the proposed directors' qualifications are in compliance with the Company's selection criteria, Public Company Act and the office of Securities and Exchange Commission and the Stock Exchange of Thailand guidelines. All of them are knowledgeable, competent and experienced and not possess any business in conflict with the Company.

The board of directors deems appropriate to propose the Meeting to re-elect Mr. Kanawuthi Wattanadhirach and Mr. Udomsak Rojviboonchai to be a director for another term since he is knowledgeable, competent and experienced and performed throughout the period. Then the Board of Directors proposed 2 new directors to replace the 2 retired directors namely: Mr. Narong Thareratanavibool, Mr. Noppadol Pinsupa. Mr. Udomsak Rojviboonchai and Mr. Noppadol Pinsupa are also qualified as independent directors according to the company's definition of Independent Director. Mr. Udomsak Rojvibulchai has held the position of independent director since April 2024. If he was approved to be a director of the company for another term, his total term of directorship will be 4 years.

Detail of the proposed directors in replacement of those retiring by rotation had been presented in the notice of the meeting. Each retiring director who was shareholder entitled to votes or abstained from voting. Any shareholder, who would like to cast a abstain or disapprove vote, must sent the voting ballot for each director to the Company's officer.

Mr. Sompote asked the Meeting whether there were any questions.

When there was no question, he proposed that the Meeting consider and resolve the agenda which required the majority votes from the shareholders attending the meeting and entitled to vote.

Resolved The voting for each nominated director were summarized as follows:

No.	Name List	Approved (no. of votes, %)	Disapproved (no. of votes, %)	Abstained (no. of votes)	Voided Ballot (no. of votes)
1	Mr. Kanawuthi Wattanadhirach	105,236,246 (100.00%)	0 (0.00%)	0	0
2	Mr. Udomsak Rojviboonchai	105,236,246 (100.00%)	0 (0.00%)	0	0
3	Mr. Narong Thareratanavibool	105,236,246 (100.00%)	0 (0.00%)	0	0

4	Mr. Noppadol Pinsupa	105,236,246 (100.00%)	0 (0.00%)	0	0
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It was unanimously resolved that the Meeting re-elect Mr. Kanawuthi Wattanadhirach and Mr. Udomsak Rojviboonchai to become the Company's directors for another term and also appoint 2 new directors namely Mr. Narong Thareratanavibool and Mr. Noppadol Pinsupa to replace the 2 retired directors. Mr. Udomsak Rojviboonchai and Mr. Noppadol Pinsupa are also qualified as independent directors according to the company's definition of Independent Director.

6.2 To consider and approve an additional director and appoint a new director

Mr. Sompote informed the Meeting that according to the article of association, the Company has directors not less than 5 persons and any new director has to be proposed for approval by the shareholders' meeting. The Company's corporate governance policy define as follows:

"7. The Company has established a Board of Directors structure that consists of directors who have qualifications, abilities, independence and a variety of skills and expertise to meet business needs in terms of transparency, checks and balances and efficiency of corporate governance. However, there are at least one-third of total directors and not less than 3 independent directors, with an appropriate ratio of non-executive directors to executive directors. It reflects the proportion of shareholding of the company and the business environment in society."

The board of directors has deemed appropriate to propose the Meeting to increase a new director to reflect the proportion of shareholding of the Company and with reference to the opinion of the Nomination and Compensation Committee, excluding the director who has interest in this matter, the Board of directors consider appropriate to propose the Meeting to appoint Mr. Nuttpasint Chet-Udomlap, who is knowledgeable, competent and expertise in capital market, as a new director. Information on the proposed director is illustrated in Exhibit 1 for Agenda no.6.2.

Mr. Sompote asked the Meeting whether there were any questions.

When there was no question, he proposed that the Meeting consider and resolve the agenda which required the majority votes from the shareholders attending the meeting and entitled to vote.

Resolved

It was unanimously resolved that the Meeting approve an additional director and appoint Mr. Natthaphasin Chetudomlap as a new director. Detail of votes were as follows:

Approved	105,236,246	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.000%
Voided ballot	0	votes	

7. To consider and approve the directors' remuneration

The Chairman requested Mr. Sompote Valyasevi to present the details of this agenda.

Mr. Sompote stated that according to section 90 of the Public Company Act B.E.2535, the Company was prohibited to pay cash or any other assets to directors, except for paying remuneration and according to clause 33 of the Company's Article of Association, the Company's director remuneration must be approved by the shareholders with more than two-thirds of the total entitled votes.

The board of directors proposed the Meeting to acknowledge no bonus as extra remuneration for the year 2024 and consider the remuneration for the year 2025 as follows:

1) To acknowledge no extra remuneration for the year 2024

Pursuant to the resolution of the annual general meeting of shareholders no. 22 approval of the budget for 2024 extra remuneration not over Baht 12,500,000 which will be considered and allocated by the board of directors, the Nomination and Compensation Committee had considered the evaluation criteria based on company performance, dividend payment to the shareholders, record of company remuneration and record of remuneration of listed finance and securities companies / same size of revenue of listed companies and the director's average remuneration, which were presented in the notice of the meeting. Since the Company's net profit was Baht 0.51 million, the board of directors considered no extra remuneration for the year 2024.

Mr. Sompote informed the Meeting that this agenda is to report the Meeting for the extra bonus for the year 2024 and no voting was required. Then he asked the Meeting whether there were any questions.

Should there be no question, Mr. Sompote concluded that the Meeting acknowledge no extra bonus for the year 2024 as proposed.

2) To approve director remuneration for the year 2025

For the year 2025, the board of directors with reference to the opinion of the Nomination and Compensation Committee considered appropriate to propose the Meeting to approve the director remuneration totaling of Baht 18 million same as proposed in 2024, dividing into the following categories:

2.1) Director meeting allowance for the year 2025 shall not exceed Baht 5.5 million in aggregate, the same amount as in 2024, divided as follows:

- Monthly allowance for board members at Baht 24,000 and the Chairman of the Board at Baht 65,000 same as last year.
- Meeting allowance for member of Audit Committee at Baht 25,000 per meeting and the Chairman of Audit Committee at Baht 40,000 per meeting same as last year.
- Meeting allowance for member of the Nomination and Compensation Committee at Baht 20,000 per meeting same as last year.

2.2) An extra remuneration for the year 2025 not over Baht 12.5 million which will be reserved in the 2025 income statement and be considered and allocated by the board of directors.

2.3) Other benefits i.e. Directors and Officers Insurance limit Baht 50 million and welfare to the directors for In-patient and life and accident insurance per person Baht 900,000 and 3,600,000 respectively.

Mr. Sompote proposed that the Meeting consider to approve director remuneration for the year 2025 totaling of Baht 18 million, dividing into meeting allowance of Baht 5.5 million per annum and extra remuneration not over Baht 12.5 million which will be considered and allocated by the board of directors.

Mr. Sompote asked the Meeting whether there were any questions.

Should there be no question, Mr. Sompote proposed that the Meeting consider and resolve the agenda with more than two-thirds of the total entitled votes and directors who were shareholders entitled to votes or abstained from voting.

Resolved It was unanimously resolved that the Meeting approve director remuneration for the year 2025 totaling of Baht 18,000,000, dividing into meeting allowance of Baht 5,500,000 per annum and extra remuneration not over Baht 12,500,000 which will be considered and allocated by the board of directors. Detail of votes were as follows:

Approved	105,236,246	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.000%
Voided ballot	0	votes	

8. To consider and approve the appointment of auditors and audit fee for the year 2025

The Chairman requested that Mr. Pairote Varophas, Chairman of Audit Committee, present the details of this agenda.

Mr. Pairote informed the Meeting that the board of directors with reference to the opinion of the Audit Committee proposed to consider changing the auditor since EY Office Limited provided the audit services for 23 years. In order for gaining different perspectives, the Audit Committee has considered to propose Deloitte Touche Tohmatsu Jaiyos Company Limited (Deloitte) which has full understanding of securities and derivatives business and provided other valued services without extra charges e.g. IT general control review, advice new accounting standard to the Company and its subsidiaries. The audit committee also compared with the existing auditor and other audit firm. Deloitte has proposed the audit fee for the Company of Baht 1,200,000 and the aggregate audit fee for the services to the group companies in aggregate of Baht 3,010,000 (exclude out-of-pocket expenses) which is the same as the fee for 2024 approved by the shareholders' meeting. The Audit Committee considered that the proposed audit fee is acceptable.

The board of directors has considered and proposed the Meeting to appoint Deloitte Touche Tohmatsu Jaiyos Company Limited (Deloitte) by

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| 1) Khun Darunee Chantra | C.P.A. Registration No. 8625 or |
| 2) Khun Wonlop Vilaivaravit | C.P.A. Registration No. 6797 or |
| 3) Khun Chavala Tienpasertkij | C.P.A. Registration No. 4301 or |
| 4) Khun Wilasinee Krishnamra | C.P.A. Registration No. 7098 |

The proposed auditors have no relationship or business with the Company/ subsidiaries/ management/ major shareholders or other related persons of those persons. In the event that any of the above auditors is not available, Deloitte is authorized to assign any auditor of Deloitte who qualifies as a Certified Public Accountant to replace him/her.

Mr. Pairote asked the Meeting whether there were any questions.

When there was no question, Mr. Pairote proposed that the Meeting consider and resolve the agenda which required the majority votes from the shareholders attending the meeting and entitled to vote.

Resolved It was unanimously resolved that the Meeting appoint Deloitte Touche Tohmatsu Jaiyos Company Limited with the above list of auditors as the auditor for the year 2025 and to approve the audit fee for the Company at Baht 1,200,000. Details of the voting were as follows:

Approved	105,236,246	Votes	100.0000%
Object	0	Votes	0.0000%
Abstained	0	Votes	0.000%
Voided ballot	0	Votes	

9. To consider and approve the reduction of the Company's registered capital by cancelling the authorised but unissued shares, as well as, the amendment to Clause 4 of the Company's Memorandum of Association so as to reflect the reduction of the registered capital.

The Chairman requested that Mr. Visit Ongpipattanakul present the details of this agenda.

Mr. Visit informed the Meeting that according to section 136 of the Public Company Act B.E.2535, the public company is required to cancel the authorised but unissued shares before increasing share capital except for the authorised but unissued shares allocated for reserving the conversion of convertible debentures and warrant.

The board of directors proposed the Meeting to approve the reduction of the Company's registered capital from the existing registered capital of Baht 1,631,215,955 to be the new registered capital of Baht 1,072,024,230 divided into 214,404,846 shares, par value per share at Baht 5 by canceling the

(Translation)

unissued ordinary shares in total of 111,838,345 shares, par value per share at Baht 5, as well as the amendment to Clause 4 of the Memorandum of Association so as to reflect the reduction of the Company's registered capital as follows:

No 4.	Registered capital	1,072,024,230	Baht	(One thousand seventy-two million and twenty-four thousand and two hundred thirty Baht)
	Divided into	214,404,846	Shares	(Two hundred fourteen million and four hundred four thousand and eight hundred and forty-six shares)
	Par value per share	5	Baht	(Five Baht)
	Divided into			
	Ordinary shares	214,404,846	Shares	(Two hundred fourteen million and four hundred four thousand and eight hundred and forty-six shares)
	Preferred shares	- None -	Shares	(-)

The board of directors also proposed the Meeting to authorize the board of directors or a person delegated by the board of directors or approve the authorizing directors or persons authorized by the authorizing directors to act on behalf of the Company with the authority to registration and amend the memorandum of association at the Department of Business Development, Ministry of Commerce including the power to take various actions necessary to comply with the registrar's orders in order to complete the said registration process.

Mr. Visit asked the Meeting whether there were any questions.

When there was no question, Mr. Visit proposed that the Meeting consider and resolve the agenda which required not less than 3/4 of the shareholders attending the meeting and entitled to vote.

Resolved It was unanimously resolved that the Meeting approve the reduction of the Company's registered capital by cancelling the unissued ordinary shares in total of 111,838,345 shares as proposed and the amendment to Clause 4 of the Company's Memorandum of Association to reflect the capital reduction, as well as the authorization of the Board of Directors or a person delegated by the board of directors or approve the authorizing directors or persons authorized by the authorizing directors to proceed in accordance with the details proposed. Details of the voting were as follows:

Approved	105,236,246	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.000%
Voided ballot	0	votes	

10. To consider and approve the offsetting the accumulated losses by transferring the statutory reserve

The Chairman requested that Mr. Visit Ongpipattanakul present the details of this agenda.

Mr. Visit informed the Meeting that according to Section 119 of the Public Limited Companies Act B.E. 2535 (1992), it is stipulated that:

“Upon approval by the shareholders' meeting, the company may transfer reserves under Section 51, reserves under Section 116, or other reserves to offset the company's accumulated losses.

The offsetting of accumulated losses, as mentioned in the first paragraph, shall first be deducted from other reserves, then from reserves under Section 116, and finally from reserves under Section 51, in that order.”

According to the Company's audited financial statements as of December 31, 2024, the company has legal reserves of THB 100,597,962 and the company has accumulated losses of THB 86,584,138.

Therefore, in order to allow the company to pay dividends in the future when it has sufficient net profit and cash flow, the board of directors proposed to the Meeting to approve the transfer of the company's legal reserves of THB 86,584,138 to offset the company's accumulated losses of THB 86,584,138. After the transfer of the legal reserves, the company's remaining accumulated losses will be THB 0.00 and the remaining legal reserve will be Baht 14,013,824.

Mr. Visit asked the Meeting whether there were any questions.

When there was no question, Mr. Visit proposed that the Meeting consider and resolve the agenda which required the majority votes from the shareholders attending the meeting and entitled to vote.

Resolved It was unanimously resolved that the Meeting approve the transfer of the company's legal reserves of THB 86,584,138 to offset the company's accumulated losses as proposed. Details of the voting were as follows:

Approved	105,236,246	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.000%
Voided ballot	0	votes	

11. To consider and approve the issue and offering of warrants representing the right to purchase the newly issued ordinary shares (TNITY-W2) to the existing shareholders proportionate to their respective shareholdings (Right Offering)

The Chairman requested that Mr. Visit Ongpipattanakul present the details of this agenda.

Mr. Visit informed the Meeting that the board of directors considered the reasonableness of the company's capital increase and its plan for the use of funds, including appropriate sources of funding, to support the company's future investments and to be used as the company's working capital. Therefore, the board is of the opinion that raising capital by issuing and allocating warrants to the company's existing shareholders in proportion to their shareholdings (TNITY-W2) is an appropriate and beneficial method of raising capital for the company. If shareholders exercise their rights, it will increase the equity base, resulting in a lower debt-to-equity ratio (D/E ratio) and also allowing the company to access more funding from borrowing. Furthermore, shareholders will benefit from the value of the warrants, which will be listed on the market and may not significantly impact the earnings per share or the voting rights of existing shareholders (control dilution).

The board of directors proposed the Meeting to approve issue and offering 53,601,211 warrants representing the right to purchase the newly issued ordinary shares (TNITY-W2) to the existing shareholders proportionate to their respective shareholdings (Right Offering) at the ratio of 4 shares to 1 unit of TNITY-W2, at no cost as per details in Enclosure 1 (Summary of Key Features of Warrants to Purchase Newly-Issued Ordinary Shares of Trinity Watthana Public Company Limited No. 2 issued and allocated to the existing shareholders proportionate to their respective shareholding).

The board of directors also proposed the Meeting to set the date for entitle the rightful of shareholders to receive the warrants on May 16, 2025 (Record Date) and proposed the meeting to authorize the Chief Executive Officer and/or a person delegated by the Chief Executive Officer to amend the Record Date as deemed appropriate by taking into account the benefits of and impact upon the Company, and to determine the rules, conditions, and other details of the TNITY-W2 Warrants, and to enter into negotiation and agreements, and execute the relevant documents and agreements, as well as to undertake any act necessary for and relevant to the issuance and allocation of the TNITY-W2 Warrants, including

to list the warrants and the ordinary shares issued as a result of the exercise of warrants on the Stock Exchange of Thailand, and to apply for permission from the relevant government agencies. For this purpose, such designated persons may subrogate any person to perform the above activities on their behalf.

Mr. Visit asked the Meeting whether there were any questions.

When there was no question, Mr. Visit proposed that the Meeting consider and resolve the agenda which required the majority votes from the shareholders attending the meeting and entitled to vote.

Resolved It was unanimously resolved that the Meeting approve the issuance and offering of 53,601,211 units of warrants to purchase ordinary shares (TNITY-W2), to be allocated to the existing shareholders of the Company in proportion to their shareholding without charge, and the authorization of the Chief Executive Officer and/or a person delegated by the Chief Executive Officer to take any actions necessary in accordance with the details proposed. Details of the voting were as follows:

Approved	105,236,246	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.000%
Voided ballot	0	votes	

12. To Consider and approve the increase in registered capital to support the issuance of warrants.

The Chairman requested that Mr. Visit Ongpipattanakul present the details of this agenda.

Mr. Visit informed the Meeting that referring to the issue and offering of warrants to the existing shareholders, the shareholders is entitled to exercise one unit of the TNITY-W2 Warrants to purchase one newly-issued ordinary share (unless the exercise ratio is otherwise adjusted pursuant to the conditions for the adjustment of the rights). The board of directors proposed the Meeting to approve the increase of the Company's registered capital for support the exercise of warrants in the number of 53,601,211 shares.

Mr. Visit asked the Meeting whether there were any questions.

When there was no question, Mr. Visit proposed that the Meeting consider and resolve the agenda which required not less than 3/4 of the shareholders attending the meeting and entitled to vote.

Resolved It was unanimously resolved that the Meeting approve the increase of the Company's registered capital by 53,601,211 shares as proposed. Details of the voting were as follows:

Approved	105,236,246	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.000%
Voided ballot	0	votes	

13. To consider and approve the company's capital increase plan under the General Mandate for a private placement offering

The Chairman requested that Mr. Veeraphat Phetcharakupt, Chief Executive Officer of Trinity Securities Co., Ltd., present the details of this agenda.

Mr. Veeraphat informed the Meeting that in order to support the Company's future business plan on a continuous basis, the Company requires the flexibility to raise funds to support business operations in a timely manner, when the Company has necessity to use the fund. The proposed increase in registered capital is to provide the Company with the flexibility to increase capital via private placement under general mandate.

The board of directors proposed the Meeting to approve the capital increase plan under the General Mandate to offer shares to specific investors in a private placement with a total amount not exceeding THB 107,202,420 (equivalent to approximately 10% of the company's paid-up registered capital). This will be achieved through the issuance of up to 21,440,484 newly issued ordinary shares with a par value of THB 5.00 per share.

The board of directors also proposed the Meeting to delegate power to the board of directors and/or a person authorized by the board of directors to determine objectives, offering date and time, offering price and other details about the allotment ordinary shares including negotiating, agreeing, and signing any agreements and/or documents that are necessary for or relevant to such allocation of the newly issued ordinary shares, including any amendments thereof, as well as appointing financial advisors, legal advisors, underwriters, and/or other service providers (if necessary). The ordinary shares must not be allocated to connected persons according to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Rules for Connected Transactions and the announcement of the Board of Governors of the Stock Exchange of Thailand on the disclosure of information and the operation of listed companies in the connected transactions B.E. 2546 regarding to capital increase for offering to a specific person (Private Placement). The detail of the plan for the increase of the Company's registered capital under a general mandate is on Enclosure 2 - the Report of Capital Increase Form.

Mr. Veeraphat asked the Meeting whether there were any questions.

When there was no question, Mr. Veeraphat proposed that the Meeting consider and resolve the agenda which required not less than 3/4 of the shareholders attending the meeting and entitled to vote.

Resolved It was unanimously resolved that the Meeting approve the plan to increase the Company's registered capital under a General Mandate for private placement offering to specific investors with a total amount not exceeding THB 107,202,420 by issuing newly issued ordinary shares of up to 21,440,484 shares with a par value of THB 5.00 per share and authorize the Board of Directors or a person designated by the Board of Directors to determine the objectives, offering period, offering price, as well as other relevant details and conditions as proposed. Details of the voting were as follows:

Approved	105,236,246	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.000%
Voided ballot	0	votes	

14. To consider and approve the increase of the Company's registered capital and the amendment to Clause 4 of the Company's Memorandum of Association so as to reflect the increase of the registered capital

The Chairman requested that Mr. Veeraphat Phetcharakupt present the details of this agenda.

Mr. Veeraphat informed the Meeting that referring to the issue and offering of warrants to the existing shareholders and the capital increase plan under the General Mandate to offer shares to specific investors in a private placement in agenda no. 11 and 13, details of increasing shares and impacts are set out in the Report of Capital Increase Form as presented in the Enclosure 2.

The board of directors proposed the Meeting to approve the increase of the Company's registered capital for an additional amount of Baht 375,208,475 from the existing amount of Baht 1,072,024,230 to be the new registered capital of Baht 1,447,232,705, by issuing 75,041,695 new ordinary shares at the par value of Baht 5 per share, as well as the amendment to Clause 4 of the Memorandum of Association so as to reflect the increase of the Company's registered capital as follows:

(Translation)

No 4.	Registered capital	1,447,232,705	Baht	(One thousand four hundred forty-seven million and two hundred thirty-two thousand and seven hundred and five Baht)
	Divided into	289,446,541	Shares	(Two hundred eighty-nine million and four hundred and forty-six thousand and five hundred forty-one shares)
	Par value per share	5	Baht	(Five Baht)
	Divided into Ordinary shares	289,446,541	Shares	(Two hundred eighty-nine million and four hundred and forty-six thousand and five hundred forty-one shares)
	Preferred shares	- None -	Shares	(-)

The board of directors also proposed the Meeting to authorize the board of directors or a person delegated by the board of directors or approve the authorizing directors or persons authorized by the authorizing directors to act on behalf of the Company with the authority to registration and amend the memorandum of association at the Department of Business Development, Ministry of Commerce including the power to take various actions necessary to comply with the registrar's orders in order to complete the said registration process.

Mr. Veeraphat asked the Meeting whether there were any questions.

When there was no question, Mr. Veeraphat proposed that the Meeting consider and resolve the agenda which required not less than 3/4 of the shareholders attending the meeting and entitled to vote.

Resolved It was unanimously resolved that the Meeting approve the increase of the Company's registered capital for an additional amount of THB 375,208,475 to the new registered capital of THB 1,447,232,705 by issuing 75,041,695 new ordinary shares at the par value of THB 5.00 per share, the amendment of Clause 4 of the Company's Memorandum of Association to be consistent with any actions necessary in accordance with the details proposed, as well as authorized the Board of Directors or a person delegated by the board of directors or approve the authorizing directors or persons authorized by the authorizing directors to proceed in accordance with the details proposed. Details of the voting were as follows:

Approved	105,236,246	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.000%
Voided ballot	0	votes	

15. To consider and approve the allocation new ordinary shares

The Chairman requested that Mr. Veeraphat Phetcharakupt present the details of this agenda.

Mr. Veeraphat informed the Meeting that referring to the agenda re: increasing registered capital, the board of directors proposes the Meeting to approve the allocation of 75,041,695 new ordinary shares at the par value of Baht 5 per share as per details in Enclosure 2 (Capital Increase Report Form (F53-4)) with the following details:

- 1) To allocation of newly issued shares in the amount of not exceeding 53,601,211 shares with a par value of Baht 5 per each in order to accommodate the exercises of the Warrants representing the right to purchase the newly issued ordinary shares TNITY-W2 of the existing shareholders.
- 2) To allocation of newly issues shares in the amount of not exceeding 21,440,484 shares with a par value of Baht 5 per each in order to accommodate the capital increase plan under the General Mandate to offer shares to specific investors in a private.

The board of directors also proposed the Meeting to authorize the board of directors and/or a person delegated by the board of directors to consider, determine and amend the details and conditions for the allocation of new ordinary shares, as well as to undertake any act necessary for and relevant to the issuance and allocation of the new ordinary shares including to list the ordinary shares issued as a result of the exercise of warrants on the Stock Exchange of Thailand. For this purpose, such designated persons may subrogate any person to perform the above activities on their behalf.

Mr. Veeraphat asked the Meeting whether there were any questions.

When there was no question, Mr. Veeraphat proposed that the Meeting consider and resolve the agenda which required the majority votes from the shareholders attending the meeting and entitled to vote.

Resolved It was unanimously resolved that the Meeting approve the allocation of 75,041,695 newly issued shares and authorize the Board of Directors and/or a person delegated by the board of directors to take any necessary actions in accordance with the details proposed. Details of the voting were as follows:

Approved	105,236,246	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.000%
Voided ballot	0	votes	

16. To consider and approve of the amendment of the Company's objectives Clause 2 and the amendment of Clause 3 of the Memorandum of Association of the Company

The Chairman requested that Ms. Suwannee Limpanavongsaen present the details of this agenda.

Ms. Suwannee informed the Meeting that In order to clearly state in the Company's objectives regarding the mortgage, the board of directors proposed the Meeting to approve the amendment to the Company's Objective Clause 2 and the amendment to Clause 3 of the Company's Memorandum of Association (Objectives) as follows:

The old objectives:

(2) To sell, transfer, mortgage, pledge, exchange, and otherwise dispose of assets.

The proposed objectives:

(2) To sell, sell with right of redemption, transfer, lend, mortgage, accept mortgages, pledge, accept pledges, create any encumbrances, exchange, and dispose of rights or assets, whether movable or immovable, including any other assets by any other means.

The board of directors also proposed the Meeting to authorize the board of directors or a person delegated by the board of directors or approve the authorizing directors or persons authorized by the authorizing directors to act on behalf of the Company with the authority to registration and amend the memorandum of association at the Department of Business Development, Ministry of Commerce including the power to take various actions necessary to comply with the registrar's orders in order to complete the said registration process.

Ms. Suwannee asked the Meeting whether there were any questions.

When there was no question, Ms. Suwannee proposed that the Meeting consider and resolve the agenda which required not less than 3/4 of the shareholders attending the meeting and entitled to vote.

Resolved It was unanimously resolved that the Meeting approve the amendment to the Company's objectives under Clause 2 and the amendment of Clause 3 of the Company's Memorandum of Association (Objectives) to include the objectives of mortgage, sale with right of redemption, lending, pledging and creating any encumbrances on rights or assets, whether movable or immovable property as well as any other assets, as well as authorize the Board of Directors or a person delegated by the board of directors or approve the authorizing directors or persons authorized by the authorizing directors to proceed in accordance with the details proposed. Details of the voting were as follows:

(Translation)

Approved	105,236,246	votes	100.0000%
Object	0	votes	0.0000%
Abstained	0	votes	0.000%
Voided ballot	0	votes	

The Chairman informed that all of the agenda as listed in the notice of the Meeting of Shareholders had been considered and satisfied. The Chairman also asked if there were any shareholder who wished to voice his/her opinion, or ask any questions.

Mr. Supot Uechaileurtkul, a shareholder, raised a question regarding the management's perspective on the current market conditions and gold prices.

In response, Mr. Visit explained that the recently announced tariffs by President Trump had caused significant market volatility. He noted that interest rates are trending downward, and therefore, it is advisable to diversify investments across various asset classes, including dividend stocks. Regarding gold, he recommended that it should be accumulated during gold price corrections.

Given that there were no questions, the Chairman informed the Meeting adjourned. The Chairman and Mr. Pairote expressed their gratitude to the board of directors and employees for their good collaboration throughout their tenure as directors and thanked to all shareholders who came in person or were represented by proxy for attending the Meeting.

Closed at 3.35 p.m.

SignedPakhawat Kovithvathanaphong..... Chairman
(Mr. Pakhawatt Kovithvathanaphong)

Ms. Suwannee Limpanavongsaen : Company Secretary