

Trinity Watthana Public Company Limited
and its subsidiaries
Review report and interim financial information
For the three-month and six-month periods ended
30 June 2022

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Trinity Watthana Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Trinity Watthana Public Company Limited and its subsidiaries as at 30 June 2022, the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate interim financial information of Trinity Watthana Public Company Limited for the same periods (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.



Kirdsiri Kanjanaprakasit

Certified Public Accountant (Thailand) No. 6014

EY Office Limited

Bangkok: 11 August 2022

Trinity Watthana Public Company Limited and its subsidiaries
Statement of financial position
As at 30 June 2022

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2022	31 December 2021	30 June 2022	31 December 2021
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents	3	62,832	112,293	1,231	1,947
Current investments		869,359	637,225	335,154	336,395
Receivables from Clearing House and broker - dealers		52,839	43,679	-	-
Securities and derivatives business receivables	4	4,044,719	3,659,995	-	-
Derivatives assets	5	21,379	133,918	3	94,862
Other receivables	2	65,537	77,231	55,696	202,580
Short-term loans to subsidiaries	2	-	-	1,669,000	281,300
Short-term loans to joint venture	2	-	70,000	-	70,000
Short-term loans to others	6	1,200,077	1,134,236	1,200,077	1,134,236
Digital assets inventories	7	5,178	816	5,178	816
Other current assets		23,741	11,585	1,607	571
Total current assets		6,345,661	5,880,978	3,267,946	2,122,707
Non-current assets					
Long-term Investments		217,054	215,862	155,352	134,751
Investments in subsidiaries	8	-	-	1,650,014	1,582,253
Investment in joint venture		43,279	38,850	43,279	38,850
Premises improvement and equipment		13,575	18,105	-	48
Right-of-use assets		43,003	60,335	-	-
Goodwill		50,865	50,865	-	-
Intangible assets		11,028	11,359	-	-
Deferred tax assets		54,124	52,688	19,242	20,851
Other non-current assets		86,322	83,144	-	-
Total non-current assets		519,250	531,208	1,867,887	1,776,753
Total assets		6,864,911	6,412,186	5,135,833	3,899,460

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries
Statement of financial position (continued)
As at 30 June 2022

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2022	31 December 2021	30 June 2022	31 December 2021
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term borrowings from financial institutions	9	1,040,000	1,510,000	-	-
Payables to Clearing House and broker - dealers		104,595	106,929	-	-
Securities and derivatives business payables	10	340,521	281,020	-	-
Derivatives liabilities	5	7,231	40,358	1,051	4,843
Other payables	2	122,100	174,624	67,143	33,758
Current portion of other long-term borrowings	9	126,421	-	126,421	-
Current portion of long-term unsecured debentures	11	641,300	665,300	641,300	665,300
Current portion of lease liabilities		31,284	31,643	-	-
Other short-term borrowings	9	1,237,550	567,635	1,207,569	308,282
Short-term unsecured debentures	9	672,500	455,600	672,500	455,600
Short-term loans from subsidiaries	2	-	-	12,731	12,831
Income tax payable		16,585	29,507	-	7,129
Other current liabilities		26,960	21,762	16,606	7,931
Total current liabilities		4,367,047	3,884,378	2,745,321	1,495,674
Non-current liabilities					
Other long-term borrowings	9	-	124,202	-	124,202
Long-term unsecured debentures, net of current portion	11	673,400	491,900	673,400	491,900
Lease liabilities, net of current portion		9,859	25,635	-	-
Provision for dismantling cost		9,543	9,434	-	-
Provision for long-term employee benefits		86,465	88,179	2,938	2,708
Other non-current liabilities		38,130	32,612	33,707	29,130
Total non-current liabilities		817,397	771,962	710,045	647,940
Total liabilities		5,184,444	4,656,340	3,455,366	2,143,614
Shareholders' equity					
Share capital					
Registered					
326,243,191 ordinary shares of Baht 5 each		1,631,216	1,631,216	1,631,216	1,631,216
Issued and fully paid-up					
214,404,846 ordinary shares of Baht 5 each		1,072,024	1,072,024	1,072,024	1,072,024
Share premium		291,994	291,994	291,994	291,994
Retained earnings					
Appropriated - statutory reserve		91,635	91,635	91,635	91,635
Unappropriated		276,195	354,810	276,195	354,810
Other components of shareholders' equity		(51,381)	(54,617)	(51,381)	(54,617)
Total shareholders' equity		1,680,467	1,755,846	1,680,467	1,755,846
Total liabilities and shareholders' equity		6,864,911	6,412,186	5,135,833	3,899,460

The accompanying notes are an integral part of the financial statements.

Directors

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries
Statement of comprehensive income
For the three-month period ended 30 June 2022

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Profit or loss:					
Revenues					
Advisory fees		6,435	8,630	-	-
Securities business income	12	145,544	137,658	-	-
Derivatives business income		3,465	3,506	-	-
Interest income		29,154	30,262	33,181	30,785
Gain (loss) and return on financial instruments	13	(1,100)	40,165	(2,890)	28,696
Management service income	2	3,242	175	6,842	3,775
Other income		1,823	2,298	(119)	547
Total revenues		188,563	222,694	37,014	63,803
Expenses					
Personnel expenses		84,985	110,643	14,650	19,061
Depreciation and amortisation		10,488	10,917	-	62
Fee and service expenses		19,409	16,763	1,099	1,346
Other expenses		20,359	11,805	9,735	1,405
Total expenses		135,241	150,128	25,484	21,874
Operating profit		53,322	72,566	11,530	41,929
Share of profit from investments in subsidiaries	8.2	-	-	30,360	17,928
Share of profit from investment in joint venture		4,104	1,732	4,104	1,732
Finance cost		(26,940)	(20,806)	(22,169)	(14,704)
Profit before income tax		30,486	53,492	23,825	46,885
Income tax expense		(3,638)	(11,188)	3,023	(4,581)
Profit for the period		26,848	42,304	26,848	42,304

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries
Statement of comprehensive income (continued)
For the three-month period ended 30 June 2022

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Other comprehensive income:					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Gain (loss) on investments in equity designated at fair value through other comprehensive income		(886)	5,005	-	5,999
Less: Income tax effect		177	(694)	-	(1,200)
Gain (loss) on investments in equity designated at fair value through other comprehensive income - net of income tax		(709)	4,311	-	4,799
Share of other comprehensive income from investments in subsidiaries	8.2	-	-	(709)	(488)
Gain (loss) on disposal of equity investments designated at fair value through other comprehensive income of subsidiary	8.2	(1,427)	8,980	(1,427)	8,980
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net income tax		(2,136)	13,291	(2,136)	13,291
Other comprehensive income for the period		(2,136)	13,291	(2,136)	13,291
Total comprehensive income for the period		24,712	55,595	24,712	55,595
Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht/share)		0.13	0.20	0.13	0.20

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries
Statement of comprehensive income
For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2022	2021	2022	2021
Profit or loss:					
Revenues					
Advisory fees		17,260	16,245	-	-
Securities business income	12	300,590	273,516	-	-
Derivatives business income		8,225	6,968	-	-
Interest income		58,206	55,529	63,429	55,850
Gain and return on financial instruments	13	24,238	108,830	11,785	71,463
Management service income	2	4,992	175	12,192	7,375
Other income		4,286	5,066	152	608
Total revenues		417,797	466,329	87,558	135,296
Expenses					
Personnel expenses		182,693	217,650	24,994	38,026
Depreciation and amortisation		21,265	21,940	48	124
Fee and service expenses		35,087	33,264	1,884	2,232
Other expenses		33,054	23,488	11,255	2,691
Total expenses		272,099	296,342	38,181	43,073
Operating profit		145,698	169,987	49,377	92,223
Share of profit from investments in subsidiaries	8.2	-	-	67,433	51,390
Share of profit from investment in joint venture		8,944	3,465	8,944	3,465
Finance cost		(53,123)	(38,143)	(40,650)	(25,633)
Profit before income tax		101,519	135,309	85,104	121,445
Income tax expense		(17,904)	(26,306)	(1,489)	(12,442)
Profit for the period		83,615	109,003	83,615	109,003

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries
Statement of comprehensive income (continued)
For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

Note	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Other comprehensive income:				
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>				
Actuarial loss	-	(26,432)	-	(216)
Less: Income tax effect	-	5,286	-	43
Share of actuarial loss from subsidiaries	8.2	-	-	(20,973)
Actuarial loss - net income tax	-	(21,146)	-	(21,146)
Gain on investments in equity designated at fair value through other comprehensive income				
	4,045	19,914	601	10,354
Less: Income tax effect	(809)	(3,676)	(120)	(2,071)
Gain on investments in equity designated at fair value through other comprehensive income - net of income tax	3,236	16,238	481	8,283
Share of other comprehensive income from investments in subsidiaries	8.2	-	2,755	7,955
Gain (loss) on disposal of equity investments designated at fair value through other comprehensive income of subsidiary	8.2	(1,427)	(1,427)	4,537
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net income tax	1,809	(371)	1,809	(371)
Other comprehensive income for the period	1,809	(371)	1,809	(371)
Total comprehensive income for the period	85,424	108,632	85,424	108,632
Earnings per share				
Basic earnings per share				
Profit attributable to equity holders of the Company (Baht/share)	0.39	0.52	0.39	0.52
Diluted earnings per share				
Profit attributable to equity holders of the Company (Baht/share)		0.51		0.51

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries
Statement of changes in shareholders' equity
For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

	Consolidated financial statements					
	Other components of shareholders' equity					
	Other comprehensive income					
	Gain (loss) on investment in equity					
	designated at fair value through other comprehensive income					Total shareholders' equity
	Issued and fully paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Retained earnings - Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2021	995,945	289,166	8,120	79,127	287,127	1,597,180
Profit for the period	-	-	-	-	109,003	109,003
Other comprehensive income for the period	-	-	-	-	(21,146)	(371)
Total comprehensive income for the period	-	-	-	-	87,857	108,632
Capital increase from exercise of warrants	76,079	2,829	(710)	-	-	78,198
Transfer of gain on disposal of equity investments designated at fair value through other comprehensive income	-	-	-	-	4,537	(4,537)
Share-based payment transactions	-	-	50	-	-	50
Dividend paid (Note 15)	-	-	-	-	(107,202)	(107,202)
Balance as at 30 June 2021	1,072,024	291,995	7,460	79,127	272,319	1,676,858
Balance as at 1 January 2022	1,072,024	291,994	-	91,635	354,810	1,755,846
Profit for the period	-	-	-	-	83,615	83,615
Other comprehensive income for the period	-	-	-	-	-	1,809
Total comprehensive income for the period	-	-	-	-	83,615	85,424
Transfer of loss on disposal of equity investments designated at fair value through other comprehensive income	-	-	-	-	(1,427)	-
Dividend paid (Note 15)	-	-	-	-	(160,803)	(160,803)
Balance as at 30 June 2022	1,072,024	291,994	-	91,635	276,195	1,680,467

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Wathana Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

Separate financial statements

	Other components of shareholders' equity									
	Other comprehensive income					Total other comprehensive income of shareholder's equity				
	Gain (loss) on investment in equity					Share of other comprehensive income from subsidiaries				
	Issued and fully paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Retained earnings - Appropriated - statutory reserve	Unappropriated	value through other comprehensive income	designated at fair value	Share of other comprehensive income from subsidiaries	Total other comprehensive income of shareholder's equity	Total
Balance as at 1 January 2021	995,945	289,166	8,120	79,127	287,127	(32,028)	(32,028)	(30,277)	(62,305)	1,597,180
Profit for the period	-	-	-	-	109,003	-	-	-	-	109,003
Other comprehensive income for the period	-	-	-	-	(21,146)	8,283	8,283	12,492	20,775	(371)
Total comprehensive income for the period	-	-	-	-	87,857	8,283	8,283	12,492	20,775	108,632
Capital increase from exercise of warrants	76,079	2,829	(710)	-	-	-	-	-	-	78,198
Transfer of gain on disposal of equity investment designated at fair value through other comprehensive income	-	-	-	-	4,537	-	-	(4,537)	(4,537)	-
Share-based payment transactions	-	-	50	-	-	-	-	-	-	50
Dividend paid (Note 15)	-	-	-	-	(107,202)	-	-	-	-	(107,202)
Balance as at 30 June 2021	1,072,024	291,995	7,460	79,127	272,319	(23,745)	(23,745)	(22,322)	(46,067)	1,676,858
Balance as at 1 January 2022	1,072,024	291,994	-	91,635	354,810	(29,213)	(29,213)	(25,404)	(54,617)	1,755,846
Profit for the period	-	-	-	-	83,615	-	-	-	-	83,615
Other comprehensive income for the period	-	-	-	-	-	481	481	1,328	1,809	1,809
Total comprehensive income for the period	-	-	-	-	-	481	481	1,328	1,809	85,424
Transfer of loss on disposal of equity investment designated at fair value through other comprehensive income	-	-	-	-	(1,427)	-	-	1,427	1,427	-
Dividend paid (Note 15)	-	-	-	-	(160,803)	-	-	-	-	(160,803)
Balance as at 30 June 2022	1,072,024	291,994	-	91,635	276,195	(28,732)	(28,732)	(22,649)	(51,381)	1,680,467

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries

Cash flow statement

For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Cash flows from operating activities				
Profit before tax	101,519	135,309	85,104	121,445
Adjustments to reconcile profit before tax to net cash provided by (paid for) operating activities:				
Depreciation and amortisation	21,265	21,940	48	123
Reversal of expected credit loss	-	(8)	-	-
Long-term employee benefit expenses	2,804	2,985	230	224
Share of profit from investments in subsidiaries	-	-	(67,433)	(51,390)
Share of profit from investment in joint venture	(8,944)	(3,465)	(8,944)	(3,465)
Unrealised loss (gain) on change in fair value of digital assets inventories	7,138	(490)	7,138	(490)
Unrealised loss (gain) on change in fair value of investments measured at fair value through profit or loss	25,694	(2,571)	(14,416)	(28,118)
Loss (gain) on sales of investments	24,788	(1,456)	26,363	-
Loss on change in fair value of borrowing securities	-	76	-	-
Loss (gain) on change in fair value of derivative assets	112,539	(4,478)	94,859	1,944
Loss (gain) on change in fair value of derivative liabilities	(33,128)	7,822	(3,792)	2,829
Expenses for share-based payment transactions	-	50	-	11
Loss (gain) on disposal and write-off of equipment	439	(891)	-	-
Gain on write-off of right of use assets	(8)	-	-	-
Interest income	(58,186)	(55,529)	(63,429)	(55,850)
Dividend income	(14,475)	(15,206)	(7,946)	(7,268)
Finance cost	53,124	38,143	40,650	25,633
Profit from operating activities before changes in operating assets and liabilities	234,569	122,231	88,432	5,628
Operating assets (increase) decrease				
Current investments	(261,329)	(70,976)	(10,705)	(69,492)
Receivables from Clearing House and broker - dealers	(9,160)	(47,106)	-	(6,000)
Securities and derivatives business receivables	(384,724)	(674,814)	-	-
Other receivables	2,471	(12,311)	57,025	116,299
Short-term loans to joint venture	(60,000)	(90,000)	70,000	(90,000)
Short-term loans to others	64,160	(166,369)	(65,840)	(166,369)
Digital assets inventories	(11,501)	(8,000)	(11,501)	(8,000)
Other current assets	(11,949)	(3,251)	(1,036)	(708)
Other non-current assets	(3,178)	(1,867)	-	-
Operating liabilities increase (decrease)				
Short-term borrowings from financial institutions	(470,000)	(130,000)	-	-
Payables to Clearing House and broker-dealers	(2,334)	157	-	-
Securities and derivatives business payables	59,501	185,869	-	-
Other payables	(56,484)	(14,153)	29,232	1,148
Other short-term borrowings	669,915	445,600	899,286	445,600
Short-term unsecured debentures	216,900	344,736	216,900	48,084
Short-term loans from subsidiaries	-	-	(100)	(270,300)
Other current liabilities	5,515	(785)	8,674	-
Other long-term borrowings	2,219	121,947	2,219	121,947
Long-term unsecured debentures	157,500	-	157,500	-
Cash paid for long-term employee benefit	(4,517)	(578)	-	-
Other non-current liabilities	5,203	2,730	4,577	1,905
Cash from operating activities	142,777	3,060	1,444,663	129,742
Interest and dividend received	78,397	66,769	63,478	58,355
Interest expenses paid	(48,150)	(31,979)	(36,497)	(23,548)
Cash received (paid) for income tax	(33,141)	2,031	(7,129)	(721)
Net cash flows from operating activities	139,883	39,881	1,464,515	163,828

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Trinity Watthana Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the six-month period ended 30 June 2022

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2022	2021	2022	2021
Cash flows from investing activities				
Dividend received from investments in subsidiaries	-	-	97,000	61,500
Dividend received from investments in joint venture	4,515	3,870	4,515	3,870
Dividend received from long-term investments	3,487	2,672	1,757	2,672
Increase in short-term loans to subsidiaries	-	-	(1,387,700)	(129,800)
Cash paid for provision of convertible loan	(20,000)	(70,000)	(20,000)	(70,000)
Cash received from sales of long-term investments	-	68,190	-	-
Cash paid for purchases of long-term investment	-	(5,000)	-	(5,000)
Cash paid for purchases of equipment	(1,411)	(2,369)	-	-
Cash received from disposal of equipment	1,351	894	-	-
Cash paid for purchases of intangible assets	(542)	(588)	-	-
Net cash flows used in investing activities	(12,600)	(2,331)	(1,304,428)	(136,758)
Cash flows from financing activities				
Cash paid for lease liabilities	(15,941)	(15,510)	-	-
Cash received from share subscription	-	78,198	-	78,198
Dividend paid	(160,803)	(107,202)	(160,803)	(107,202)
Net cash flows used in financing activities	(176,744)	(44,514)	(160,803)	(29,004)
Net decrease in cash and cash equivalents	(49,461)	(6,964)	(716)	(1,934)
Cash and cash equivalents at the beginning of the period	112,293	67,953	1,947	16,594
Cash and cash equivalents at the end of the period	62,832	60,989	1,231	14,660

Supplemental cash flows information:

Non-cash items

Decrease in liabilities from acquisition of equipment	(283)	(429)	-	-
Decrease in liabilities from acquisition of intangible assets	-	(598)	-	-
Gain on investments in equity designated at fair value through other comprehensive income - net of income tax	3,237	16,238	481	8,283
Actuarial loss - net income tax	-	(21,146)	-	(173)
Increase (decrease) in right-of-use assets and lease liabilities	(815)	4,090	-	-

The accompanying notes are an integral part of the financial statements.

Trinity Watthana Public Company Limited and its subsidiaries
Notes to interim consolidated financial statements
For the three-month and six-month periods ended 30 June 2022

1. General information

1.1 Basis of preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the interim Thai language financial statements.

1.2 Basis of consolidation

The interim consolidated financial statements include the financial statements of Trinity Watthana Public Company Limited ("the Company") and its subsidiary companies ("the subsidiaries") (collectively as "the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2021, with no change in shareholding structure of subsidiaries during the current period.

1.3. Significant accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2021.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2022, do not have any significant impact on the Group's financial statements.

2. Related party transactions

During the period, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Summaries significant business transactions with related parties as follows.

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 30 June		For the three-month periods ended 30 June	
	2022	2021	2022	2021
<u>Related party transactions</u>				
Brokerage fees from securities business				
- Directors of the Group	136	474	-	-
Brokerage fees from derivatives business				
- Directors of the Group	35	53	-	-
Private fund management fees				
- Directors of the Group	127	189	-	-
Securities business income				
- Joint venture	407	-	-	-
Management service income				
- Subsidiary	-	-	3,600	3,600
- Joint venture	2,042	175	2,042	175
Underwriting fees				
- Joint venture	6,000	750	-	-
Dividend income				
- Subsidiary	-	-	1,000	1,500
- Joint venture	4,515	3,870	4,515	3,870
Interest income				
- Subsidiaries	-	-	4,628	871
- Joint venture	3,076	3,048	3,076	3,048
Interest expenses				
- Subsidiaries	-	-	41	135
- Directors of the Group	119	-	119	-
Management service expenses				
- Subsidiary	-	-	350	602
Brokerage fee expenses				
- Subsidiary	-	-	6,651	7,861

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	For the six-month periods ended 30 June		For the six-month periods ended 30 June	
	2022	2021	2022	2021
<u>Related party transactions</u>				
Brokerage fees from securities business				
- Directors of the Group	876	1,422	-	-
Brokerage fees from derivatives business				
- Directors of the Group	80	94	-	-
Private fund management fees				
- Directors of the Group	315	413	-	-
Securities business income				
- Joint venture	722	-	-	-
Management service income				
- Subsidiary	-	-	7,200	7,200
- Joint venture	3,792	175	3,792	175
Underwriting fees				
- Joint venture	6,000	750	-	-
Dividend income				
- Subsidiary	-	-	1,000	1,500
- Joint venture	4,515	3,870	4,515	3,870
Interest income				
- Subsidiaries	-	-	5,774	984
- Joint venture	5,083	5,365	5,083	5,365
Interest expenses				
- Subsidiaries	-	-	82	834
- Directors of the Group	264	-	264	-
Management service expenses				
- Subsidiary	-	-	621	836
Brokerage fee expenses				
- Subsidiary	-	-	13,424	19,499

(Unaudited but reviewed)

The balances of the accounts between the Group and those related companies are as follows:

	Consolidated financial		(Unit: Thousand Baht)	
	statements		Separate financial	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
		(Audited)		(Audited)
<u>Outstanding balances of the transactions</u>				
Securities and derivatives business receivables				
Directors of the Group	22,774	28,106	-	-
Other receivables - related parties				
Trinity Securities Company Limited	-	-	11,785	154,370
Trinity One Company Limited	-	-	4	-
Tree Money Holding Company Limited	-	1,169	-	1,169
Short-term loans to subsidiaries				
Trinity Securities Company Limited	-	-	1,669,000	281,000
Trinity Intelligence Plus Company Limited	-	-	-	300
Short-term loans to joint venture				
Tree Money Holding Company Limited	-	70,000	-	70,000
Prepaid fee expenses				
Trinity Securities Company Limited	-	-	590	-
Securities and derivatives business payables				
Directors of the Group	8,286	10,848	-	-
Other payables - related parties				
Trinity Securities Company Limited	-	-	39,591	9,293
Deferred income fee				
Tree Money Holding Company Limited	27,117	12,311	22,437	10,228
Short-term loans from subsidiaries				
Trinity Advisory 2001 Company Limited	-	-	11,500	12,600
Trinity Intelligence Plus Company Limited	-	-	1,000	-
Trinity One Company Limited	-	-	231	231
Unsecured debentures				
Directors of the Group	15,400	17,700	15,400	17,700

(Unaudited but reviewed)

Short-term loans to subsidiaries are unsecured loans, carry interest at interbank loan rate and are due at call. Movements in the balances of the loans during the period were as follows:

(Unit: Thousand Baht)

	Separate financial statements			
	Balance as at	During the period		Balance as at
	1 January 2022	Increase	Decrease	30 June 2022
Short-term loans to subsidiaries				
Trinity Securities Company Limited	281,000	5,398,785	(4,010,785)	1,669,000
Trinity Intelligence Plus Company Limited	300	300	(600)	-
Total	281,300	5,399,085	(4,011,385)	1,669,000

Short-term loans to joint venture carry interest at MOR plus 3.63% per annum and are due within 1 year. The loans are secured by the entering into business collateral agreement for the right to claim from existing and future loan receivables of subsidiaries of the joint venture. Movements in the balances of the loans during the period were as follows:

(Unit: Thousand Baht)

	Consolidated / Separate financial statements			
	Balance as at	During the period		Balance as at
	1 January 2022	Increase	Decrease	30 June 2022
Short-term loans to joint venture				
Tree Money Holding Company Limited	70,000	129,500	(199,500)	-

Short-term loans from subsidiaries are unsecured loans, carry interest at interbank loan rate and are due at call. Movements in the balances of the loans during the period were as follows:

(Unit: Thousand Baht)

	Separate financial statements			
	Balance as at	During the period		Balance as at
	1 January 2022	Increase	Decrease	30 June 2022
Short-term loans from subsidiaries				
Trinity Advisory 2001 Company Limited	12,600	-	(1,100)	11,500
Trinity Intelligence Plus Company Limited	-	3,900	(2,900)	1,000
Trinity One Company Limited	231	-	-	231
Total	12,831	3,900	(4,000)	12,731

(Unaudited but reviewed)

Directors and management's benefits

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 30 June		For the three-month periods ended 30 June	
	2022	2021	2022	2021
Short-term benefits	13,592	15,522	3,264	3,910
Post-employment benefits	1,674	1,880	-	-
Total	15,266	17,402	3,264	3,910

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the six-month periods ended 30 June		For the six-month periods ended 30 June	
	2022	2021	2022	2021
Short-term benefits	27,533	28,901	6,735	7,530
Post-employment benefits	3,437	3,754	-	-
Share-based payment	-	20	-	9
Total	30,970	32,675	6,735	7,539

Guarantee obligations with related party

The Company has outstanding guarantee obligations with its related party, as described in Note 16.2 to the interim financial statements.

3. Cash and cash equivalents

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2022	2021	2022	2021
	(Audited)		(Audited)	
Cash on hand	158	173	-	-
Deposits at financial institutions	955,883	361,174	71,231	1,947
Total cash and cash equivalents	956,041	361,347	71,231	1,947
Less: Deposits for customers' account of the Company and subsidiary	(893,209)	(249,054)	(70,000)	-
Net cash and cash equivalents	62,832	112,293	1,231	1,947

(Unaudited but reviewed)

4. Securities and derivatives business receivables

	(Unit: Thousand Baht)	
	Consolidated	
	financial statements	
	30 June	31 December
	2022	2021
		(Audited)
Securities business receivables		
Cash customers' accounts	282,192	372,703
Credit balance accounts	3,738,365	3,265,364
Other receivables	77,842	78,121
Total securities business receivables	4,098,399	3,716,188
Less: Allowance for expected credit losses	(61,970)	(61,970)
Net securities business receivables	4,036,429	3,654,218
Derivatives business receivables		
Derivatives business receivables	5,418	2,856
Other receivables	2,872	2,921
Total derivatives business receivables	8,290	5,777
Net securities and derivatives business receivables	4,044,719	3,659,995

4.1 The classification of securities and derivative business receivables

As at 30 June 2022 and 31 December 2021, Trinity Securities Company Limited, the Company's subsidiary has classified securities and derivative business receivables in accordance with TFRS 9. The classified is as follows:

	(Unit: Thousand Baht)		
	Consolidated financial statements		
	30 June 2022		
	Securities and derivatives business receivables and interest receivables	Receivables amount to be considered setting up of allowance for expected credit losses	Allowance for expected credit losses
<u>Securities business receivables</u>			
Performing debts	3,592,940	3,592,940	1
Under-performing debts	443,490	443,490	-
Non-performing debts	61,969	61,969	61,969
Total	4,098,399	4,098,399	61,970

(Unaudited but reviewed)

(Unit: Thousand Baht)

Consolidated financial statements

30 June 2022

	Securities and derivatives business receivables and interest receivables	Receivables amount to be considered setting up of allowance for expected credit losses	Allowance for expected credit losses
<u>Derivatives business receivables</u>			
Performing debts	4,683	4,683	-
Under-performing debts	3,607	3,607	-
Total	8,290	8,290	-
Total securities and derivatives business receivables	4,106,689	4,106,689	61,970

(Unit: Thousand Baht)

Consolidated financial statements

31 December 2021

	Securities and derivatives business receivables and interest receivables	Receivables amount to be considered setting up of allowance for expected credit losses	Allowance for expected credit losses
<u>Securities business receivables</u>			
Performing debts	3,214,978	3,214,978	1
Under-performing debts	439,241	439,241	-
Non-performing debts	61,969	61,969	61,969
Total	3,716,188	3,716,188	61,970
<u>Derivatives business receivables</u>			
Performing debts	2,856	2,856	-
Under-performing debts	2,921	2,921	-
Total	5,777	5,777	-
Total securities and derivatives business receivables	3,721,965	3,721,965	61,970

(Unaudited but reviewed)

5. Derivatives assets and liabilities

(Unit: Thousand Baht)

	Fair value							
	Consolidated financial statements				Separate financial statements			
	Assets		Liabilities		Assets		Liabilities	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021	30 June 2022	31 December 2021	30 June 2022	31 December 2021
	(Audited)		(Audited)		(Audited)		(Audited)	
Equity securities								
Warrants	15,199	98,403	-	-	3	94,862	-	-
Exchange rate								
Forward contracts ⁽¹⁾	6,180	35,515	7,231	40,358	-	-	1,051	4,843
Total	21,379	133,918	7,231	40,358	3	94,862	1,051	4,843

⁽¹⁾ Forward contracts on behalf of the subsidiary for the Company and clients' portfolio of the subsidiary in full amount.**6. Short-term loans to others**

As at 30 June 2022, the Company has loans to unrelated companies and individuals which carry interest at MOR to MOR plus 3.5% per annum (31 December 2021: MOR to MOR plus 3.5% per annum) and are secured by the pledges of listed and non-listed securities, with details as follows:

	(Unit: Thousand Baht)			
	Consolidated / Separate			
	Repayment within		financial statements	
	30 June 2022	31 December 2021	30 June 2022	31 December 2021
			(Audited)	
Short-term loans to others	June 2023	December 2022	1,200,077	1,134,236

7. Digital assets inventories

(Unit: Thousand Baht)

	Consolidated / Separate	
	financial statements	
	30 June 2022	31 December 2021
	(Audited)	
Cryptocurrencies		
Cost	12,500	999
Less: Unrealised loss	(7,322)	(183)
Total	5,178	816

(Unaudited but reviewed)

8. Investments in subsidiaries

8.1 Details of investments in subsidiaries as presented in the separate financial statements are as follows:

Company's name	Paid-up capital		Shareholding percentage		Cost		(Unit: Thousand Baht) Carrying amounts based on the equity method	
	30	31	30	31	30	31	30	31
	June	December	June	December	June	December	June	December
	2022	2021	2022	2021	2022	2021	2022	2021
			(%)	(%)		(Audited)		(Audited)
Trinity Securities Company Limited	1,200,000	1,200,000	99.9	99.9	1,176,101	1,176,101	1,627,629	1,560,946
Trinity Advisory 2001 Company Limited	10,000	10,000	99.9	99.9	10,057	10,057	11,722	11,663
Trinity Intelligence Plus Company Limited	3,000	3,000	99.9	99.9	3,043	3,043	5,996	4,918
Trinity One Company Limited	250	250	99.9	99.9	250	250	228	227
Asset Backed Holdings Limited	100	100	99.9	99.9	6,132	6,132	4,439	4,499
Total					1,195,583	1,195,583	1,650,014	1,582,253

8.2 Share of comprehensive income and dividend received

During the periods, the Company has recognised its share of comprehensive income from investments in subsidiaries in the separate financial statements and dividend received from subsidiaries as follows:

(Unit: Thousand Baht)						
Subsidiaries	Separate financial statements					
	Share of other					
	Share of profit or loss		comprehensive income		Dividend received	
	For the three-month periods ended 30 June					
	2022	2021	2022	2021	2022	2021
Trinity Securities Company Limited	29,748	14,863	(2,136)	8,492	-	-
Trinity Advisory 2001 Company Limited	28	28	-	-	-	-
Trinity Intelligence Plus Company Limited	137	2,559	-	-	-	-
Trinity One Company Limited	1	1	-	-	-	-
Asset Backed Holdings Limited	446	477	-	-	1,000	1,500
Total	30,360	17,928	(2,136)	8,492	1,000	1,500

(Unaudited but reviewed)

(Unit: Thousand Baht)

Subsidiaries	Separate financial statements					
	Share of profit or loss		Share of other		Dividend received	
			comprehensive income			
	For the six-month periods ended 30 June					
	2022	2021	2022	2021	2022	2021
Trinity Securities Company Limited	65,355	47,519	1,328	(8,384)	-	-
Trinity Advisory 2001 Company Limited	59	(244)	-	-	-	-
Trinity Intelligence Plus Company Limited	1,078	3,177	-	(97)	-	-
Trinity One Company Limited	1	2	-	-	-	-
Asset Backed Holdings Limited	940	936	-	-	1,000	1,500
Total	67,433	51,390	1,328	(8,481)	1,000	1,500

Details of share of comprehensive income from investments in subsidiaries as follows:

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2022	2021	2022	2021
Share of actuarial loss from subsidiaries	-	-	-	(20,973)
Share of other comprehensive income from investments in subsidiaries	(709)	(488)	2,755	7,955
Gain (loss) on disposal of equity investments designated at fair value through other comprehensive income of subsidiary	(1,427)	8,980	(1,427)	4,537
Total	(2,136)	8,492	1,328	(8,481)

9. Short-term borrowings from financial institutions, short-term unsecured debentures and other borrowings

(Unit: Thousand Baht)

Type	Interest rate		Consolidated		Separate	
			financial statements		financial statements	
	30	31	30	31	30	31
	June	December	June	December	June	December
	2022	2021	2022	2021	2022	2021
	(% per annum)	(% per annum)	(Audited)		(Audited)	
Short-term borrowings from financial institutions						
Promissory notes	Interbank rate	Interbank rate	1,040,000	1,510,000	-	-
Other short-term borrowings						
Bills of exchange	Interbank rate	Interbank rate	1,237,550	567,635	1,207,569	308,282
Short-term unsecured debentures						
Debentures	3.00 - 3.20	3.20	672,500	455,600	672,500	455,600

(Unaudited but reviewed)

There is no collateral for these short-term borrowings from financial institutions, other short-term borrowings, and short-term unsecured debentures and unsubordinated with debentureholders' representative debentures, remaining period to maturity within 1 year.

The Company has other long-term borrowings unsecured with details as follows:

(Unit: Thousand Baht)

				Consolidated / Separate	
				financial statements	
Type	Term	Maturity date	Interest rate	30 June 2022	31 December 2021
			(% per annum)		(Audited)
Other long-term borrowings					
Bills of exchange	2 years 11 days	19 April 2023	3.70	126,421	124,202

10. Securities and derivatives business payables

(Unit: Thousand Baht)

	Consolidated financial statements	
	30 June 2022	31 December 2021 (Audited)
Securities business payables		
Cash customers' accounts	339,900	277,823
Total securities business payables	339,900	277,823
Derivatives business payables		
Derivatives business payables	621	3,197
Total securities and derivatives business payables	340,521	281,020

(Unaudited but reviewed)

11. Other long-term borrowings and long-term unsecured debentures

The Company has long-term unsubordinated and unsecured with debenture holders' representative debentures with details as follows:

					(Unit: Thousand Baht)	
					Consolidated /Separate	
					financial statements	
Issue date	Number of debenture	Interest rate	Term	Maturity date	30 June	31 December
					2022	2021
	(units)	(% per annum)				(Audited)
16 July 2020	200,000	3.50	1 year 5 months 29 days	14 January 2022	-	200,000
9 September 2020	108,500	3.50	1 year 6 months	9 March 2022	-	108,500
17 December 2020	156,800	3.55	1 year 7 months 2 days	19 July 2022	156,800	156,800
26 January 2021	84,000	3.80	2 years	26 January 2023	84,000	84,000
2 April 2021	200,000	3.60	1 year 6 months 1 day	3 October 2022	200,000	200,000
4 June 2021	100,500	3.80	2 years 2 days	6 June 2023	100,500	100,500
16 August 2021	134,900	3.80	2 years	16 August 2023	134,900	134,900
9 September 2021	72,500	3.80	1 year 11 months 30 day	9 August 2023	72,500	72,500
12 December 2021	100,000	3.60	1 year 6 months 4 days	6 June 2023	100,000	100,000
14 January 2022	202,000	3.80	2 years 1 day	15 January 2024	202,000	-
9 March 2022	64,000	3.80	1 year 11 months 28 days	8 March 2024	64,000	-
10 May 2022	200,000	3.60	1 year 3 months 29 days	8 September 2023	200,000	-
Total					1,314,700	1,157,200
Less: Portion due within one year					(641,300)	(665,300)
Long-term unsecured debentures - net of current portion					673,400	491,900

12. Securities business income

	(Unit: Thousand Baht)			
	Consolidated financial statements			
	For the three-month		For the six-month	
	periods ended 30 June		periods ended 30 June	
	2022	2021	2022	2021
Brokerage fees from securities business	65,120	85,890	158,734	175,035
Fees and service income	33,864	19,132	50,110	37,648
Interest on margin loans	42,649	31,234	85,280	57,625
Interest income	3,911	1,402	6,466	3,208
Total	145,544	137,658	300,590	273,516

(Unaudited but reviewed)

13. Gain (loss) and return on financial instruments

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	For the three-month periods ended 30 June		For the three-month periods ended 30 June	
	2022	2021	2022	2021
Gain (loss) on securities	(45,312)	(2,972)	(8,977)	21,978
Gain (loss) on derivatives	32,347	30,585	(1,300)	198
Dividend income	11,865	12,552	7,387	6,520
Total	(1,100)	40,165	(2,890)	28,696

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	For the six-month periods ended 30 June		For the six-month periods ended 30 June	
	2022	2021	2022	2021
Gain (loss) on securities	(16,290)	119,460	5,006	63,398
Gain (loss) on derivatives	26,053	(25,836)	(1,167)	797
Dividend income	14,475	15,206	7,946	7,268
Total	24,238	108,830	11,785	71,463

14. Segment information

The Group are organised into business units based on their products and services. During the current period, the Group have not changed the organisation of their reportable segments.

The following tables present revenue and profit or loss information regarding the Group's operating segments for the three-month and six-month periods ended 30 June 2022 and 2021.

(Unaudited but reviewed)

(Unit: Million Baht)

For the three-month period ended 30 June 2022

	Securities and derivatives business	Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	102	6	108	-	108
Inter-segment revenue	5	-	5	(5)	-
Interest income	78	-	78	(5)	73
Interest expenses	(32)	-	(32)	5	(27)
Segment profit	147	1	148	(5)	143
Unallocated revenues and expenses:					
Operating expenses					
Personnel expenses					(85)
Depreciation and amortisation					(11)
Other expenses					(20)
Share of profit from investment in joint venture					4
Income tax expense					(4)
Profit for the period					27

(Unit: Million Baht)

For the three-month period ended 30 June 2021

	Securities and derivatives business	Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	154	8	162	-	162
Inter-segment revenue	5	-	5	(5)	-
Interest income	62	-	62	(2)	60
Interest expenses	(22)	-	(22)	2	(20)
Segment profit	182	8	190	(5)	185
Unallocated revenues and expenses:					
Operating expenses					
Personnel expenses					(111)
Depreciation and amortisation					(11)
Other expenses					(12)
Share of profit from investment in joint venture					2
Income tax expense					(11)
Profit for the period					42

(Unaudited but reviewed)

(Unit: Million Baht)

For the six-month period ended 30 June 2022

	Securities and derivatives business	Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	247	17	264	-	264
Inter-segment revenue	6	-	6	(6)	-
Interest income	153	-	153	(6)	147
Interest expenses	(59)	-	(59)	6	(53)
Segment profit	324	12	336	(6)	330

Unallocated revenues and expenses:

Operating expenses

Personnel expenses	(183)
Depreciation and amortisation	(21)
Other expenses	(33)

Share of profit from investment in joint venture 9

Income tax expense (18)

Profit for the period 84

(Unit: Million Baht)

For the six-month period ended 30 June 2021

	Securities and derivatives business	Financial advisory business and investment banking	Total reportable segments	Adjustments and eliminations	Total
Revenue from external customers	338	16	354	-	354
Inter-segment revenue	5	-	5	(5)	-
Interest income	115	-	115	(2)	113
Interest expenses	(40)	-	(40)	2	(38)
Segment profit	384	16	400	(5)	395

Unallocated revenues and expenses:

Operating expenses

Personnel expenses	(218)
Depreciation and amortisation	(22)
Other expenses	(23)

Share of profit from investment in joint venture 3

Income tax expense (26)

Profit for the period 109

15. Dividend paid

Dividend	Approved by	Total dividends (Million Baht)	Dividend per share (Baht)
Final dividend for 2020	Annual General Meeting of the shareholders on 23 April 2021	107	0.50
Total for 2021		107	0.50
Final dividend for 2021	Annual General Meeting of the shareholders on 29 April 2022	161	0.75
Total for 2022		161	0.75

16. Commitments and contingent liabilities

16.1 As at 30 June 2022 and 31 December 2021, the subsidiary had commitments in respect of futures contracts traded through the Thailand Futures Exchange as detailed in Note 17.4 to the interim consolidated financial statements.

16.2 Guarantees

The Company has guaranteed liabilities of Tree Money Holding Company Limited, the joint venture of the Company, are as follows:

- a) As at 31 December 2021, the secured debentures totaling Baht 50 million with a guarantee period of one year. The guarantee period matured on 27 April 2022.
- b) As at 30 June 2022 and 31 December 2021, the secured debentures totaling Baht 300 million with a guarantee period of two years. The guarantee period will mature on 25 August 2023.
- c) As at 30 June 2022, the secured debentures totaling Baht 400 million with a guarantee period of two years. The guarantee period will mature on 10 June 2024.

17. Financial instruments**17.1 Fair value of financial instrument**

Most of the Group's financial instruments are classified as short-term or have interest rates that are close to market rate. Therefore, the carrying amounts of these financial instruments is estimated to approximate their fair value.

17.2 Fair value hierarchy

As of 30 June 2022 and 31 December 2021, the Group had the assets and liability that were measured at fair value using different levels of inputs as follows:

(Unit: Million Baht)

Consolidated financial statements				
As at 30 June 2022				
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Investments at FVTPL				
Equity securities	735	-	-	735
Unit trusts	3	-	-	3
Debt securities	-	9	-	9
Convertible loan	-	-	90	90
Investments at FVOCI				
Equity securities	112	-	15	127
Derivatives assets				
Warrants	15	-	-	15
Forward contracts ⁽¹⁾	-	6	-	6
Digital assets inventories	5	-	-	5
Financial liability measured at fair value				
Derivatives liability				
Forward contracts ⁽¹⁾	-	7	-	7

⁽¹⁾ Forward contracts on behalf of the subsidiary for the Company and clients' portfolio of the subsidiary in full amount

(Unit: Million Baht)

Consolidated financial statements				
As at 31 December 2021				
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Investments measured at FVTPL				
Equity securities	360	-	109	469
Unit trusts	3	-	-	3
Debt securities	-	9	-	9
Convertible loan	-	-	70	70
Investments measured at FVOCI				
Equity securities	131	-	15	146
Derivatives assets				
Warrants	98	-	-	98
Forward contracts ⁽¹⁾	-	36	-	36
Digital assets inventories	1	-	-	1
Financial liability measured at fair value				
Derivatives liability				
Forward contracts ⁽¹⁾	-	40	-	40

⁽¹⁾ Forward contracts on behalf of the subsidiary for the Company and clients' portfolio in full amount

(Unaudited but reviewed)

(Unit: Million Baht)

	Separate financial statements			
	As at 30 June 2022			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Investments at FVTPL				
Equity securities	326	-	-	326
Debt securities	-	9	-	9
Convertible loan	-	-	90	90
Investments at FVOCI				
Equity securities	51	-	14	65
Digital assets inventories	5	-	-	5
Financial liability measured at fair value				
Derivatives liability	-	1	-	1
Forward contracts ⁽¹⁾				

⁽¹⁾ Forward contracts on behalf of the subsidiary for the Company's portfolio

(Unit: Million Baht)

	Separate financial statements			
	As at 31 December 2021			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Investments measured at FVTPL				
Equity securities	139	-	109	248
Debt securities	-	9	-	9
Convertible loan	-	-	70	70
Investments measured at FVOCI				
Equity securities	51	-	14	65
Derivatives asset				
Warrants	95	-	-	95
Digital assets inventories	1	-	-	1
Financial liability measured at fair value				
Derivatives liability	-	5	-	5
Forward contracts ⁽¹⁾				

⁽¹⁾ Forward contracts on behalf of the subsidiary for the Company's portfolio

During the current period, the Group has not changed the methods and assumptions used to estimate the fair value of financial instruments and there were no transfers within the fair value level.

(Unaudited but reviewed)

17.3 Reconciliation of recurring fair value measurements categorised within Level 3 of the fair value hierarchy

(Unit: Thousand Baht)

	Consolidated financial statements			
	Non-listed equity securities		Convertible loan	Total
	FVTPL	FVOCI	FVTPL	
Balance as of 1 January 2022	109,091	14,902	70,000	193,993
Acquired during the period	-	-	20,000	20,000
Disposed during the period	(73,636)	-	-	(73,636)
Net loss recognised into profit or loss	(35,455)	-	-	(35,455)
Net gain recognised into other comprehensive income	-	101	-	101
Balance as of 30 June 2022	-	15,003	90,000	105,003

(Unit: Thousand Baht)

	Separate financial statements			
	Non-listed equity securities		Convertible loan	Total
	FVTPL	FVOCI	FVTPL	
Balance as of 1 January 2022	109,091	14,251	70,000	193,342
Acquired during the period	-	-	20,000	20,000
Disposed during the period	(73,636)	-	-	(73,636)
Net loss recognised into profit or loss	(35,455)	-	-	(35,455)
Net gain recognized into other comprehensive income	-	101	-	101
Balance as of 30 June 2022	-	14,352	90,000	104,352

17.4 Commitments in respect of derivatives trading

The fair values of financial derivatives which are the commitments of Trinity Securities Company Limited, the Company's subsidiary, are as follows:

(Unit: Million Baht)

	30 June 2022				
	Remaining period before maturity date				Total
	1 - 3 months	3 - 6 months	6 - 9 months	10 - 12 months	
Futures					
Short position	358	-	63	-	421

(Unaudited but reviewed)

(Unit: Million Baht)

31 December 2021					
Remaining period before maturity date					
	1 - 3	3 - 6	6 - 9	10 - 12	Total
	months	months	months	months	
Futures and Options					
Short position	73	-	-	-	73
Long position	113	101	6	-	220

18. Event after the reporting period

On 11 August 2022, the Board of Directors' Meeting of the Company passed a resolution to approve the payment of an interim dividend of Baht 0.175 per share to ordinary shareholders, from the operating results of the first six-month period of 2022, or a total of Baht 37.52 million. The dividend payment will be paid on 9 September 2022.

19. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 11 August 2022.